

RAVEN RIDGE COMMUNITY FACILITIES DISTRICT



FY 2015-16 ANNUAL BUDGET

Raven Ridge Community Facilities District
Annual Budget 2015-16

Revenues:

Special Assessments	\$	25,668
Developer Contribution (Operating)		-
Developer Contribution (Debt Service)		-
Interest on Investments		-
Total Revenues		25,668

Expenditures:

General Operations		-
Debt Service		25,990
Total Expenditures		25,990

Excess (Deficiency) of Revenues and Sources Over (Under) Expenditures and Other Uses		(322)
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Beginning Fund Balance		41,991
Ending Fund Balance	\$	41,669

Community Facilities Districts are formed under the Community Facilities Act Legislation adopted by the State Legislature in 1988. The formation of facilities districts may result in the levy of assessments against individual parcels to finance public infrastructure and enhanced municipal services.

On January 23, 2003, the Town Council adopted Resolution No. 1154 forming the Raven Ridge Community Facilities District (District).

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Personnel Services	-
Professional and Contractual Services	-
Printing, Binding and Other Services	-
Insurance	-
Miscellaneous	-
Debt Service	25,990
Total Appropriations	<u>25,990</u>