

Town of Prescott Valley
Arizona

Monthly Financial Report



To The Town Council

Presented on February 26, 2015

Covering the highlights of the financial activities of the Town Government
during

The Month of January 2015

Additional detailed information will be furnished upon request to the Town
Manager's Office

Prepared by the Town of Prescott Valley Management Services Department

**Town of Prescott Valley
Management's Discussion and Analysis**

General Fund

Revenues

Revenues	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Taxes	\$ 5,669,936	\$ 5,896,062	\$ 6,720,572	\$ 824,510	13.98%	\$ 1,050,636	18.53%	
Licenses and Permits	1,013,797	852,698	1,248,707	396,009	46.44%	234,910	23.17%	
Intergovernmental Revenue	5,879,493	6,624,110	6,478,256	(145,854)	(2.20%)	598,763	10.18%	
Charges for Services	199,750	200,326	177,258	(23,068)	(11.52%)	(22,492)	(11.26%)	
Fines and Forfeitures	335,245	240,898	188,183	(52,715)	(21.88%)	(147,062)	(43.87%)	
Investment and Rental	107,399	134,155	126,435	(7,720)	(5.75%)	19,036	(17.72%)	
Miscellaneous Revenue	257,101	26,579	13,313	(13,266)	(49.91%)	(243,788)	(94.82%)	
Other Financing Sources	46,018	99,162	140,000	40,838	41.18%	93,982	204.23%	
Total	\$ 13,508,739	\$ 14,073,990	\$ 15,092,724	\$ 1,018,734	7.24%	\$ 1,583,985	11.73%	

Total revenues for the general fund increased by \$1,583,985 compared to the previous year and are \$1,018,734 favorable to budget.

Taxes (transaction privilege tax and franchise fees) are favorable to prior year by 18.53%. Tax collections are favorable to budget by 13.98%. Transaction privilege tax collections are showing a positive trend in many areas including retail, restaurants and bars, finance, insurance, and real estate.

Licenses and permits are favorable to prior year by 23.17% and 46.44% to budget. This positive variance is mainly due to permit activity.

Intergovernmental revenues represent the revenues that the State and other governmental entities provide to the Town. The general fund reports Urban Revenue Sharing, State Sales Tax, Auto Lieu Tax and other intergovernmental revenues (Yavapai County flood control, Yavapai County library, Yavapai College and utility administration).

Intergovernmental Revenues

Revenues	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Urban Revenue Sharing	\$ 2,526,523	\$ 2,741,291	\$ 2,741,459	\$ 168	0.01%	\$ 214,936	8.51%	
State Sales Tax*	1,604,611	1,668,500	1,678,899	10,399	0.62%	74,288	4.63%	
Auto Lieu Tax*	1,137,364	1,095,600	1,100,492	4,892	0.45%	(36,872)	(3.24%)	
Other	610,995	1,118,719	957,406	(161,313)	(14.42%)	346,411	56.70%	
Total	\$ 5,879,493	\$ 6,624,110	\$ 6,478,256	\$ (145,854)	(2.20%)	\$ 598,763	10.18%	

*State sales tax and auto lieu tax are six months of actual collections

Total intergovernmental revenues increased by \$598,763 over the previous year; however we are below budget estimates due to the following:

- The Town budgeted to receive \$336,620 from Yavapai County for the Library. There have been no funds received during the reported period.

Charges for services decreased by \$22,492 over the previous year and are unfavorable to budget by \$23,068. The decrease is mainly due to less than budgeted P&Z fees collections and due to difference in budget allocations for pool concessions.

Fines and forfeitures decreased by \$147,062 over prior year and are below budget estimates by 21.88%. Fines and forfeitures are behind mainly due to less than budgeted collections of court fines and hearing fees, and due to the reversal of the year end court cash.

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Management's Discussion and Analysis**

Investment and rental revenues are unfavorable to the budget for the current year mainly due to the reversal of the year end interest receivable journal entry. This variance will improve as investment earnings are booked throughout the fiscal year.

Miscellaneous revenue is unfavorable to budget by \$13,266 during the period reported.

Other financing sources are favorable compared to the budget mainly due to quarterly transfers that were completed during the reported period.

Expenditures

Expenditure Category	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 7,847,548	\$ 8,504,650	\$ 8,416,906	\$ 87,744	1.03%	\$ (569,358)	(7.26%)	
Operating Expenditures	4,460,734	4,964,804	4,934,491	30,313	0.61%	(473,757)	(10.62%)	
Other Expenditures	(538)	110,929	25,939	84,990	76.62%	(26,477)	4,921.38%	
Capital Expenditures	221,659	649,456	748,969	(99,513)	(15.32%)	(527,310)	(237.89%)	
Transfers Out	2,186,717	1,204,049	2,039,159	(835,110)	(69.36%)	147,558	6.75%	
Total	\$ 14,716,120	\$ 15,433,888	\$ 16,165,464	\$ (731,576)	(4.74%)	\$ (1,449,344)	(9.85%)	

Total Revenues Over (Under)

Total Expenditures \$ (1,207,381) \$ (1,359,898) \$ (1,072,740)

Total expenditures increased by \$1,449,344 over the prior year and are unfavorable to budget by \$731,576.

Highlights of general fund expenditures include:

- Town Council expenditures are unfavorable to budget mainly due to the annual membership dues for the League of Arizona Cities and Towns and NACOG that was paid during the reported period.
- Management Services expenditures are unfavorable to budget mainly due to banking services fees paid during the reported period.
- Police Department expenditures are unfavorable to budget due to the purchase of six police vehicles during the reported period.
- Non Departmental expenditures are unfavorable to budget due to developer contributions payments higher than budgeted and transfers from General Fund to Debt Service Fund that were completed during the reported period.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance. For the current fiscal year, expenditures were not budgeted to be covered by fund balance.

**Town of Prescott Valley
Management's Discussion and Analysis**

Highway Users Revenue Fund (HURF)

Revenues

Revenues	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Highway Users Revenue*	\$ 1,303,254	\$ 1,293,600	\$ 1,420,352	\$ 126,752	9.80%	\$ 117,098	8.99%	
Charges for Services	-	2,912	-	(2,912)	(100.00%)	-	0.00%	
Investment Earnings	1,955	2,912	5,766	2,854	98.01%	3,811	194.94%	
Miscellaneous	-	-	7,633	7,633	100.00%	7,633	100.00%	
Other Financing Sources	50,000	34,993	50,000	15,007	42.89%	-	0.00%	
Total	\$ 1,355,209	\$ 1,334,417	\$ 1,483,751	\$ 149,334	11.19%	\$ 128,542	9.49%	

*Highway Users Revenue is six months of actual collections

Pursuant to state statute, HURF monies can only be used for street and highway purposes, including right of way and payment of debt service on highway and street bonds. For the Town, HURF revenues support road maintenance and repair as well as capital projects. Total HURF revenues have increased by \$128,542 compared to the previous year. Compared to budget, revenues are favorable by \$149,334.

Expenditures

Expenditure Category	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 443,443	\$ 466,613	\$ 447,729	\$ 18,884	4.05%	\$ (4,286)	(0.97%)	
Operating Expenditures	934,314	836,814	840,375	(3,561)	(0.43%)	93,939	10.05%	
Capital Expenditures	-	269,076	201,246	67,830	25.21%	(201,246)	(100.00%)	
Other Financial Sources	124,036	758,330	-	758,330	100.00%	124,036	100.00%	
Total	\$ 1,501,793	\$ 2,330,833	\$ 1,489,350	\$ 841,483	36.10%	\$ 12,443	0.83%	

Total Revenues Over (Under)

Total Expenditures \$ (146,584) \$ (996,416) \$ (5,599)

Total expenditures decreased by \$12,443 over the previous year and are under budget estimates by \$841,483.

Operating expenditures are 0.43% unfavorable to budget mainly due to repairs and maintenance expenditures for the chip seal program which was completed during the period reported.

Capital expenditures approved for FY 2014-15 are \$417,000. The approved projects include the Glassford Hill multiuse path, PV Pipeline multiuse path, Central Core multiuse path and Ortiz Street rehabilitation. During the reported period, \$196,875 was spent towards the Ortiz Street rehabilitation project and \$1,940 was spent towards Glassford Hill multiuse path.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance, with an actual amount of \$5,599 this year. The current budget-to-date is \$996,416.

**Town of Prescott Valley
Management's Discussion and Analysis**

Enterprise Funds

The Wastewater and Water Funds are Enterprise Funds which means they are operated similar to a private business where the intent is for them to be financially self-sufficient with all costs supported mainly by user charges. Because enterprise funds are operated like businesses, they have operational costs, capital, debt service and unlike the government funds, depreciation expense.

Wastewater Revenues

Revenues	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Investment Earnings	\$ (8,121)	\$ 15,743	\$ 9,485	\$ (6,258)	(39.75%)	\$ 17,606	216.80%	
Business Type Activity	3,339,854	3,214,343	3,174,108	(40,235)	(1.25%)	(165,746)	(4.96%)	
Other Financing Sources	72,769	273,168	96,076	(177,092)	(64.83%)	23,307	32.03%	
Total	\$ 3,404,502	\$ 3,503,254	\$ 3,279,669	\$ (223,585)	(6.38%)	\$ (124,833)	(3.67%)	

Total wastewater fund revenues decreased by \$124,833 over the previous year. Compared to budget, revenues are unfavorable by \$223,585.

Investment earnings are unfavorable to budget for the period reported mainly due to the reversal of the prior year end interest receivable. This variance should improve during the fiscal year as investment earnings are reported.

Business type activities are below budget estimates due to lower than budgeted sewer capacity charges collected during reported period.

Other financing sources are unfavorable to budget for the period as current fiscal year transfers have not been processed during the period reported.

Wastewater Expenditures

	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 83,274	\$ 102,998	\$ 103,695	\$ (697)	(0.68%)	\$ (20,421)	(24.52%)	
Operating Expenditures	1,407,932	1,738,590	1,473,252	265,338	15.26%	(65,320)	(4.64%)	
Other Expenditures	74	1,703,324	30	1,703,294	100.00%	44	59.46%	
Capital Expenditures	489,889	1,319,479	1,395,107	(75,628)	(5.73%)	(905,218)	(184.78%)	
Debt Service	1,082,460	867,006	1,075,152	(208,146)	(24.01%)	7,308	0.68%	
Total	\$ 3,063,629	\$ 5,877,228	\$ 4,047,236	\$ 1,829,992	31.14%	\$ (983,607)	(32.11%)	

Total Revenues Over (Under)

Total Expenditures \$ 340,873 \$ (2,373,974) \$ (767,567)

Total expenditures are unfavorable to the prior year by \$983,607 and favorable to budget by \$1,829,992 due mainly to the following:

Operating expenditures are below budget mainly due to lower professional services, permitting fees and repairs and maintenance costs during the reported period.

Other expenditures are favorable to budget mainly due to unused contingency funds of \$58,331 and depreciation expense that has not yet been booked for the fiscal year.

Capital expenditures approved for FY 2014-15 were \$2,262,000. These projects include small sewer improvements project, aeration brushes replacement, treatment plant storage building, pump house climate controls sewer line upsize projects. During the reported period the purchases of the Ford truck for \$3,500 and

**Town of Prescott Valley
Management's Discussion and Analysis**

the box truck for \$15,875 were completed, \$249,115 was spent towards High School sewer line upsize project, \$1,072,176 was spent towards Northside area sewer project, \$33,005 was spent towards Ortiz Street Rehabilitation project and \$20,572 was spent towards small sewer improvements project.

Water System Revenues

Revenues	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Intergovernmental Revenue	\$ 145,900	\$ 256,900	\$ 106,500	\$ (150,400)	(58.54%)	\$ (39,400)	(27.00%)	
Investment and Rental	36,244	39,662	53,589	13,927	35.11%	17,345	(47.86%)	
Business Type Activities	5,059,461	5,236,673	5,024,247	(212,426)	(4.06%)	(35,214)	(0.70%)	
Total	\$ 5,249,535	\$ 5,533,235	\$ 5,184,791	\$ (348,444)	(6.30%)	\$ (64,744)	(1.23%)	

The water fund revenues decreased by \$64,744 over the previous year and are unfavorable to budget expectations by \$348,444 mainly due to the following:

Intergovernmental revenues are unfavorable for the period reported mainly due to the grants budgeted in the Upper Verde River Water Protection Coalition fund which have not been spent or reimbursed during the period reported.

Investment and rental are favorable for the period reported.

Business type activities are below budget estimates mainly due to lower than budgeted usage fees collections during reported period.

Water System Expenditures

Expenditure Category	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 166,040	\$ 197,470	\$ 197,169	\$ 301	0.15%	\$ (31,129)	(18.75%)	
Operating Expenditures	2,729,615	3,053,078	2,965,787	87,291	2.86%	(236,172)	(8.65%)	
Other Expenditures	-	1,014,993	-	1,014,993	100.00%	-	0.00%	
Capital Expenditures	407,986	865,900	269,765	596,135	68.85%	138,221	33.88%	
Debt Service	206,412	1,107,624	180,672	926,952	83.69%	25,740	12.47%	
Transfer Out	71,997	127,337	96,076	31,261	24.55%	(24,079)	(33.44%)	
Total	\$ 3,582,050	\$ 6,366,402	\$ 3,709,469	\$ 2,656,933	41.73%	\$ (127,419)	(3.56%)	

Total Revenues Over (Under)

Total Expenditures \$ 1,667,485 \$ (833,167) \$ 1,475,322

Total expenditures increased by \$127,419 over the previous year, and are below budget estimates by \$2,656,933 for the year mainly due to the following:

Operating expenditures are favorable to budget mainly due to lower than budgeted repairs and maintenance expenditures and lower than estimates professional service costs in the Upper Verde River Water Protection Coalition fund.

Other expenditures are favorable to budget mainly due to unused contingency funds of \$58,331 and depreciation expense that has not yet been booked for the fiscal year.

Capital expenditures approved for FY 2014-15 were \$1,484,439. These projects include small water project improvements, well and tank rehabilitation projects, tri-city pipeline, valve replacement, PRV upgrades, electrical transfer switches and inter-tie for booster stations. During the reported period the purchases of two vehicles were completed for total amount of \$12,175 and concrete saw for \$5,450. \$204,710 was spent towards tri-city pipeline project, \$1,940 was spent towards Glassford Hill multiuse path and \$43,842 was spent towards Chlorine Containment project.



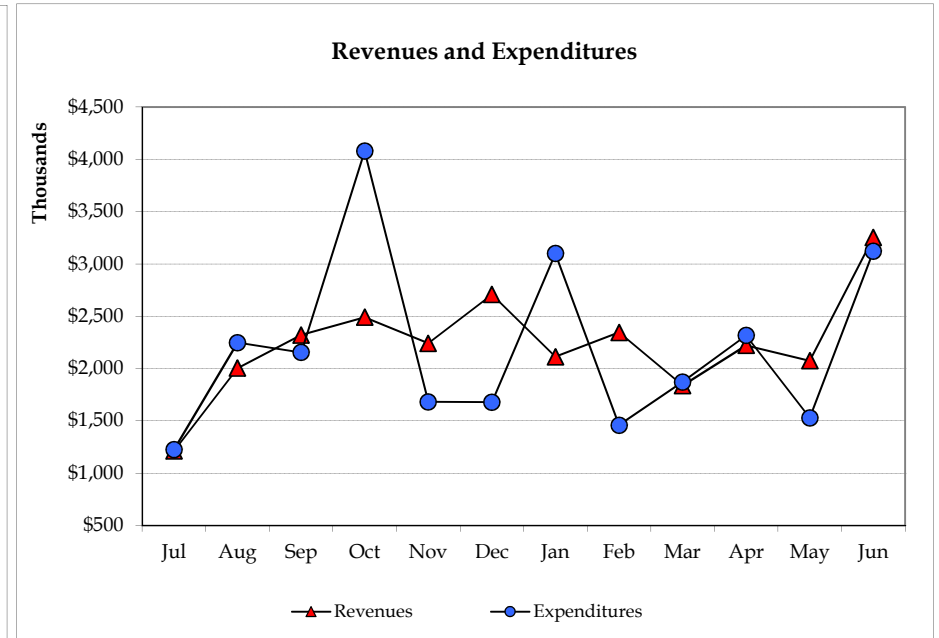
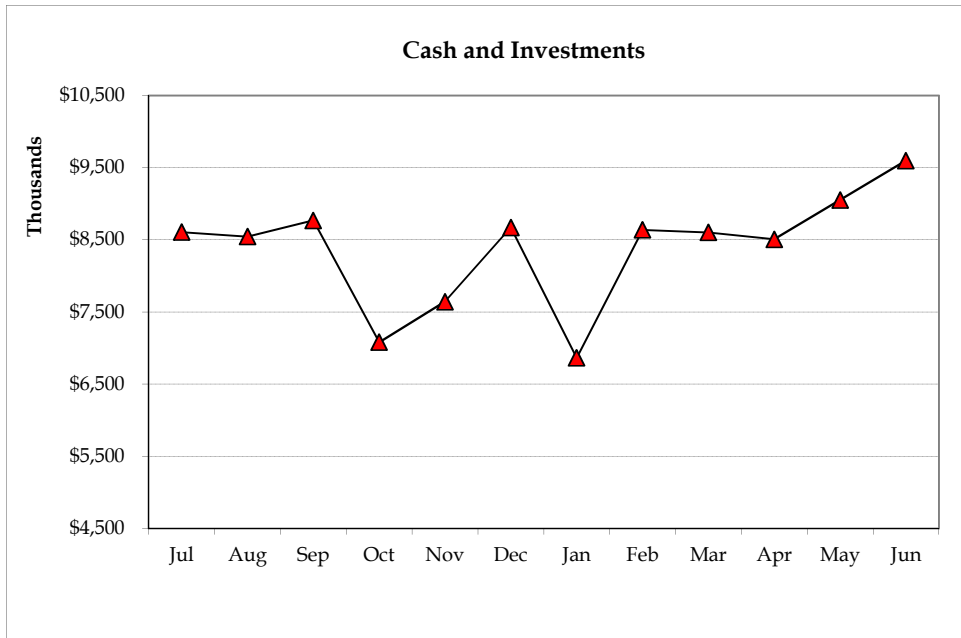
**Town of Prescott Valley
General Fund - Unaudited
Balance Sheet**

<u>ASSETS</u>	<u>January 31, 2015</u>	<u>January 31, 2014</u>
Current Assets		
Cash and Investments	\$ 6,637,262	\$ 7,011,674
Receivables		
Accounts Receivable	266,270	266,792
Sales Tax Assessments	356	25,457
Interiovermental	590,694	509,971
Noncurrent Assets		
Restricted Cash	226,880	210,953
Advances to Other Funds	4,534,399	3,582,278
Total Assets	<u>\$ 13,104,689</u>	<u>\$ 11,607,125</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ 963	\$ 27,153
Noncurrent Liabilities		
Deferred Revenue		
Court	159,178	142,352
Other	68,825	55,705
Guaranty and Other Deposits	194,198	193,048
Total Liabilities	<u>423,164</u>	<u>418,258</u>
<u>FUND BALANCE</u>		
Restricted		
Reserve for Encumbrances	1,325,181	1,139,121
Unrestricted Fund Balance	11,356,344	10,049,746
Total Fund Balance	<u>12,681,525</u>	<u>11,188,867</u>
Total Liabilities and Fund Balance	<u>\$ 13,104,689</u>	<u>\$ 11,607,125</u>



**Town of Prescott Valley
General Fund - Unaudited
FY 2014-15 Actual and Projected
Modified Accrual Basis**

	ACTUAL						PROJECTED					
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 8,605,638	\$ 8,543,040	\$ 8,766,518	\$ 7,080,004	\$ 7,641,079	\$ 8,669,248	\$ 6,864,142	\$ 8,635,698	\$ 8,601,262	\$ 8,506,713	\$ 9,051,820	\$ 9,595,869
Net Receivable (Payable)	5,136,528	4,955,899	4,898,695	4,998,833	4,997,798	4,998,226	5,817,383	4,932,565	4,932,565	4,932,565	4,932,565	4,519,620
Ending Fund Balance	\$ 13,742,166	\$ 13,498,939	\$ 13,665,213	\$ 12,078,837	\$ 12,638,877	\$ 13,667,474	\$ 12,681,525	\$ 13,568,263	\$ 13,533,827	\$ 13,439,278	\$ 13,984,385	\$ 14,115,489
Beginning Fund Balance	\$ 13,754,266	\$ 13,742,166	\$ 13,498,939	\$ 13,665,213	\$ 12,078,837	\$ 12,638,877	\$ 13,667,474	\$ 12,681,525	\$ 13,568,263	\$ 13,533,827	\$ 13,439,278	\$ 13,984,385
Revenues	1,212,485	2,005,065	2,321,323	2,491,309	2,241,896	2,707,907	2,112,739	2,345,030	1,837,695	2,221,998	2,074,448	3,253,939
Expenditures	1,224,585	2,248,292	2,155,049	4,077,685	1,681,856	1,679,310	3,098,688	1,458,292	1,872,131	2,316,547	1,529,341	3,122,835
Ending Fund Balance	\$ 13,742,166	\$ 13,498,939	\$ 13,665,213	\$ 12,078,837	\$ 12,638,877	\$ 13,667,474	\$ 12,681,525	\$ 13,568,263	\$ 13,533,827	\$ 13,439,278	\$ 13,984,385	\$ 14,115,489





Town of Prescott Valley
General Fund - Unaudited
Summary of Revenues and Expenditures
For the Month Ended January 31, 2015 - 42% of the Year Remaining

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
	Budget	Estimate	Actual	Estimate	Actual				
Revenues by Category									
Taxes	\$ 11,894,000	\$ 874,566	\$ 878,917	\$ 5,896,062	\$ 6,720,572	\$ 5,669,936		\$ 5,173,428	43.50%
Licenses and Permits	1,461,800	121,814	178,264	852,698	1,248,707	1,013,797		213,093	14.58%
Intergovernmental Revenue	12,267,885	997,630	878,272	6,624,110	6,478,256	5,879,493		5,789,629	47.19%
Charges for Services	343,550	28,618	39,688	200,326	177,258	199,750		166,292	48.40%
Fines and Forfeitures	413,000	34,414	66,997	240,898	188,183	335,245		224,817	54.44%
Investment and Rental	230,000	19,165	21,053	134,155	126,435	107,399		103,565	45.03%
Miscellaneous Revenue	45,600	3,797	9,548	26,579	13,313	257,101		32,287	70.80%
Other Financing Sources	170,000	14,166	40,000	99,162	140,000	46,018		30,000	17.65%
Total Revenues	\$ 26,825,835	\$ 2,094,170	\$ 2,112,739	\$ 14,073,990	\$ 15,092,724	\$ 13,508,739		\$ 11,733,111	43.74%
Expenditures by Department									
Town Council	\$ 114,547	\$ 9,538	\$ 6,552	\$ 66,766	\$ 83,654	\$ 79,706	\$ 1,142	\$ 29,751	25.97%
Town Clerk	279,878	23,306	31,539	163,142	153,590	155,050	8,745	117,543	42.00%
Executive Management	943,604	78,727	100,486	549,465	536,538	484,496	25,072	381,994	40.48%
Management Services	2,071,123	172,524	253,829	1,207,668	1,265,401	1,188,534	19,593	786,129	37.96%
Community Development	1,331,179	110,748	131,133	776,871	688,275	622,674	29,792	613,112	46.06%
Human Resources	338,206	28,169	33,953	197,183	195,807	154,489	10,236	132,163	39.08%
Parks and Recreation	1,939,531	161,549	137,880	1,130,847	1,034,657	907,828	50,296	854,578	44.06%
Legal	713,290	59,426	75,624	415,982	372,792	326,240	1,655	338,843	47.50%
Library	1,687,375	140,562	178,605	983,934	972,889	915,986	72,434	642,052	38.05%
Magistrate Court	549,404	45,771	57,374	320,397	311,393	259,354	871	237,140	43.16%
Public Works	1,764,422	146,978	126,777	1,028,846	1,008,374	684,971	236,596	519,452	29.44%
Police	8,500,168	708,222	969,815	4,957,554	4,980,335	4,607,369	514,909	3,004,924	35.35%
Non-Departmental	6,231,884	519,319	995,121	3,635,233	4,561,759	4,329,423	353,841	1,316,284	21.12%
Total Expenditures	\$ 26,464,611	\$ 2,204,839	\$ 3,098,688	\$ 15,433,888	\$ 16,165,464	\$ 14,716,120	\$ 1,325,182	\$ 8,973,965	33.91%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ 361,224	\$ (110,669)	\$ (985,949)	\$ (1,359,898)	\$ (1,072,740)	\$ (1,207,381)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Sales Tax Collections (Recorded in Month Received)

	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	% 2014 +/- 2015	\$ 2014 +/- 2015
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 788,713	\$ 767,567	\$ 819,162	\$ 847,557	\$ 981,919	\$ 1,048,126	6.74%	\$ 66,207
Aug	779,702	757,824	795,800	832,016	948,862	1,188,827	25.29%	239,965
Sep	814,551	715,944	730,126	831,431	920,198	1,106,354	20.23%	186,156
Oct	721,888	718,723	851,038	768,316	897,180	1,090,770	21.58%	193,590
Nov	737,676	711,411	732,831	782,245	939,226	1,065,135	13.41%	125,909
Dec	698,352	703,232	734,306	786,562	883,074	1,064,421	20.54%	181,347
Jan	814,666	835,239	866,182	936,702	1,066,445	Data Unavailable*		
Feb	716,316	651,777	717,958	773,940	867,464	Data Unavailable*		
Mar	666,632	708,892	741,312	780,350	919,757	Data Unavailable*		
Apr	774,560	730,342	759,533	842,197	982,391	Data Unavailable*		
May	659,604	718,809	792,353	840,519	1,034,862	Data Unavailable*		
Jun	753,999	743,302	801,518	879,727	1,089,730	Data Unavailable*		
Subtotal	\$ 8,926,659	\$ 8,763,062	\$ 9,342,119	\$ 9,901,562	\$ 11,531,108	\$ 6,563,633	17.83%	\$ 993,174
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 130,138	\$ 126,649	\$ 135,162	\$ 139,847	\$ 162,017	\$ 172,941	6.74%	\$ 10,924
Aug	128,651	125,041	131,307	137,283	156,562	196,156	25.29%	39,594
Sep	134,401	118,131	120,471	137,187	151,833	182,548	20.23%	30,715
Oct	119,111	118,589	140,421	126,772	148,035	179,977	21.58%	31,942
Nov	121,717	117,383	120,917	129,071	154,972	175,747	13.41%	20,775
Dec	115,228	116,033	121,160	129,783	145,707	175,629	20.54%	29,922
Jan	134,420	137,814	142,920	154,556	175,963	Data Unavailable*		
Feb	118,192	107,543	118,463	127,700	143,132	Data Unavailable*		
Mar	109,994	116,968	122,317	128,758	151,760	Data Unavailable*		
Apr	127,802	120,506	125,323	138,963	162,094	Data Unavailable*		
May	108,835	118,604	130,738	138,686	170,752	Data Unavailable*		
Jun	124,410	122,645	132,251	145,155	179,805	Data Unavailable*		
Subtotal	\$ 1,472,899	\$ 1,445,906	\$ 1,541,450	\$ 1,633,761	\$ 1,902,632	\$ 1,082,998	17.83%	\$ 163,872
Total	\$ 10,399,558	\$ 10,208,968	\$ 10,883,569	\$ 11,535,323	\$ 13,433,740	\$ 7,646,631	17.83%	\$ 1,157,046

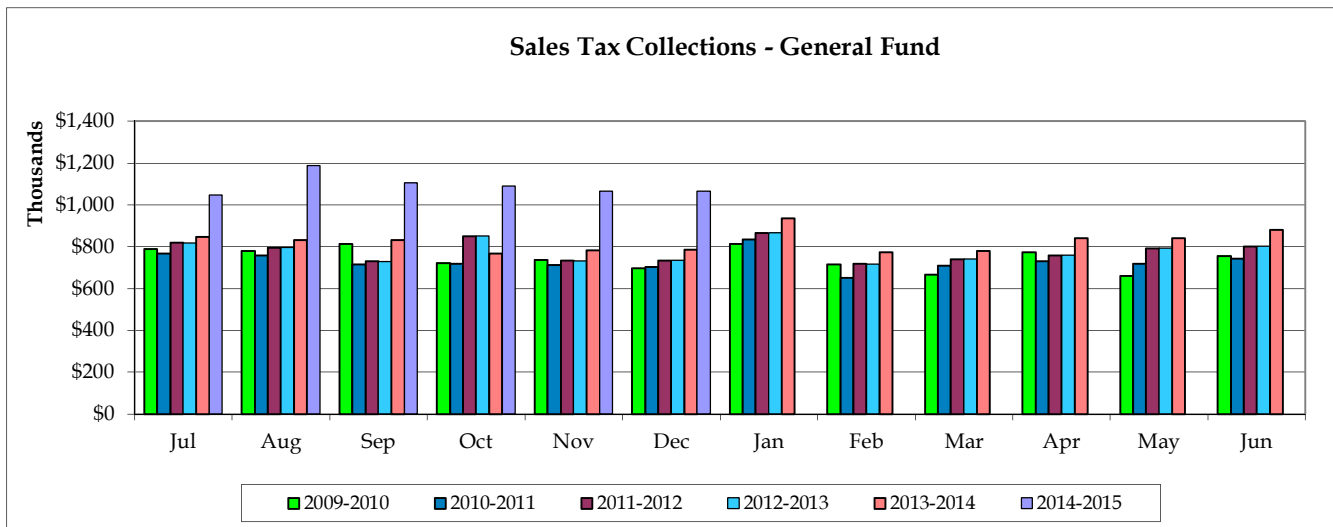
% Change (6.42%) (1.83%) 6.61% 5.99% 16.46%

Monthly

Average \$ 866,630 \$ 850,747 \$ 906,964 \$ 961,277 \$ 1,119,478 \$ 1,274,439

% Change (6.42%) (1.83%) 6.61% 5.99% 16.46% 13.84%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





**Town of Prescott Valley
Retail Sales Tax Collections
(Recorded in Month Received)**

	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	% 2014 +/- 2015	\$ 2014 +/- 2015
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 387,058	\$ 414,900	\$ 439,936	\$ 455,227	\$ 521,120	\$ 604,583	16.02%	\$ 83,463
Aug	395,700	380,819	406,938	448,357	465,924	698,900	50.00%	232,976
Sep	392,108	376,570	361,374	431,876	470,755	628,020	33.41%	157,265
Oct	380,988	392,985	476,674	432,283	454,310	606,463	33.49%	152,153
Nov	369,228	384,744	389,776	439,216	519,802	661,774	27.31%	141,972
Dec	381,896	387,754	403,997	430,692	503,249	643,187	27.81%	139,938
Jan	428,120	508,381	517,013	551,642	636,565	Data Unavailable*		
Feb	377,850	357,699	386,403	439,446	447,923	Data Unavailable*		
Mar	351,531	360,706	393,839	415,377	497,280	Data Unavailable*		
Apr	387,823	407,579	413,912	468,529	560,071	Data Unavailable*		
May	386,909	411,220	443,285	468,919	599,952	Data Unavailable*		
Jun	401,425	405,393	452,900	494,197	653,436	Data Unavailable*		
Subtotal	\$ 4,640,636	\$ 4,788,750	\$ 5,086,047	\$ 5,475,761	\$ 6,330,387	\$ 3,842,927	30.93%	\$ 907,767
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 63,864	\$ 68,458	\$ 72,590	\$ 75,112	\$ 85,985	\$ 99,756	16.03%	\$ 13,771
Aug	65,290	62,835	67,145	73,979	76,878	115,318	50.01%	38,440
Sep	64,698	62,134	59,627	71,260	77,674	103,623	33.42%	25,949
Oct	62,863	64,843	78,651	71,327	74,961	100,066	33.50%	25,105
Nov	60,923	63,483	64,312	72,471	85,767	109,193	27.32%	23,426
Dec	63,013	63,979	66,659	71,064	83,036	106,126	27.82%	23,090
Jan	70,640	83,883	85,307	91,021	105,033	Data Unavailable*		
Feb	62,345	59,020	63,756	72,509	73,907	Data Unavailable*		
Mar	58,003	59,516	64,983	68,537	82,051	Data Unavailable*		
Apr	63,991	67,251	68,296	77,306	92,412	Data Unavailable*		
May	63,840	67,851	73,143	77,371	98,992	Data Unavailable*		
Jun	66,235	66,890	74,729	81,542	107,817	Data Unavailable*		
Subtotal	\$ 765,705	\$ 790,143	\$ 839,198	\$ 903,499	\$ 1,044,513	\$ 634,082	30.93%	\$ 149,781
Total	\$ 5,406,341	\$ 5,578,893	\$ 5,925,245	\$ 6,379,260	\$ 7,374,900	\$ 4,477,009	30.93%	\$ 1,057,548

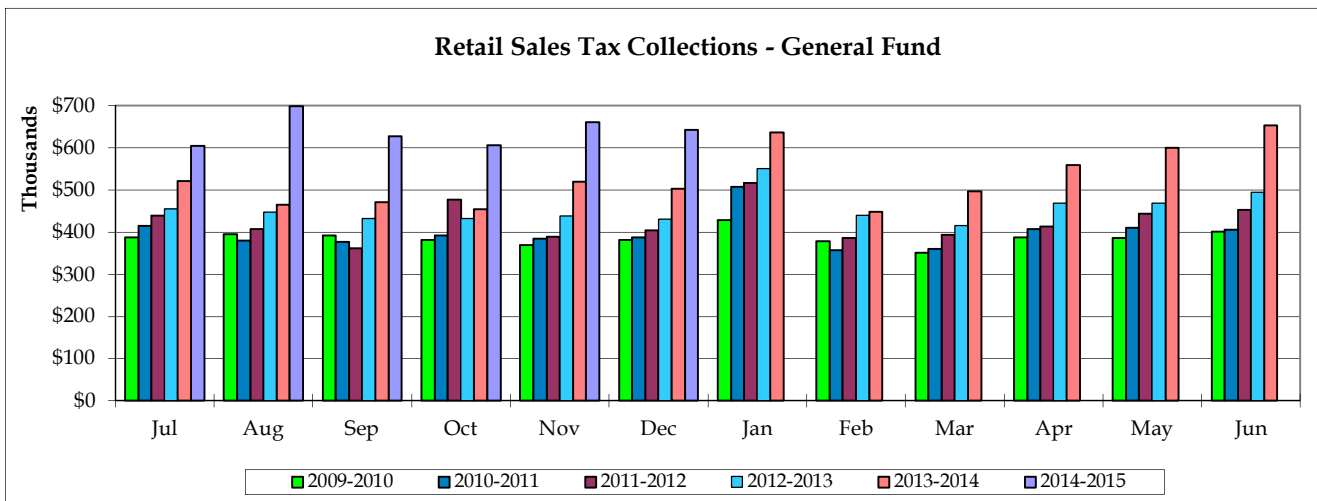
% Change 1.64% 3.19% 6.21% 7.66% 15.61%

Monthly

Average \$ 450,528 \$ 464,908 \$ 493,770 \$ 531,605 \$ 614,575 \$ 746,168

% Change 1.64% 3.19% 6.21% 7.66% 15.61% 21.41%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Construction Sales Tax Collections (Recorded in Month Received)

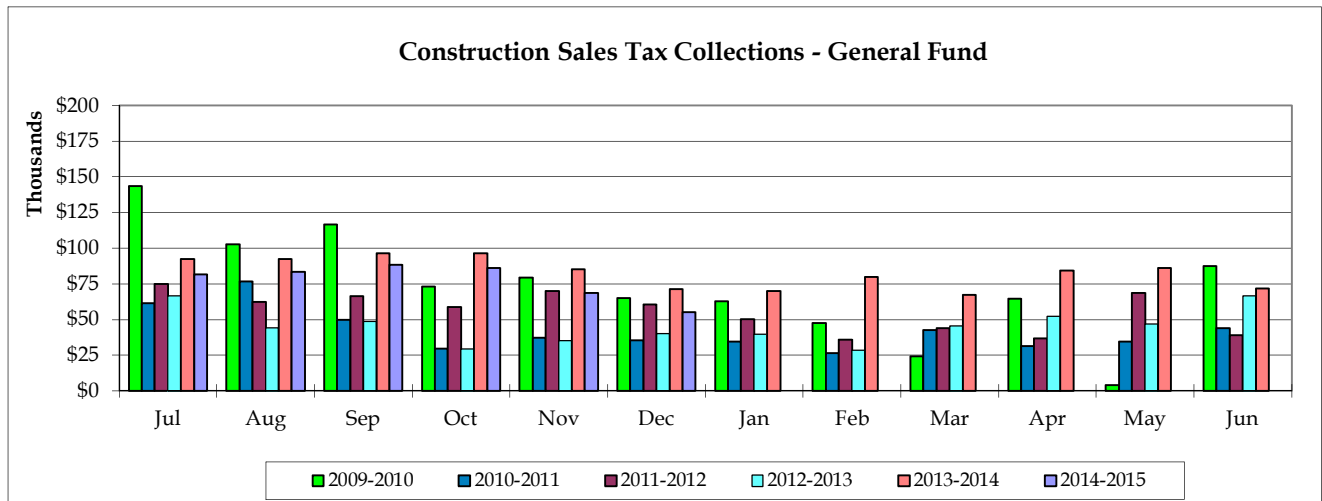
	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	% 2014 +/- 2015	\$ 2014 +/- 2015
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 143,601	\$ 61,485	\$ 74,742	\$ 66,474	\$ 92,500	\$ 81,667	(11.71%)	\$ (10,833)
Aug	102,855	76,558	62,480	44,129	92,331	83,421	(9.65%)	(8,910)
Sep	116,537	50,045	66,618	48,558	96,348	88,269	(8.39%)	(8,079)
Oct	73,204	29,494	58,825	29,603	96,532	86,294	(10.61%)	(10,238)
Nov	79,190	37,121	69,795	35,291	85,110	68,767	(19.20%)	(16,343)
Dec	65,207	35,672	60,804	40,339	71,533	55,277	(22.73%)	(16,256)
Jan	62,746	34,412	50,471	39,630	70,191		Data Unavailable*	
Feb	47,618	26,555	36,073	28,596	79,940			
Mar	24,496	42,579	44,067	45,541	67,472			
Apr	64,632	31,315	36,948	52,174	84,471			
May	4,140	34,409	68,656	47,133	86,293			
Jun	87,266	44,193	39,066	66,846	71,855			
Subtotal	\$ 871,492	\$ 503,838	\$ 668,545	\$ 544,314	\$ 994,576	\$ 463,695	(13.22%)	\$ (70,659)
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 23,694	\$ 10,145	\$ 12,332	\$ 10,968	\$ 15,263	\$ 13,475	(11.71%)	\$ (1,788)
Aug	16,971	12,632	10,309	7,281	15,235	13,764	(9.66%)	(1,471)
Sep	19,229	8,257	10,991	8,013	15,897	14,564	(8.39%)	(1,333)
Oct	12,079	4,866	9,706	4,884	15,928	14,238	(10.61%)	(1,690)
Nov	13,066	6,125	11,518	5,824	14,043	11,346	(19.21%)	(2,697)
Dec	10,759	5,886	10,032	6,655	11,803	9,121	(22.72%)	(2,682)
Jan	10,353	5,678	8,328	6,539	11,581		Data Unavailable*	
Feb	7,857	4,382	5,952	4,718	13,190			
Mar	4,042	7,026	7,271	7,514	11,133			
Apr	10,664	5,167	6,097	8,609	13,938			
May	683	5,678	11,328	7,777	14,238			
Jun	14,399	7,292	6,446	11,030	11,856			
Subtotal	\$ 143,796	\$ 83,134	\$ 110,310	\$ 89,812	\$ 164,105	\$ 76,508	(13.23%)	\$ (11,661)
Total	\$ 1,015,288	\$ 586,972	\$ 778,855	\$ 634,126	\$ 1,158,681	\$ 540,203	(13.23%)	\$ (82,320)

% Change (43.07%) (42.19%) 32.69% (18.58%) 82.72%

Monthly Average \$ 84,607 \$ 48,914 \$ 64,905 \$ 52,844 \$ 96,557 \$ 90,034

% Change (43.07%) (42.19%) 32.69% (18.58%) 82.72% (6.76%)

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.



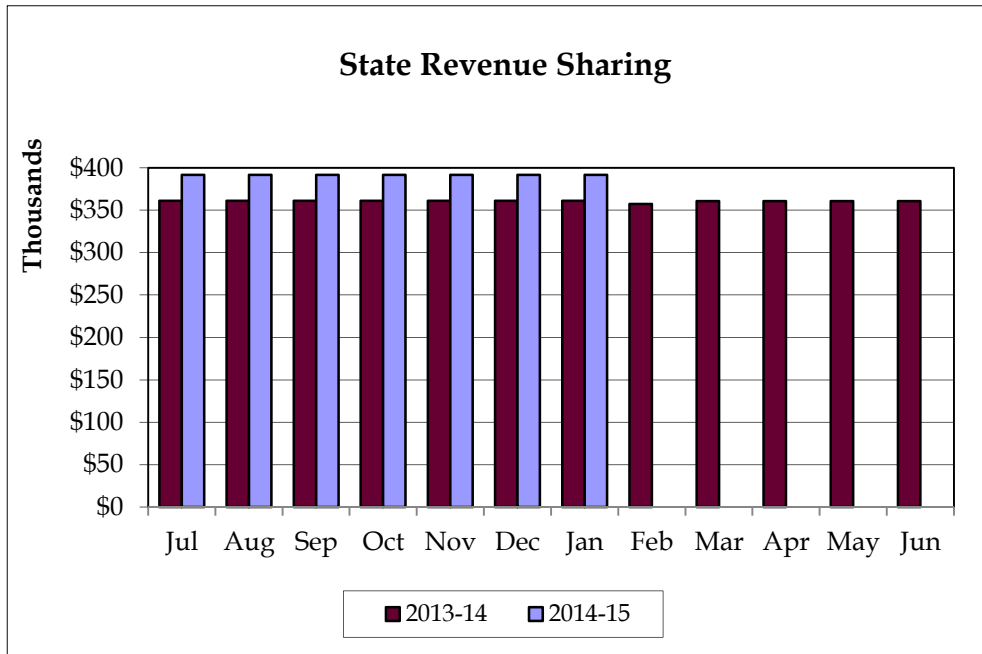


Town of Prescott Valley State Revenue Sharing

			%	\$
	2013-14	2014-15	2014 +/- 2015	2014 +/- 2015
Jul	\$ 360,932	\$ 391,637	8.51%	\$ 30,705
Aug	360,932	391,637	8.51%	30,705
Sep	360,932	391,637	8.51%	30,705
Oct	360,932	391,637	8.51%	30,705
Nov	360,932	391,637	8.51%	30,705
Dec	360,931	391,637	8.51%	30,706
Jan	360,932	391,637	8.51%	30,705
Feb	357,450			
Mar	360,808			
Apr	360,808			
May	360,808			
Jun	360,808			
Total	\$ 4,327,205	\$ 2,741,459	8.51%	\$ 214,936

Monthly
 Average \$ 360,600 \$ 391,637 8.61%

 2015 Budget \$ 4,699,367 % Received 58.34%



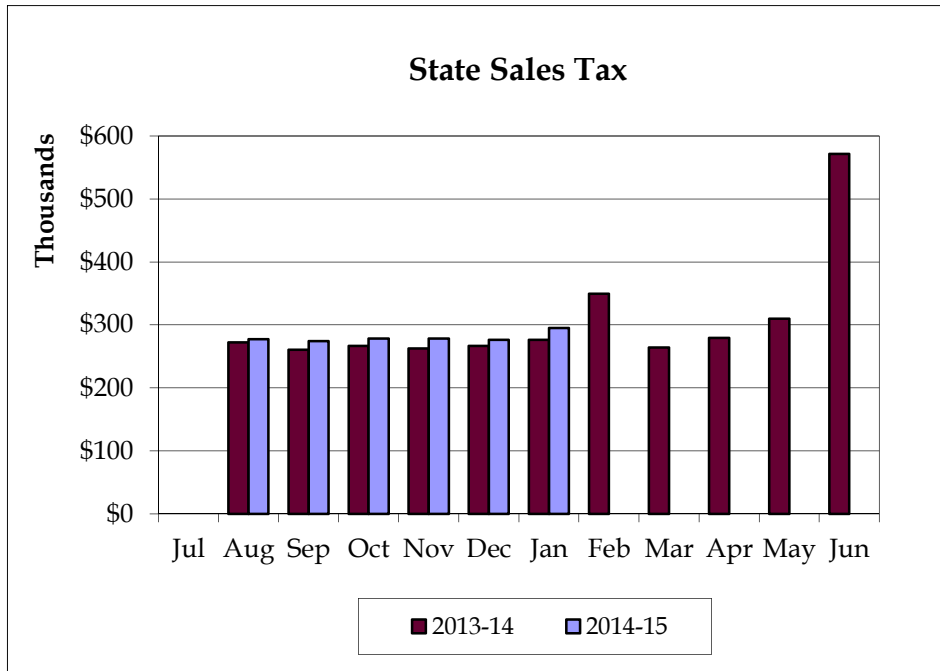


**Town of Prescott Valley
State Sales Tax**

	2013-14	2014-15	% 2014 +/- 2015	\$ 2014 +/- 2015
Jul	\$ -	\$ -	0.00%	\$ -
Aug	271,998	277,389	1.98%	5,391
Sep	260,593	274,155	5.20%	13,562
Oct	266,442	278,104	4.38%	11,662
Nov	262,626	278,208	5.93%	15,582
Dec	266,560	276,151	3.60%	9,591
Jan	276,392	294,892	6.69%	18,500
Feb	349,676			
Mar	264,221			
Apr	279,327			
May	309,713			
Jun	571,626			
Total	\$ 3,379,174	\$ 1,678,899	4.63%	\$ 74,288

Monthly
Average \$ 281,598 \$ 279,817 (0.63%)

2015 Budget \$ 3,507,893 % Received 47.86%



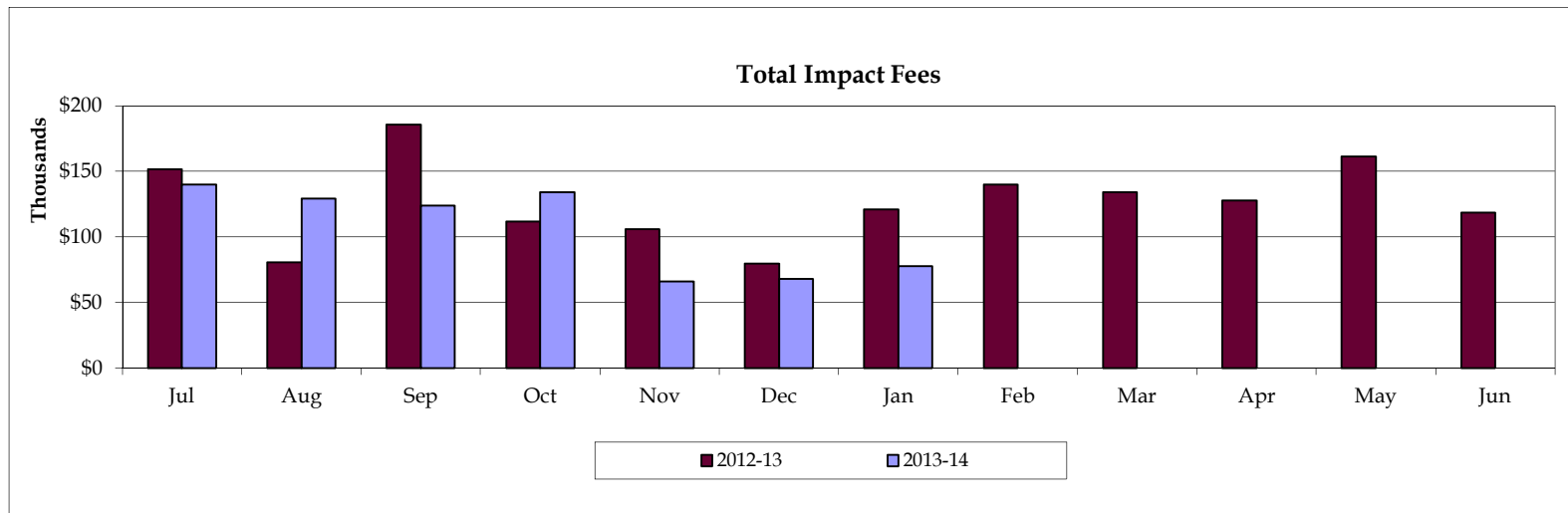


Town of Prescott Valley Impact Fees (Recorded in the Month Received)

	Streets		Public Safety		Recreation		Cultural		Total		% +/-	\$ +/-
	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15
Jul	\$ 70,480	\$ 55,550	\$ 10,583	\$ 9,254	\$ 32,775	\$ 41,810	\$ 37,952	\$ 33,185	\$ 151,790	\$ 139,799	(7.90%)	\$ (11,991)
Aug	35,832	47,830	5,316	10,865	20,592	32,218	19,068	38,543	80,808	129,456	60.20%	48,648
Sep	82,218	43,638	12,240	11,652	47,410	32,277	43,901	36,363	185,769	123,930	(33.29%)	(61,839)
Oct	49,372	47,210	7,367	11,330	28,534	35,474	26,422	40,132	111,695	134,146	20.10%	22,451
Nov	46,592	23,004	7,039	5,667	27,258	17,566	25,240	20,066	106,129	66,303	(37.53%)	(39,826)
Dec	35,832	23,102	5,316	5,996	19,309	18,572	19,068	20,473	79,525	68,143	(14.31%)	(11,382)
Jan	53,748	26,760	7,974	6,735	30,888	20,610	28,602	23,835	121,212	77,940	(35.70%)	(43,272)
Feb	61,522		9,254		35,838		33,285		139,899			
Mar	58,742		8,926		34,562		32,003		134,233			
Apr	56,734		8,417		32,604		30,191		127,946			
May	70,686		10,698		41,426		38,359		161,169			
Jun	52,358		7,810		30,250		28,011		118,429			
Total	\$ 674,116	\$ 267,094	\$ 100,940	\$ 61,499	\$ 381,446	\$ 198,527	\$ 362,102	\$ 212,597	\$ 1,518,604	\$ 739,717	(11.62%)	\$ (97,211)

Monthly

Average	\$ 56,176	\$ 38,156	\$ 8,412	\$ 8,786	\$ 31,787	\$ 28,361	\$ 30,175	\$ 30,371	\$ 126,550	\$ 105,674
% Change		(32.08%)		4.45%		(10.78%)		0.65%		(16.50%)
2015 Budget		\$ 966,082		\$ 257,114		\$ 688,617		\$ 747,805		\$ 2,659,618
% of Budget		27.65%		23.92%		28.83%		28.43%		27.81%





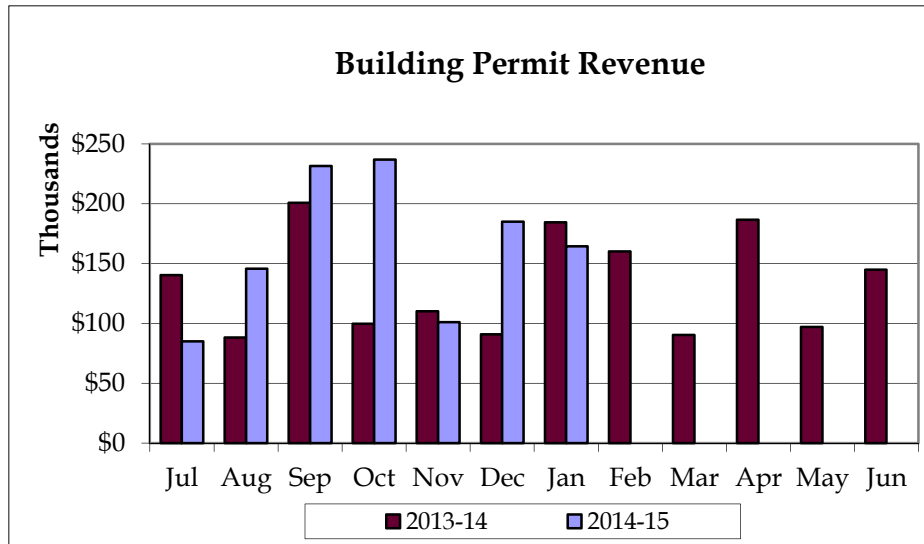
**Town of Prescott Valley
Building Permit Revenue
(Recorded in Month Received)**

	2013-14	2014-15	% 2014 +/- 2015	\$ 2014 +/- 2015
Jul	\$ 140,371	\$ 84,967	(39.47%)	\$ (55,404)
Aug	88,184	145,774	65.31%	57,590
Sep	200,763	231,601	15.36%	30,838
Oct	99,726	236,891	137.54%	137,165
Nov	110,300	101,160	(8.29%)	(9,140)
Dec	90,960	185,163	103.57%	94,203
Jan	184,543	164,476	(10.87%)	(20,067)
Feb	160,166			
Mar	90,368			
Apr	186,538			
May	97,113			
Jun	144,913			
Total	\$ 1,593,945	\$ 1,150,032	25.71%	\$ 235,185

Monthly

Average \$ 132,829 \$ 164,290 23.69%

2015 Budget \$ 1,300,000 % Received 88.46%

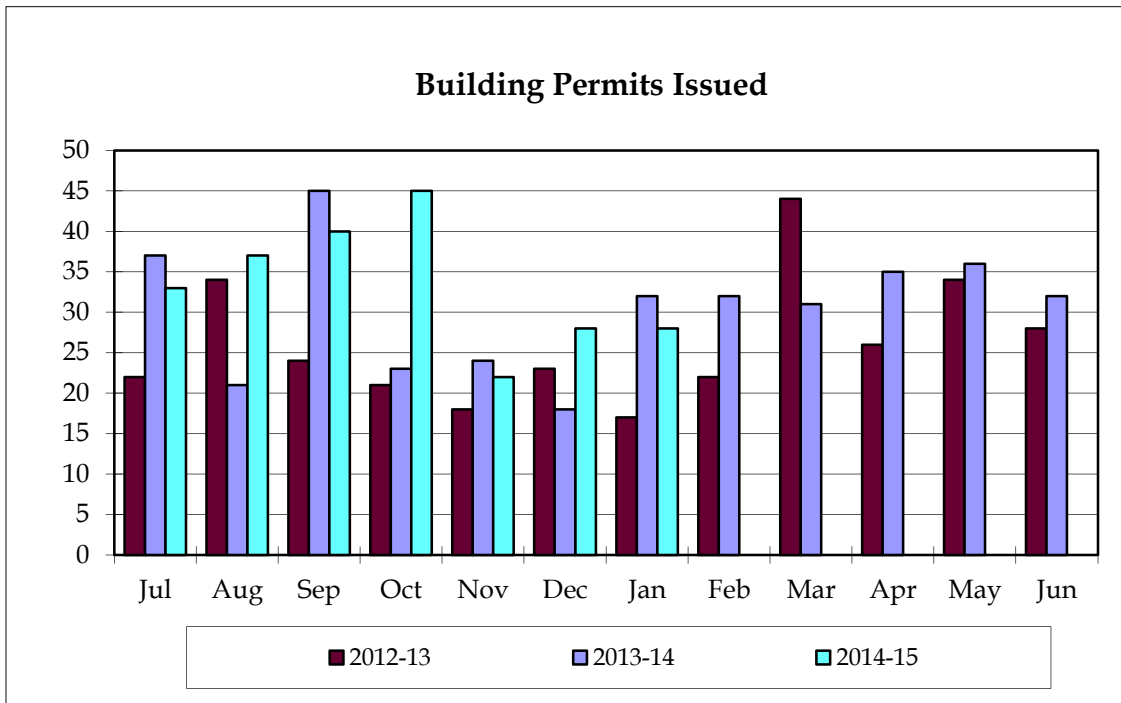




**Town of Prescott Valley
Building Permits Issued
Single Family, Duplexes, Triplexes, Fourplexes,
Mobiles and Commercial**

	2012-13	2013-14	2014-15	% 2014 +/- 2015	\$ 2014 +/- 2015
Jul	22	37	33	(10.81%)	(4)
Aug	34	21	37	76.19%	16
Sep	24	45	40	(11.11%)	(5)
Oct	21	23	45	95.65%	22
Nov	18	24	22	(8.33%)	(2)
Dec	23	18	28	55.56%	10
Jan	17	32	28	(12.50%)	(4)
Feb	22	32			
Mar	44	31			
Apr	26	35			
May	34	36			
Jun	28	32			
Total	313	366	233	16.50%	33

Monthly
Average 26 31 33

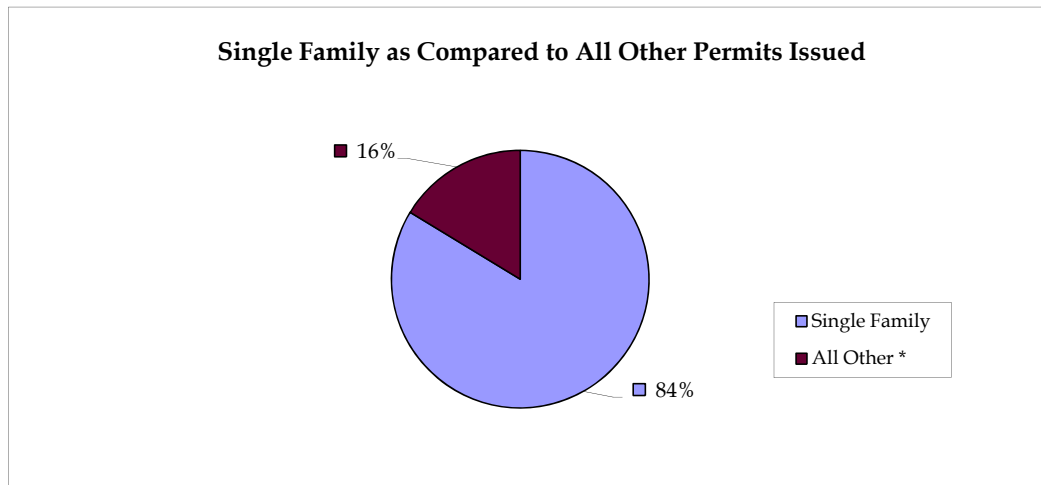




Town of Prescott Valley Building Permits Issued by Category

	Single Family	Duplex	Triplex/ Fourplex	Apartments	Mobile Home	Garage/ Carport	New Commercial	2014-15 Total
Jul	23	-	-	-	4	4	2	33
Aug	31	-	-	-	3	2	1	37
Sep	34	-	1	-	-	3	2	40
Oct	39	-	-	-	3	3	-	45
Nov	19	-	-	-	1	2	-	22
Dec	23	1	-	-	2	-	2	28
Jan	26	-	-	-	-	1	1	28
Feb								
Mar								
Apr								
May								
Jun								
Total	195	1	1	-	13	15	8	233

As of 6/30/14	304	5	-	-	17	31	9	366
FY 2013-14 Monthly Average	25	-	-	-	1	3	1	31
FY 2014-15 Monthly Average	28	-	-	-	2	2	1	33
% Change	12.00%	0.00%	0.00%	0.00%	100.00%	(33.33%)	0.00%	6.45%



*All Other includes: Duplex, Triplex/Fourplex, Apartments, Mobile Homes, Garage/Carports and New Commercial



**Town of Prescott Valley
Street Funds - Unaudited
Balance Sheet**

ASSETS	January 31, 2015	January 31, 2014
Current Assets		
Cash and Investments	\$ 2,329,360	\$ 1,871,199
Total Assets	\$ 2,329,360	\$ 1,871,199
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ -	\$ 2,892
Total Liabilities	-	2,892
FUND BALANCE		
Restricted		
Reserve for Encumbrances	307,299	244,741
Unrestricted Fund Balance	2,022,061	1,623,566
Total Fund Balance	2,329,360	1,868,307
Total Liabilities and Fund Balance	\$ 2,329,360	\$ 1,871,199

This balance sheet reflects the activity in the Highway User Revenue Special Revenue Fund. Special Revenue Funds are established to finance particular activities and are created out of receipts of specific taxes or other earmarked revenue.

Highway User Revenue Fund - This fund is used to account for the Town's share of motor fuels taxes and fees relating to the registration and operation of motor vehicles on the public highways of the state. The taxes, fees and charges are collected by the State of Arizona and distributed to the various towns and cities. Use of these funds is restricted to highway construction, improvements and other related expenses.



Town of Prescott Valley
Street Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended January 31, 2015 - 42% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue									
Highway User Revenue	\$ 2,763,679	\$ 216,100	\$ 233,845	\$ 1,293,600	\$ 1,420,352	\$ 1,303,254		\$ 1,343,327	48.61%
Charges for Services	5,000	416	-	2,912	-	-		5,000	100.00%
Investment Earnings	5,000	416	1,453	2,912	5,766	1,955		(766)	(15.32%)
Miscellaneous	-	-	-	-	7,633	-		(7,633)	0.00%
Other Financing Sources	60,000	4,999	50,000	34,993	50,000	50,000		10,000	16.67%
Total Revenues	\$ 2,833,679	\$ 221,931	\$ 285,298	\$ 1,334,417	\$ 1,483,751	\$ 1,355,209		\$ 1,349,928	47.64%
Expenditures by Category									
Personnel Services	\$ 799,967	\$ 66,659	\$ 74,335	\$ 466,613	\$ 447,729	\$ 443,443	\$ -	\$ 352,238	44.03%
Administrative/Official	45,500	3,791	-	26,537	-	202	-	45,500	100.00%
Professional Services	147,005	12,248	8,029	85,736	61,830	69,159	58,959	26,216	17.83%
Other Purchased Services	50,000	4,166	-	29,162	12,500	25,000	37,500	-	0.00%
Utilities	178,000	14,833	15,477	103,831	94,236	94,325	2,987	80,777	45.38%
Repairs and Maintenance	943,954	83,607	37,932	525,874	630,209	698,648	88,292	225,453	23.88%
Rentals	4,000	333	758	2,331	2,270	1,830	-	1,730	43.25%
Leases	390	32	59	224	226	197	164	-	0.00%
Communications	300	25	-	175	-	-	-	300	100.00%
Printing and Publishing	2,000	165	23	1,155	281	69	-	1,719	85.95%
Travel	3,420	284	-	1,988	116	-	-	3,304	96.61%
Education	4,154	344	200	2,408	2,674	980	-	1,480	35.63%
General Supplies	28,450	2,368	1,397	16,576	6,097	12,048	8,139	14,214	49.96%
Vehicle	65,000	5,415	1,845	37,905	25,985	27,619	27,633	11,382	17.51%
Clothing	5,000	416	114	2,912	3,951	4,237	-	1,049	20.98%
Capital Outlay	418,876	29,958	2,432	269,076	201,246	-	83,625	134,005	31.99%
Transfers Out	1,300,000	108,333	-	758,330	-	124,036	-	1,300,000	100.00%
Total Expenditures	\$ 3,996,016	\$ 332,977	\$ 142,601	\$ 2,330,833	\$ 1,489,350	\$ 1,501,793	\$ 307,299	\$ 2,199,367	55.04%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (1,162,337)	\$ (111,047)	\$ 142,697	\$ (996,416)	\$ (5,599)	\$ (146,584)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

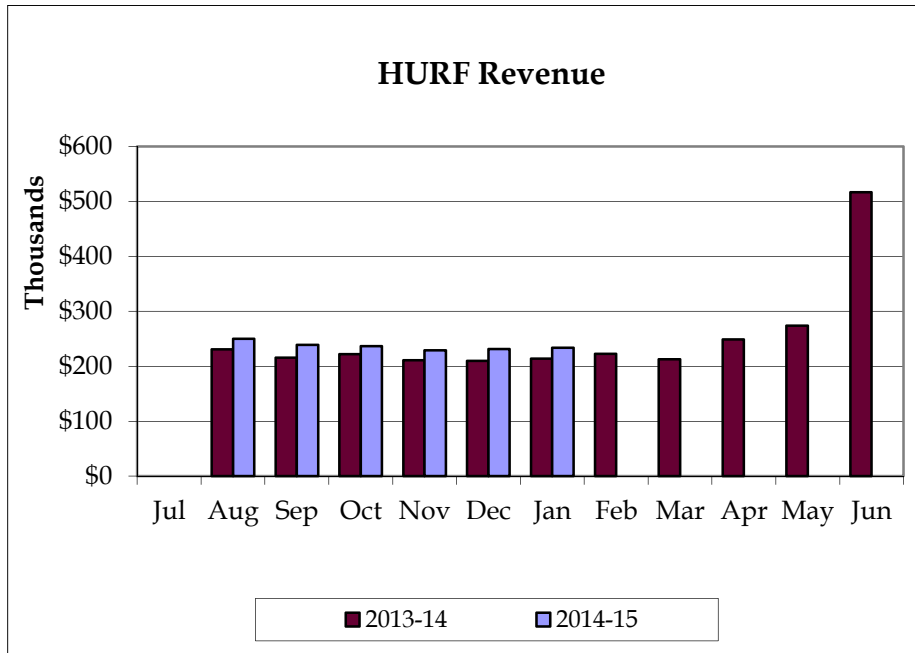


**Town of Prescott Valley
HURF Revenue
(Recorded in Month Received)**

	2013-14	2014-15	% 2014 +/- 2015	\$ 2014 +/- 2015
Jul	\$ -	\$ -	0.00%	\$ -
Aug	230,659	250,306	8.52%	19,647
Sep	215,509	238,897	10.85%	23,388
Oct	222,462	236,988	6.53%	14,526
Nov	211,011	229,045	8.55%	18,034
Dec	209,669	231,510	10.42%	21,841
Jan	213,944	233,846	9.30%	19,902
Feb	223,016			
Mar	212,832			
Apr	248,980			
May	274,211			
Jun	516,757			
Total	\$ 2,779,050	\$ 1,420,592	9.00%	\$ 117,338

Monthly Average \$ 231,588 \$ 236,765 2.24%

2015 Budget \$ 2,763,679 % Received 51.40%





**Town of Prescott Valley
Debt Service Funds - Unaudited
Balance Sheet**

<u>ASSETS</u>	<u>January 31, 2015</u>	<u>January 31, 2014</u>
Current Assets		
Cash and Investments	\$ 7,578,169	\$ 5,904,357
Noncurrent Assets		
Advance to Other Funds	11,420,000	11,420,000
Special Assessments	96,272	275,127
Total Assets	<u>\$ 19,094,441</u>	<u>\$ 17,599,484</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to other Funds	\$ 1,470,842	\$ -
Noncurrent Liabilities		
Deferred Revenue	96,272	275,127
Total Liabilities	<u>1,567,114</u>	<u>275,127</u>
<u>FUND BALANCE</u>		
Unrestricted Fund Balance	<u>17,527,327</u>	<u>17,324,357</u>
Total Fund Balance	<u>17,527,327</u>	<u>17,324,357</u>
Total Liabilities and Fund Balance	<u>\$ 19,094,441</u>	<u>\$ 17,599,484</u>

This balance sheet reflects the activity in the Debt Service Funds of the Town for Municipal Property Corporation (MPC) MPC - 2004 Revenue Refunding, MPC - 2011 Revenue Refunding, MPC - 2012 Revenue Refunding, Certificates of Participation (COP) COP - Library Building and Special Assessments (SA) SA - Phase II debt.

Debt Service Funds are established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest that are not serviced by the Enterprise Funds.



Town of Prescott Valley
Debt Service Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended January 31, 2015 - 42% of the Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Fines and Forfeitures	\$ 175,817	\$ 14,651	\$ 1,697	\$ 102,557	\$ 91,605	\$ 149,874		\$ 84,212	47.90%
Investment and Rental	-	-	39	-	229	113		(229)	0.00%
Other Financing Sources	4,167,000	347,247	981,252	2,430,729	4,087,948	3,891,233		79,052	1.90%
Total Revenues	\$ 4,342,817	\$ 361,898	\$ 982,988	\$ 2,533,286	\$ 4,179,782	\$ 4,041,220		\$ 163,035	3.75%
Expenditures by Department									
MPC - 2004 Refunding	\$ 767,073	\$ 63,921	\$ -	\$ 447,447	\$ 50,036	60,679	\$ -	\$ 717,037	93.48%
MPC - 2011 Refunding	1,199,850	99,987	-	699,909	337,447	339,625	-	862,403	71.88%
MPC - 2012 Refunding (B)	936,038	78,002	-	546,014	155,155	166,069	-	780,883	83.42%
COP - Library Building	1,238,613	103,216	-	722,512	256,256	270,156	-	982,357	79.31%
SA - Phase II	178,817	14,899	388	104,293	8,380	14,040	-	170,437	95.31%
Total Expenditures	\$ 4,320,391	\$ 360,025	\$ 388	\$ 2,520,175	\$ 807,274	\$ 850,569	\$ -	\$ 3,513,117	81.31%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ 22,426	\$ 1,873	\$ 982,600	\$ 13,111	\$ 3,372,508	\$ 3,190,651			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



**Prescott Valley Wastewater System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

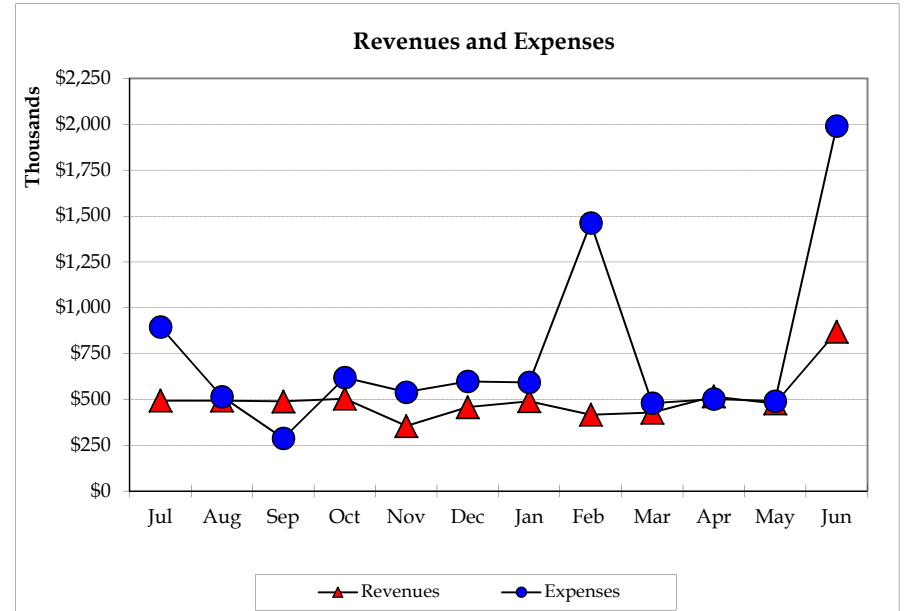
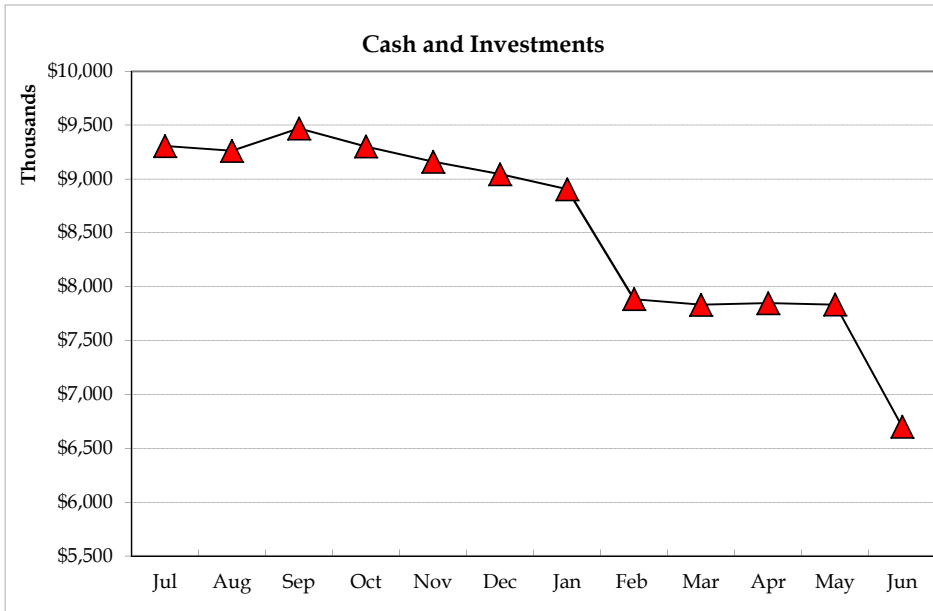
ASSETS	January 31, 2015	January 31, 2014
Current Assets		
Cash and Investments	\$ 8,905,000	\$ 9,528,822
Receivables		
Accounts Receivable	92,145	-
Utility Billing	265,006	240,305
Total Current Assets	9,262,151	9,769,127
Noncurrent Assets		
Bond Issuance Premium/Discount/Costs	118,331	131,479
Advance to Other Funds	1,567,121	1,510,074
Capital Assets		
Land	250,101	250,101
Buildings	3,498,027	3,498,027
Machinery and Equipment	6,220,632	5,831,142
Infrastructure	76,588,369	76,227,511
Construction in Progress	339,748	78,109
Less: Accumulated Depreciation	(35,009,804)	(32,163,377)
Total Capital Assets (Net of Accumulated Depreciation)	51,887,073	53,721,513
Total Noncurrent Assets	53,572,525	55,363,066
Total Assets	\$ 62,834,676	\$ 65,132,193
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 9,661	\$ 76,095
Taxes Payable	8,955	8,279
Total Current Liabilities	18,616	84,374
Noncurrent Liabilities		
Bonds Payable	4,760,121	5,212,913
Customer Deposits and Utility Suspense	220,820	216,125
Contributed Capital and Aid in Construction	24,684,022	24,684,022
Notes Payable	9,692,691	10,364,762
Total Noncurrent Liabilities	39,357,654	40,477,822
Total Liabilities	39,376,270	40,562,196
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	37,434,261	38,143,838
Unrestricted Fund Balance	(13,975,855)	(13,573,841)
Total Net Assets	\$ 23,458,406	\$ 24,569,997

This balance sheet reflects the activity of the Wastewater System Fund, Wastewater Reserve Fund, Wastewater Replacement Fund, Reclaimed Water Fund and Wastewater System Capacity Fund.



**Town of Prescott Valley
Wastewater System Funds - Unaudited
FY 2014-15 Actual and Projected
Modified Accrual Basis**

	ACTUAL						PROJECTED					
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 9,305,538	\$ 9,261,695	\$ 9,469,658	\$ 9,301,508	\$ 9,160,347	\$ 9,044,870	\$ 8,905,000	\$ 7,884,038	\$ 7,832,692	\$ 7,847,069	\$ 7,833,645	\$ 6,700,601
Net Receivable (Payable)	304,985	321,804	317,510	370,526	327,967	307,692	338,535	313,395	313,395	313,395	313,395	324,681
Net Other Assets (Liabilities)	14,212,952	14,217,977	14,215,816	14,215,155	14,213,815	14,208,580	14,214,871	14,215,464	14,215,464	14,215,464	14,215,464	14,215,464
Ending Fund Balance	<u>\$ 23,823,475</u>	<u>\$ 23,801,476</u>	<u>\$ 24,002,984</u>	<u>\$ 23,887,189</u>	<u>\$ 23,702,129</u>	<u>\$ 23,561,142</u>	<u>\$ 23,458,406</u>	<u>\$ 22,412,897</u>	<u>\$ 22,361,551</u>	<u>\$ 22,375,928</u>	<u>\$ 22,362,504</u>	<u>\$ 21,240,746</u>
Beginning Fund Balance	\$ 24,225,978	\$ 23,823,475	\$ 23,801,476	\$ 24,002,984	\$ 23,887,189	\$ 23,702,129	\$ 23,561,142	\$ 23,458,406	\$ 22,412,897	\$ 22,361,551	\$ 22,375,928	\$ 22,362,504
Revenues	492,977	492,861	489,042	503,517	354,317	457,233	489,721	416,833	427,483	516,074	477,503	869,733
Expenses	895,480	514,860	287,534	619,312	539,377	598,220	592,457	1,462,342	478,829	501,697	490,927	1,991,491
Ending Fund Balance	<u>\$ 23,823,475</u>	<u>\$ 23,801,476</u>	<u>\$ 24,002,984</u>	<u>\$ 23,887,189</u>	<u>\$ 23,702,129</u>	<u>\$ 23,561,142</u>	<u>\$ 23,458,406</u>	<u>\$ 22,412,897</u>	<u>\$ 22,361,551</u>	<u>\$ 22,375,928</u>	<u>\$ 22,362,504</u>	<u>\$ 21,240,746</u>





Town of Prescott Valley
Wastewater Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended January 31, 2015 - 42% of Year Remaining

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining	
	Budget	Estimate	Actual	Estimate	Actual					
Revenues by Category										
Investment Earnings	\$ 27,000	\$ 2,249	\$ 4,219	\$ 15,743	\$ 9,485	\$ (8,121)		\$ 17,515	64.87%	
Miscellaneous Revenue	-	-	-	-	-	772		-	0.00%	
Business Type Activity	5,492,000	416,449	422,285	3,214,343	3,174,108	3,339,854		2,317,892	42.20%	
Other Financing Sources	468,294	39,024	63,217	273,168	96,076	71,997		372,218	79.48%	
Total Revenues	\$ 5,987,294	\$ 457,722	\$ 489,721	\$ 3,503,254	\$ 3,279,669	\$ 3,404,502		\$ 2,707,625	45.22%	
Expenses by Category										
Personnel Services	\$ 176,611	\$ 14,714	\$ 32,688	\$ 102,998	\$ 103,695	\$ 83,274	\$ -	\$ 72,916	41.29%	
Administrative/Official	338,730	28,227	28,227	197,589	197,592	198,500	-	141,138	41.67%	
Professional Services	1,375,037	114,584	95,673	802,088	761,742	756,488	473,003	140,292	10.20%	
Technical Services	5,000	416	-	2,912	-	-	-	5,000	100.00%	
Other Purchased Services	10,000	833	5,000	5,831	5,000	-	-	5,000	50.00%	
Utilities	580,700	48,391	41,969	338,737	309,853	283,397	-	270,847	46.64%	
Repairs and Maintenance	623,999	51,997	4,455	363,979	184,246	153,397	-	439,753	70.47%	
Leases	30	2	5	14	18	-	12	-	0.00%	
Printing and Publishing	500	40	-	280	32	1,417	-	468	93.60%	
Education	1,702	141	-	987	255	401	-	1,447	85.02%	
General Supplies	43,160	3,595	7	25,165	14,287	14,205	-	28,873	66.90%	
Vehicle	1,500	124	-	868	227	127	508	765	51.00%	
Clothing	250	20	-	140	-	-	-	250	100.00%	
Other Expenditures	2,920,000	243,332	-	1,703,324	30	74	-	2,919,970	100.00%	
Capital Outlay	2,262,000	188,497	236,070	1,319,479	1,395,107	489,889	397,931	468,962	20.73%	
Debt Service	1,486,309	123,858	148,363	867,006	1,075,152	1,082,460	-	411,157	27.66%	
Operating Transfers Out	250,000	20,833	-	145,831	-	-	-	250,000	100.00%	
Total Expenses	\$ 10,075,528	\$ 839,604	\$ 592,457	\$ 5,877,228	\$ 4,047,236	\$ 3,063,629	\$ 871,454	\$ 5,156,838	51.18%	
Total Revenues Over (Under)										
Total Expenses (1)	\$ (4,088,234)	\$ (381,882)	\$ (102,736)	\$ (2,373,974)	\$ (767,567)	\$ 340,873				

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Wastewater Funds Revenues

	Total Revenues		%	\$
	2013-14	2014-15	2014 +/- 2015	2014 +/- 2015
Jul	\$ 504,938	\$ 492,977	2.43%	\$ (11,961)
Aug	467,452	492,861	(5.16%)	25,409
Sep	541,294	489,042	(9.65%)	(52,252)
Oct	473,190	503,517	6.41%	30,327
Nov	498,275	354,317	(28.89%)	(143,958)
Dec	501,987	457,233	(8.92%)	(44,754)
Jan	417,366	489,721	17.34%	72,355
Feb	434,021			
Mar	445,110			
Apr	537,354			
May	497,192			
Jun	667,768			
Total	\$ 5,985,947	\$ 3,279,668	(3.67%)	\$ (124,834)

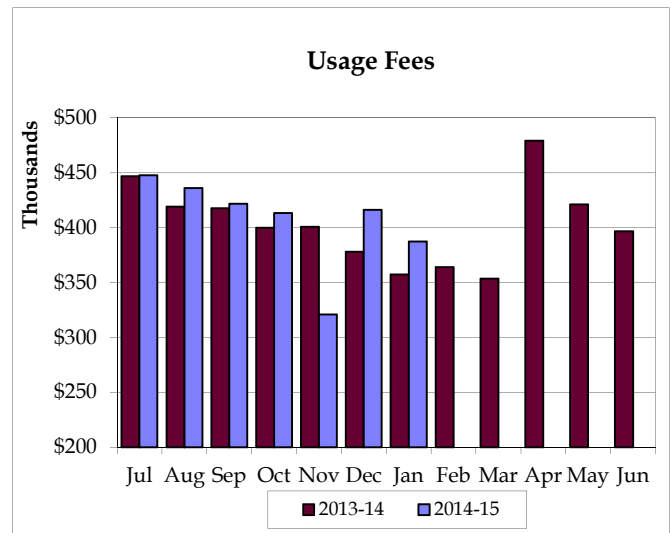
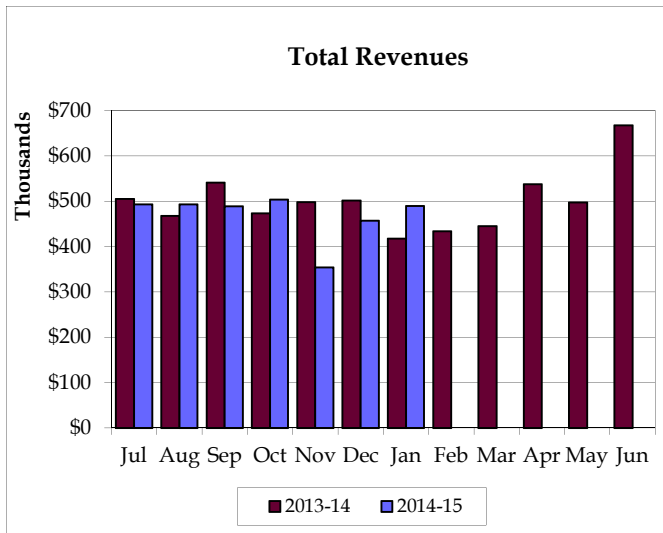
	Usage Fees		%	\$
	2013-14	2014-15	2014 +/- 2015	2014 +/- 2015
Jul	\$ 446,767	\$ 447,679	0.20%	\$ 912
Aug	419,145	436,130	4.05%	16,985
Sep	417,675	421,676	0.96%	4,001
Oct	399,833	413,368	3.39%	13,535
Nov	400,807	321,075	(19.89%)	(79,732)
Dec	377,963	416,357	10.16%	38,394
Jan	357,480	387,288	8.34%	29,808
Feb	364,196			
Mar	353,532			
Apr	479,164			
May	421,085			
Jun	396,614			
Total	\$ 4,834,261	\$ 2,843,573	0.85%	\$ 23,903

Monthly
Average \$ 498,829 \$ 468,524 (6.08%)

Monthly
Average \$ 402,855 \$ 406,225 0.84%

2015 Budget \$ 5,987,294 % Received 54.78%

2015 Budget \$ 4,727,000 % Received 60.16%





**Prescott Valley Water System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

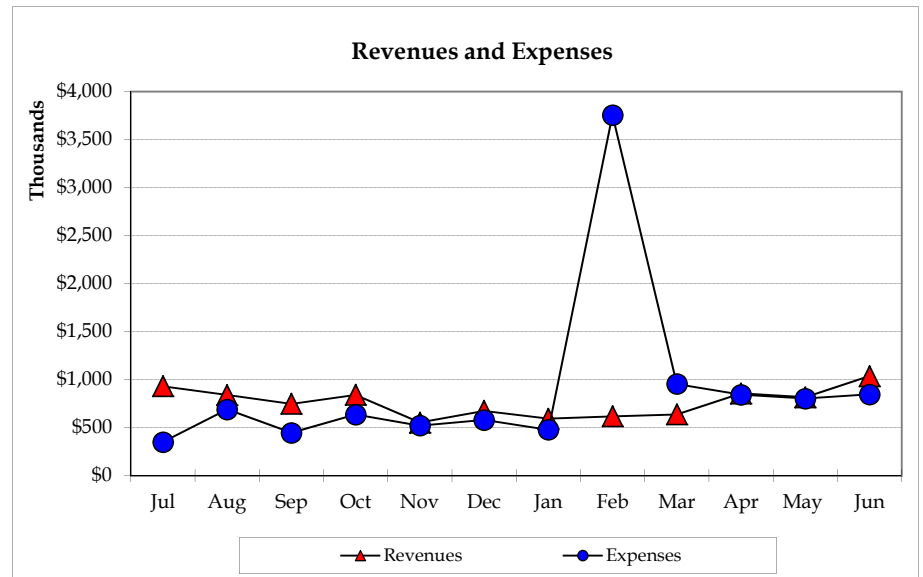
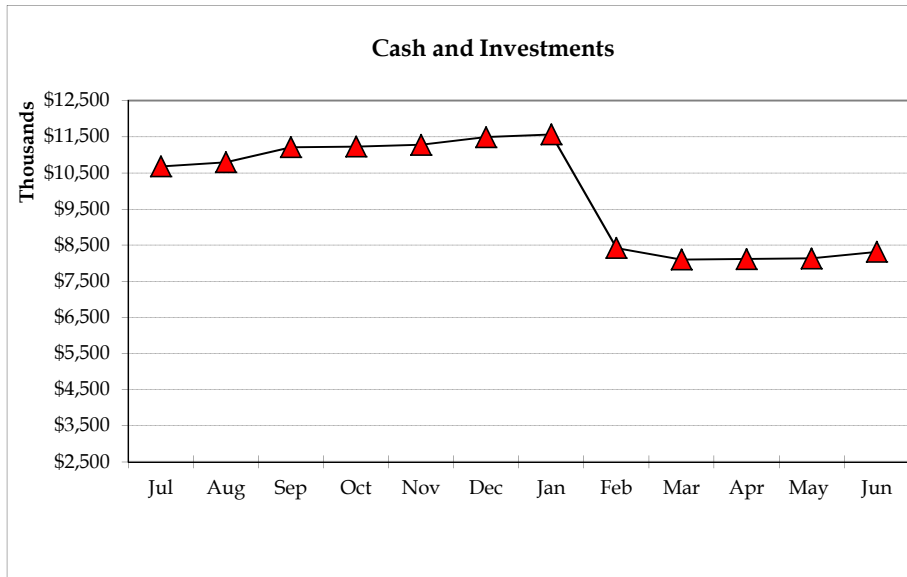
ASSETS	January 31, 2015	January 31, 2014
Current Assets		
Cash and Investments	\$ 11,565,868	\$ 10,989,829
Receivables		
Accounts Receivable	341	341
Intergovernmental Receivable	60,078	-
Utility Billing	408,444	365,092
Other Current Assets	9,738	9,738
Total Current Assets	<u>12,044,469</u>	<u>11,365,000</u>
Noncurrent Assets		
Capital Assets		
Land	775,298	776,556
Buildings	209,214	209,214
Improvements Other than Buildings	28,199,864	28,199,864
Machinery and Equipment	1,520,480	1,244,356
Infrastructure	35,074,861	34,595,854
Construction in Progress	5,025,308	4,988,335
Less: Accumulated Depreciation	<u>(16,981,394)</u>	<u>(15,330,390)</u>
Total Capital Assets (Net of Accumulated Depreciation)	<u>53,823,631</u>	<u>54,683,789</u>
Total Noncurrent Assets	<u>53,823,631</u>	<u>54,683,789</u>
Total Assets	<u>\$ 65,868,100</u>	<u>\$ 66,048,789</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ -	\$ 30,570
Taxes Payable	43,783	38,853
Total Current Liabilities	<u>43,783</u>	<u>69,423</u>
Noncurrent Liabilities		
Deferred Revenue and Other liabilities	11,500	11,500
Bonds Payable	7,916,253	9,313,503
Customer Deposits	383,590	400,721
Contributed Capital and Aid in Construction	1,958,630	1,889,563
Advance from Other Fund	12,987,121	12,930,074
Total Noncurrent Liabilities	<u>23,257,094</u>	<u>24,545,361</u>
Total Liabilities	<u>23,300,877</u>	<u>24,614,784</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	32,920,257	45,370,286
Unrestricted Fund Balance	9,646,966	(3,936,281)
Total Net Assets	<u>\$ 42,567,223</u>	<u>\$ 41,434,005</u>

This balance sheet reflects the activity of the Water System Fund, Water Resource/Recharge Fund, Water Resource - UVRWPC Fund and Water Capacity Fund.



Town of Prescott Valley Water System Funds - Unaudited FY 2014-15 Actual and Projected Modified Accrual Basis

	ACTUAL						PROJECTED					
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 10,681,152	\$ 10,794,939	\$ 11,212,940	\$ 11,230,416	\$ 11,281,036	\$ 11,492,220	\$ 11,565,868	\$ 8,421,049	\$ 8,104,503	\$ 8,118,613	\$ 8,132,167	\$ 8,316,809
Net Receivable (Payable)	431,689	475,334	356,013	533,359	515,648	381,452	425,080	453,511	453,511	453,511	453,511	459,247
Net Other Assets (Liabilities)	30,560,455	30,552,493	30,554,688	30,563,337	30,560,976	30,578,090	30,576,275	30,556,474	30,556,474	30,556,474	30,556,474	30,556,473
Ending Fund Balance	<u>\$ 41,673,296</u>	<u>\$ 41,822,766</u>	<u>\$ 42,123,641</u>	<u>\$ 42,327,112</u>	<u>\$ 42,357,660</u>	<u>\$ 42,451,762</u>	<u>\$ 42,567,223</u>	<u>\$ 39,431,034</u>	<u>\$ 39,114,488</u>	<u>\$ 39,128,598</u>	<u>\$ 39,142,152</u>	<u>\$ 39,332,529</u>
Beginning Fund Balance	\$ 41,091,902	\$ 41,673,296	\$ 41,822,766	\$ 42,123,641	\$ 42,327,112	\$ 42,357,660	\$ 42,451,762	\$ 42,567,223	\$ 39,431,034	\$ 39,114,488	\$ 39,128,598	\$ 39,142,152
Revenues	932,075	839,979	748,742	841,415	553,236	675,320	594,026	619,331	638,700	857,222	817,280	1,037,573
Expenses	350,681	690,509	447,867	637,944	522,688	581,218	478,565	3,755,520	955,246	843,112	803,726	847,196
Ending Fund Balance	<u>\$ 41,673,296</u>	<u>\$ 41,822,766</u>	<u>\$ 42,123,641</u>	<u>\$ 42,327,112</u>	<u>\$ 42,357,660</u>	<u>\$ 42,451,762</u>	<u>\$ 42,567,223</u>	<u>\$ 39,431,034</u>	<u>\$ 39,114,488</u>	<u>\$ 39,128,598</u>	<u>\$ 39,142,152</u>	<u>\$ 39,332,529</u>





Town of Prescott Valley
Water System Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended January 31, 2015 - 42% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue	\$ 440,400	\$ 36,700	\$ -	\$ 256,900	\$ 106,500	\$ 145,900		\$ 333,900	75.82%
Investment and Rental	68,000	5,666	10,815	39,662	53,589	36,244		14,411	21.19%
Miscellaneous Revenue	-	-	-	-	455	7,930		(455)	0.00%
Business Type Activity	8,646,500	553,639	583,211	5,236,673	5,024,247	5,059,461		3,622,253	41.89%
Total Revenues	\$ 9,154,900	\$ 596,005	\$ 594,026	\$ 5,533,235	\$ 5,184,791	\$ 5,249,535		\$ 3,970,109	43.37%
Expenses by Category									
Personnel Services	\$ 338,628	\$ 28,210	\$ 53,528	\$ 197,470	\$ 197,169	\$ 166,040	\$ -	\$ 141,459	41.77%
Administrative and Official	425,622	35,468	35,469	248,276	248,280	250,664	-	177,342	41.67%
Professional Services	2,586,494	215,538	197,314	1,508,766	1,603,588	1,377,372	1,027,595	(44,689)	-1.73%
Technical Services	5,000	416	-	2,912	-	-	-	5,000	100.00%
Other Purchased Services	65,000	5,416	49,416	37,912	49,416	7,294	-	15,584	23.98%
Utilities	1,092,400	91,033	66,481	637,231	522,381	523,488	-	570,019	52.18%
Repairs and Maintenance	323,233	26,933	81	188,531	257,342	162,905	620	65,271	20.19%
Leases	107,200	8,932	1,261	62,524	59,414	91,001	45	47,741	44.53%
Advertising	100	8	-	56	-	-	-	100	100.00%
Printing and Publishing	1,500	123	-	861	41	47	-	1,459	97.27%
Travel	1,530	125	-	875	-	-	-	1,530	100.00%
Education	85,013	7,082	642	49,574	49,571	68,895	-	35,442	41.69%
General Supplies	535,490	44,620	3	312,340	174,404	247,422	-	361,086	67.43%
Vehicle	5,530	460	127	3,220	1,350	527	2,724	1,456	26.33%
Other Expenditures	1,740,000	144,999	-	1,014,993	-	-	-	1,740,000	100.00%
Capital Outlay	1,484,439	123,700	11,026	865,900	269,765	407,986	108,867	1,105,807	74.49%
Debt Service	1,898,800	158,232	-	1,107,624	180,672	206,412	-	1,718,128	90.48%
Transfers Out	218,294	18,191	63,217	127,337	96,076	71,997	-	122,218	55.99%
Total Expenses	\$ 10,914,273	\$ 909,486	\$ 478,565	\$ 6,366,402	\$ 3,709,469	\$ 3,582,050	\$ 1,139,851	\$ 6,064,953	55.57%
Total Revenues over (under)									
Total Expenses (1)	\$ (1,759,373)	\$ (313,481)	\$ 115,461	\$ (833,167)	\$ 1,475,322	\$ 1,667,485			

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Water System Funds Revenues

	Total Revenues		%	\$
	2013-14	2014-15	2014 +/- 2015	2014 +/- 2015
Jul	\$ 1,067,187	\$ 932,075	(12.66%)	\$ (135,112)
Aug	821,292	839,979	2.28%	18,687
Sep	795,864	748,742	(5.92%)	(47,122)
Oct	692,776	841,415	21.46%	148,639
Nov	734,720	553,236	(24.70%)	(181,484)
Dec	588,670	675,320	14.72%	86,650
Jan	549,026	594,026	8.20%	45,000
Feb	576,502			
Mar	594,532			
Apr	797,942			
May	760,762			
Jun	824,410			
Total	\$ 8,803,683	\$ 5,184,793	(1.23%)	\$ (64,742)

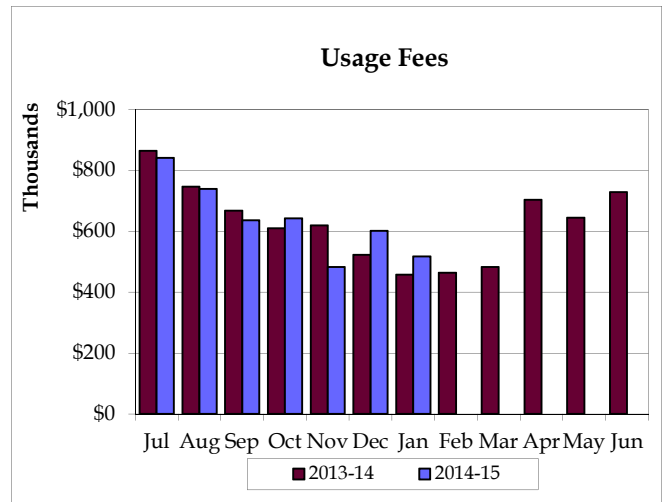
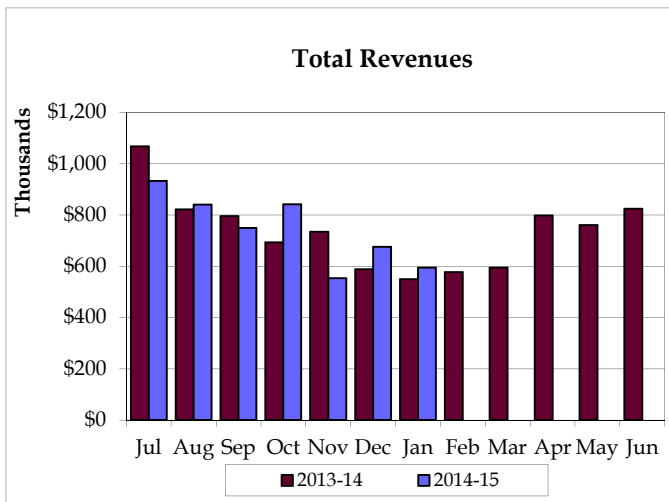
	Usage Fees		%	\$
	2013-14	2014-15	2014 +/- 2015	2014 +/- 2015
Jul	\$ 864,211	\$ 841,144	(2.67%)	\$ (23,067)
Aug	747,198	740,015	(0.96%)	(7,183)
Sep	668,426	636,428	(4.79%)	(31,998)
Oct	610,232	642,801	5.34%	32,569
Nov	619,871	482,514	(22.16%)	(137,357)
Dec	522,782	602,195	15.19%	79,413
Jan	458,045	517,402	12.96%	59,357
Feb	464,168			
Mar	483,456			
Apr	703,367			
May	644,465			
Jun	728,998			
Total	\$ 7,515,219	\$ 4,462,499	(0.63%)	\$ (28,266)

Monthly Average \$ 733,640 \$ 740,685 0.96%

Monthly Average \$ 626,268 \$ 637,500 1.79%

2015 Budget \$ 9,154,900 % Received 56.63%

2015 Budget \$ 7,500,000 % Received 59.50%





**Town of Prescott Valley
Capital Project Summary
January 31, 2015**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
General Fund									
<u>Parks & Recreation</u>									
Aquatics Center									
CP1501	MV Splash Slide Coating	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ 14,900	\$ 14,900	\$ 10,100	59.60%
Park Maintenance									
	Glassford Hill Trail ROW Stone Ridge	82,500	-	82,500	-	-	-	82,500	0.00%
Total Parks & Recreation		107,500	-	107,500	-	14,900	14,900	92,600	59.60%
<u>Public Works</u>									
Engineering									
CE1501	Agua Fria Drainage Outfall	100,000	-	100,000	52,795	47,205	100,000	-	100.00%
CE1503	Tonopah Stormwater Mgmt Imprv	300,000	1,342	301,342	301,341	247	301,588	(246)	100.08%
CE1502	Viewpoint Connector Drainage Study	200,000	-	200,000	58,273	141,407	199,680	320	99.84%
Facilities Maintenance									
	Improvements & Upgrades	4,000	-	4,000	-	-	-	4,000	0.00%
Total Public Works		604,000	1,342	605,342	412,409	188,859	601,268	4,074	99.33%
<u>Police</u>									
	Interview Room Soundproofing	8,000	-	8,000	-	-	-	8,000	0.00%
	HVAC Unit Replacement	5,643	-	5,643	-	-	-	5,643	0.00%
Total Police		13,643	-	13,643	-	-	-	13,643	0.00%
Total General Fund		725,143	1,342	726,485	412,409	188,859	601,268	110,317	82.76%
<u>HURF</u>									
CP0317	Glassford Hill Trail - ROW Acquisition	22,000	-	22,000	1,940	-	1,940	20,061	8.82%
CS1102	Central Core Multiuse Path - Phase III	25,000	-	25,000	-	-	-	25,000	0.00%
CS1002	PV Pipeline Multiuse Path - Phase I - III	75,000	(60,000)	15,000	-	-	-	15,000	0.00%
CS1402	Ortiz Street Rehabilitation	135,000	94,881	229,881	229,880	-	229,880	1	100.00%
Total HURF		257,000	34,881	291,881	231,820	-	231,820	60,061	79.42%
<u>UNS Facilities Relocation Fund</u>									
	Utility Site Improvements	360,000	-	360,000	297,039	-	297,039	62,961	82.51%
Total UNS Facilities Relocation Fund		360,000	-	360,000	297,039	-	297,039	62,961	82.51%
<u>Donation Fund</u>									
	"Limitless" Sculpture Resurfacing	5,500	-	5,500	-	-	-	5,500	0.00%
Total Donation Fund		5,500	-	5,500	-	-	-	5,500	0.00%



**Town of Prescott Valley
Capital Project Summary
January 31, 2015**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<u>Impact Fee Funds</u>									
<u>Recreation</u>									
CP1404	Antelope Park Expansion	180,000	-	180,000	168,951	-	168,951	11,049	93.86%
Total Recreation		180,000	-	180,000	168,951	-	168,951	11,049	93.86%
<u>Civic</u>									
CF1402	Civic Center Stage	200,000	-	200,000	181,446	35,701	217,147	(17,147)	108.57%
Total Civic		200,000	-	200,000	181,446	35,701	217,147	(17,147)	108.57%
Total Impact Fees		380,000	-	380,000	350,397	35,701	386,098	(6,098)	101.60%
<u>Grant Funds</u>									
<u>Streets</u>									
GS1401	Loos Drive Improvements - Phase IV	300,000	-	300,000	241,026	45,906	286,932	13,068	95.64%
CS1401	Enterprise Highway	1,800,000	-	1,800,000	294,202	1,395,161	1,689,363	110,637	93.85%
Total Streets		2,100,000	-	2,100,000	535,228	1,441,067	1,976,295	123,705	94.11%
<u>Miscellaneous</u>									
	Site Improvements	750,000	-	750,000	-	-	-	750,000	0.00%
Total Miscellaneous		750,000	-	750,000	-	-	-	750,000	0.00%
Total Grants		2,850,000	-	2,850,000	535,228	1,441,067	1,976,295	873,705	69.34%
<u>Streets Capital Projects</u>									
ST1502	Viewpoint Connector, Longlook & Spouse	3,300,000	-	3,300,000	-	10,372	10,372	3,289,628	0.31%
	Superstition Drive to Loos Drive	25,000	-	25,000	-	-	-	25,000	0.00%
ST1501	Lakeshore Drive Improvements	500,000	-	500,000	10,398	96,973	107,370	392,630	21.47%
Total Streets Capital Projects		3,825,000	-	3,825,000	10,398	107,344	117,742	3,707,258	3.08%
<u>Wastewater System</u>									
	Small Sewer Projects Program	50,000	(33,005)	16,995	-	-	-	16,995	0.00%
	Aeration Brushes	100,000	-	100,000	-	-	-	100,000	0.00%
	Replacement - Rotomat Control	20,000	-	20,000	-	-	-	20,000	0.00%
	Treatment Plant Storage Building	80,000	-	80,000	-	-	-	80,000	0.00%
CR1401	High School Sewer Line Upsize	400,000	-	400,000	249,115	32,908	282,024	117,976	70.51%
Total Wastewater System		650,000	(33,005)	616,995	249,115	32,908	282,024	334,971	45.71%



**Town of Prescott Valley
Capital Project Summary
January 31, 2015**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<u>Water System</u>									
CP0317	Glassford Hill Trail - ROW Acquisition	71,500	-	71,500	1,940	-	1,940	69,561	2.71%
	Small Water Projects	65,000	(48,867)	16,133	-	-	-	16,133	0.00%
	Water Line Replacement	70,000	-	70,000	-	-	-	70,000	0.00%
CW1401	Long Mesa Yard Paving	25,000	-	25,000	-	-	-	25,000	0.00%
	Lake Valley Well House	20,000	-	20,000	-	-	-	20,000	0.00%
	PRV Upgrades	100,000	-	100,000	-	-	-	100,000	0.00%
CW1501	Chlorine Containment	50,000	-	50,000	43,842	-	43,842	6,158	87.68%
	Electrical Transfer Switches	20,000	-	20,000	-	-	-	20,000	0.00%
	Inter-Tie for Booster Stations	15,000	-	15,000	-	-	-	15,000	0.00%
	Well Rehabilitation	150,000	-	150,000	-	-	-	150,000	0.00%
	Valve Replacement Program	25,000	-	25,000	-	-	-	25,000	0.00%
	Water Tank Rehabilitation	50,000	-	50,000	-	-	-	50,000	0.00%
Total Water System		661,500	(48,867)	612,633	45,782	-	45,782	566,851	7.47%
<u>Reclaimed Water</u>									
	Reclaimed Pump House Climate Controls	15,000	-	15,000	-	-	-	15,000	0.00%
Total Recharge/Water Resource		15,000	-	15,000	-	-	-	15,000	0.00%
<u>Recharge/Water Resource</u>									
CC0701	North Plains Recharge Facility, Ph II	100,000	-	100,000	-	-	-	100,000	-
CC0702	Tri-City Pipeline	105,000	-	105,000	1,853	-	1,853	103,147	1.76%
CC1501	Comprehensive Agreement I	222,939	-	222,939	202,857	-	202,857	20,082	90.99%
Total Recharge/Water Resource		427,939	-	427,939	204,710	-	204,710	223,229	47.84%
<u>Wastewater Capacity</u>									
CR0902	Roundup Sewer Upsize	70,000	-	70,000	20,572	49,152	69,724	276	99.61%
CR1404	Northside Area Sewer	1,400,000	-	1,400,000	1,072,176	219,101	1,291,277	108,723	92.23%
	Wastewater Master Plan	50,000	-	50,000	-	-	-	50,000	0.00%
Total Wastewater Capacity		1,520,000	-	1,520,000	1,092,748	268,253	1,361,001	158,999	89.54%
<u>Water Resource - UVRWPC</u>									
CM1401	Reclaimed Pump House Climate Controls	250,000	-	250,000	-	-	-	250,000	0.00%
Total Water Resource - UVRWPC		250,000	-	250,000	-	-	-	250,000	0.00%
Total Capital Projects		\$ 11,927,082	\$ (45,649)	\$ 11,881,433	\$ 3,429,646	\$ 2,089,032	\$ 5,518,678	\$ 6,362,755	46.45%

(1) Year-end accrual reversal which has not yet been paid in the current fiscal year.



**Town of Prescott Valley
Grants
January 31, 2015**

Description	End Date	Total Grant	Total Expense	Encumbrances Balance	Grant Balance
Streets					
ADOH - CDBG Loos Drive Widening 125-14 Enterprise Parkway	09/30/15	\$ 300,000	\$ 241,026	\$ 45,906	\$ 13,068
		1,800,000	294,202	1,401,355	104,443
Total Streets		\$ 2,100,000	\$ 535,228	\$ 1,447,261	\$ 117,511
Parks & Recreation					
T.R.E.E. Grant		\$ 5,000	\$ 5,000	\$ -	\$ -
Total Parks & Recreation		\$ 5,000	\$ 5,000	\$ -	\$ -
Police					
<i>Governor's Office of Highway Safety (GOHS)</i>					
2014-AL-007 DUI Enforcement Personnel	09/30/14	\$ 25,000	\$ 23,996	\$ -	\$ 1,004
2014-PT-020 Speed Enforcement Personnel	09/30/14	20,000	19,964	-	36
2015-405d-018 DUI Enforcement and Education	09/30/15	20,748	9,816	736	10,195
2015-AI-005 Accident Investigation Equipment	09/30/15	21,995	-	21,995	-
2015-PT-033 Selective Traffic Enforcement	09/30/15	15,346	5,284	-	10,062
Total GOHS		103,089	59,060	22,731	21,298
<i>Miscellaneous</i>					
AZDOHS - Yavapai Terrorism Officer Equipment	09/30/14	14,362	12,670	-	1,692
AZDOHS - Yavapai Terrorism Officer Equipment	07/31/14	10,973	9,263	-	1,710
AZPost Training	06/30/15	3,134	3,134	-	-
Bullet Proof Vest	08/31/15	5,254	3,466	-	1,788
Bullet Proof Vest	08/31/16	8,644	8,357	-	288
GOCYF - STOP Violence Against Women	12/31/14	145,165	145,165	-	-
YCCF - K9	06/30/14	10,468	10,445	-	23
YCCF - K9	06/30/15	7,724	3,551	-	4,173
Total Miscellaneous		205,724	196,050	-	9,674
Total Police		\$ 308,813	\$ 255,110	\$ 22,731	\$ 30,971
Partner's Against Narcotics Trafficking (PANT)/Racketeer Influenced and Corrupt Organizations (RICO)					
<i>Partner's Against Narcotics Trafficking (PANT)</i>					
Non-Agency	06/30/15	\$ 408,756	\$ 192,882	\$ -	\$ 215,874
Total PANT		408,756	192,882	-	215,874
<i>Racketeer Influences and Corrupt Organizations (RICO)</i>					
RICO	06/30/14	-	373,788	-	(373,788)
RICO	06/30/15	-	201,817	793	(202,610)
Total RICO		-	575,605	793	(576,398)
Total PANT/RICO		\$ 408,756	\$ 768,487	\$ 793	\$ (360,524)
Community Development					
Arizona Department of Housing	02/01/16	\$ 275,000	\$ 19,367	\$ -	\$ 255,633
Total Community Development		\$ 275,000	\$ 19,367	\$ -	\$ 255,633
Upper Verde River Water Protection Coalition					
UVRWPC - Expansion USBR - R12AP80920	09/30/14	\$ 85,808	\$ 85,808	\$ -	\$ -
UVRWPC - Expansion USBR - R12AP80920	12/31/14	10,000	10,000	-	-
Total Upper Verde River Water Protection Coalition		\$ 95,808	\$ 95,808	\$ -	\$ -
Total Grants		\$ 3,188,377	\$ 1,674,001	\$ 1,470,785	\$ 43,591