

# COMMUNITY FACILITIES DISTRICT

FY 2008-09 BUDGET

### Exhibit "B"

### **Eastridge Community Facilities District**

Annual Budget 2008-09

Special Assessments Developer Contribution (Operating) Developer Contribution (Debt Service) Interest on Investments (\$250,000 x 2.25%)  Total Revenues  Sependitures: General Operations Debt Service Capital Improvements  Excess (Deficiency) of Revenues Over (Under) Expenditures  (\$44,500)  Other Financing Sources (Uses): Proceeds From the Sale of Bonds Bond Issuance Costs  Total Other Financing Sources (Uses)  Excess (Deficiency) of Revenues and Sources Over (Under) Expenditures and Other Uses  Beginning Fund Balance  Ending Fund Balance  \$44,500  \$5293,448  \$80,010 \$\$5293,448  \$80,010 \$\$5291,438  \$\$44,500  \$\$5291,438  \$\$44,500  \$\$5291,438  \$\$5291,438  \$\$5291,438  \$\$5291,438  \$\$5291,438  \$\$544,500  \$\$500  \$	Revenues:	
Developer Contribution (Debt Service) Interest on Investments (\$250,000 x 2.25%)  Total Revenues  \$299,448   Expenditures:  General Operations Debt Service Sapital Improvements  Total Expenditures  Excess (Deficiency) of Revenues Over (Under) Expenditures  Proceeds From the Sale of Bonds Bond Issuance Costs  Total Other Financing Sources (Uses)  Excess (Deficiency) of Revenues and Sources Over (Under) Expenditures and Other Uses  Sources Over (Under) Expenditures and Other Uses  Sources (\$44,500)  Beginning Fund Balance  \$44,500	Special Assessments	\$293,823
Interest on Investments (\$250,000 x 2.25%)  Total Revenues  \$299,448  Expenditures:  General Operations Debt Service Sapital Improvements  Total Expenditures  Excess (Deficiency) of Revenues Over (Under) Expenditures  Other Financing Sources (Uses):  Proceeds From the Sale of Bonds Bond Issuance Costs  Total Other Financing Sources (Uses)  Excess (Deficiency) of Revenues and Sources Over (Under) Expenditures and Other Uses  (\$44,500)  Beginning Fund Balance  \$44,500	Developer Contribution (Operating)	\$0
Total Revenues \$299,448  Expenditures: General Operations \$8,010 Debt Service \$291,438 Capital Improvements \$44,500  Total Expenditures \$343,948  Excess (Deficiency) of Revenues Over (Under) Expenditures (\$44,500)  Other Financing Sources (Uses): Proceeds From the Sale of Bonds \$0 Bond Issuance Costs \$0  Total Other Financing Sources (Uses) \$0  Excess (Deficiency) of Revenues and Sources Over (Under) Expenditures and Other Uses (\$44,500)  Beginning Fund Balance \$44,500	Developer Contribution (Debt Service)	\$0
Expenditures:  General Operations \$8,010 Debt Service \$291,438 Capital Improvements \$44,500  Total Expenditures \$343,948  Excess (Deficiency) of Revenues Over (Under) Expenditures (\$44,500)  Other Financing Sources (Uses): Proceeds From the Sale of Bonds \$0 Bond Issuance Costs \$0  Total Other Financing Sources (Uses) \$0  Excess (Deficiency) of Revenues and Sources Over (Under) Expenditures and Other Uses (\$44,500)  Beginning Fund Balance \$44,500	Interest on Investments (\$250,000 x 2.25%)	\$5,625
General Operations Debt Service Service Sep1,438 Capital Improvements St44,500  Total Expenditures St44,500  Total Expenditures St44,500  Cother Financing Sources (Uses): Proceeds From the Sale of Bonds Bond Issuance Costs State of Bonds Bond Issuance Costs State of Bonds Sta	Total Revenues	\$299,448
Debt Service \$291,438 Capital Improvements \$44,500  Total Expenditures \$343,948  Excess (Deficiency) of Revenues Over (Under) Expenditures (\$44,500)  Other Financing Sources (Uses):  Proceeds From the Sale of Bonds \$0 Bond Issuance Costs \$0  Total Other Financing Sources (Uses) \$0  Excess (Deficiency) of Revenues and Sources Over (Under) Expenditures and Other Uses (\$44,500)  Beginning Fund Balance \$44,500	Expenditures:	
Capital Improvements \$44,500  Total Expenditures \$343,948  Excess (Deficiency) of Revenues Over (Under) Expenditures (\$44,500)  Other Financing Sources (Uses):  Proceeds From the Sale of Bonds \$0 Bond Issuance Costs \$0  Total Other Financing Sources (Uses) \$0  Excess (Deficiency) of Revenues and Sources Over (Under) Expenditures and Other Uses (\$44,500)  Beginning Fund Balance \$44,500	General Operations	\$8,010
Total Expenditures \$343,948  Excess (Deficiency) of Revenues Over (Under) Expenditures (\$44,500)  Other Financing Sources (Uses):  Proceeds From the Sale of Bonds \$0 Bond Issuance Costs \$0  Total Other Financing Sources (Uses) \$0  Excess (Deficiency) of Revenues and Sources Over (Under) Expenditures and Other Uses (\$44,500)  Beginning Fund Balance \$44,500	Debt Service	\$291,438
Excess (Deficiency) of Revenues Over (Under) Expenditures (\$44,500)  Other Financing Sources (Uses):  Proceeds From the Sale of Bonds \$0 Bond Issuance Costs \$0  Total Other Financing Sources (Uses) \$0  Excess (Deficiency) of Revenues and Sources Over (Under) Expenditures and Other Uses (\$44,500)  Beginning Fund Balance \$44,500	Capital Improvements	\$44,500
(Under) Expenditures (\$44,500)  Other Financing Sources (Uses):  Proceeds From the Sale of Bonds Bond Issuance Costs \$0  Total Other Financing Sources (Uses) \$0  Excess (Deficiency) of Revenues and Sources Over (Under) Expenditures and Other Uses (\$44,500)  Beginning Fund Balance \$44,500	Total Expenditures	\$343,948
Other Financing Sources (Uses):  Proceeds From the Sale of Bonds Bond Issuance Costs  Total Other Financing Sources (Uses)  Excess (Deficiency) of Revenues and Sources Over (Under) Expenditures and Other Uses  (\$44,500)  Beginning Fund Balance	Excess (Deficiency) of Revenues Over	
Proceeds From the Sale of Bonds Bond Issuance Costs \$0  Total Other Financing Sources (Uses)  Excess (Deficiency) of Revenues and Sources Over (Under) Expenditures and Other Uses  (\$44,500)  Beginning Fund Balance  \$44,500	(Under) Expenditures	(\$44,500)
Bond Issuance Costs \$0  Total Other Financing Sources (Uses) \$0  Excess (Deficiency) of Revenues and Sources Over (Under) Expenditures and Other Uses (\$44,500)  Beginning Fund Balance \$44,500	Other Financing Sources (Uses):	
Total Other Financing Sources (Uses) \$0  Excess (Deficiency) of Revenues and Sources Over (Under) Expenditures and Other Uses (\$44,500)  Beginning Fund Balance \$44,500	Proceeds From the Sale of Bonds	\$0
Excess (Deficiency) of Revenues and Sources Over (Under) Expenditures and Other Uses (\$44,500)  Beginning Fund Balance \$44,500	Bond Issuance Costs	\$0
Sources Over (Under) Expenditures and Other Uses (\$44,500)  Beginning Fund Balance \$44,500	Total Other Financing Sources (Uses)	\$0
Other Uses (\$44,500)  Beginning Fund Balance \$44,500	• • • • • • • • • • • • • • • • • • • •	
	, , ,	(\$44,500)
Ending Fund Balance \$0	Beginning Fund Balance	\$44,500
	Ending Fund Balance	\$0

Community Facilities Districts are formulated under the Community Facilities Act Legislation adopted by the State Legislature in 1988. The formulation of facility districts may result in the assessments levied against individual parcels to finance public infrastructure and enhanced municipal services.

On March 13, 2003, the Town Council adopted Resolution No. 1170 forming the Eastridge Community Facilities District (District).

# **Eastridge Community Facilities District**

Annual Budget 2008-09

Personnel Services	\$1,260
Professional and Contractual Services	\$6,750
Printing, Binding and Other Services	\$0
Insurance	\$0
Miscellaneous	\$0
Debt Service	\$291,438
Capital Improvements: Proceeds From Sale of Bonds Machinery and Equipment Purchased by the Town for the CFD	\$44,500 \$0
Total Appropriations	\$343,948

# **Eastridge Community Facilities District**

Annual Budget 2008-09

Personnel Services	
Accounting and Auditing Services	\$1,260
Engineering Services	\$0
Attorney and Legal Services	\$0
District Manager	\$0
District Clerk	\$0
District Treasurer	\$0
CFD Administration	\$0
Total Personnel Services	\$1,260
Contractual Services	
Landscaping Services	\$0
Other Professional Services	\$6,750
Total Contractual Services	\$6,750
<b>Printing, Binding and Other Services</b> Photocopy and Microfilming	\$0
Legal Advertising	\$0
Recording Costs	\$0
Total Printing, Binding and Other Services	\$0
Insurance	
Insurance and Bonds	\$0
Total Insurance	\$0
Miscellaneous	
Miscellaneous Supplies	\$0
Miscellaneous Services - Utility	\$0
Total Miscellaneous	\$0