



**ENTERTAINMENT
CENTER**

**COMMUNITY FACILITIES
DISTRICT**

FY 2008-09

BUDGET

Exhibit "B"
Entertainment Center Community Facilities District
 Annual Budget 2008-09

Revenues:

Property Taxes - General (Operating)	\$0
Property Taxes - Secondary (Debt Service)	\$0
Special Assessments	\$0
Developer Contribution (Operating)	\$13,515
Developer Contribution (Debt Service)	\$0
Interest on Investments	\$0
Total Revenues	\$13,515

Expenditures:

General Operations	\$13,515
Debt Service	\$0
Capital Improvements	\$0
Total Expenditures	\$13,515

Excess (Deficiency) of Revenues Over (Under) Expenditures	\$0
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Other Financing Sources (Uses):

General Obligation Bonds	\$0
Special Assessment Bonds	\$0
Total Other Financing Sources	\$0

Excess (Deficiency) of Revenues and Sources Over (Under) Expenditures and Other Uses	\$0
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Beginning Fund Balance	(\$12,650)
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Ending Fund Balance	(\$12,650)
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Community Facilities Districts are formulated under the Community Facilities Act Legislation adopted by the State Legislature in 1988.

On December 21, 2006, the Town Council adopted Resolution No. 1477 forming the Entertainment Center Community Facilities District (District). On December 21, 2006, the District Board adopted Resolution No. 1 which organized the District, approved the General Plan for the District, accepted the donation of certain property and approving and authorizing the execution and delivery of a lease agreement for such property.

Entertainment Center Community Facilities District
Annual Budget 2008-09

Personnel Services	\$7,359
Professional and Contractual Services	\$4,500
Printing, Binding and Other Services	\$0
Insurance	\$1,656
Miscellaneous	\$0
Replacement Reserve Set Aside	\$0
Debt Service	\$0
Capital Improvements:	
Balance of Proceeds	\$0
Machinery and Equipment Purchased by the Town for the CFD	\$0
Total Appropriations	<u><u>\$13,515</u></u>

Entertainment Center Community Facilities District
Annual Budget 2008-09

Personnel Services	
Accounting and Auditing Services	\$1,981
Engineering Services	\$1,025
Attorney and Legal Services	\$1,240
District Manager	\$1,335
District Clerk	\$518
District Treasurer	\$746
CFD Administration	\$514
Total Personnel Services	<u><u>\$7,359</u></u>
 Professional and Other Contracted Services	
Landscaping Services	\$0
Other Professional Services	\$4,500
Total Professional and Other Contracted Services	<u><u>\$4,500</u></u>
 Printing, Binding and Other Services	
Photocopy and Microfilming	\$0
Legal Advertising	\$0
Recording Costs	\$0
Total Printing, Binding and Other Services	<u><u>\$0</u></u>
 Insurance	
Insurance and Bonds	\$1,656
Total Insurance	<u><u>\$1,656</u></u>
 Miscellaneous	
Miscellaneous Supplies	\$0
Miscellaneous Services - Utility	\$0
Total Miscellaneous	<u><u>\$0</u></u>
 Replacement Reserve Set Aside	 <u><u>\$0</u></u>