

Town of Prescott Valley
Arizona

Monthly Financial Report



To The Town Council

Presented on December 18, 2014

Covering the highlights of the financial activities of the Town Government
during

The Month of November 2014

Additional detailed information will be furnished upon request to the Town
Manager's Office

Prepared by the Town of Prescott Valley Management Services Department

**Town of Prescott Valley
Management's Discussion and Analysis**

General Fund

Revenues

Revenues	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Taxes	\$ 3,679,350	\$ 3,929,930	\$ 4,651,029	\$ 721,099	18.35%	\$ 971,679	26.41%	
Licenses and Permits	713,086	609,070	871,748	262,678	43.13%	158,662	22.25%	
Intergovernmental Revenue	4,003,797	4,639,850	4,440,883	(198,967)	(4.29%)	437,086	10.92%	
Charges for Services	123,900	143,090	104,441	(38,649)	(27.01%)	(19,459)	(15.71%)	
Fines and Forfeitures	165,578	172,070	119,231	(52,839)	(30.71%)	(46,347)	(27.99%)	
Investment and Rental	80,308	95,825	92,044	(3,781)	(3.95%)	11,736	(14.61%)	
Miscellaneous Revenue	64,127	18,985	3,612	(15,373)	(80.97%)	(60,515)	(94.37%)	
Other Financing Sources	-	70,830	100,000	29,170	41.18%	100,000	100.00%	
Total	\$ 8,830,146	\$ 9,679,650	\$ 10,382,988	\$ 703,338	7.27%	\$ 1,552,842	17.59%	

Total revenues for the general fund increased by \$1,552,842 compared to the previous year and are \$703,338 favorable to budget.

Taxes (transaction privilege tax and franchise fees) are favorable to prior year by 26.41%. Tax collections are favorable to budget by 18.35%. Transaction privilege tax collections are showing a positive trend in many areas including retail, restaurants and bars, finance, insurance, and real estate.

Licenses and permits are favorable to prior year by 22.25% and 43.13% to budget. This positive variance is mainly due to permit activity.

Intergovernmental revenues represent the revenues that the State and other governmental entities provide to the Town. The general fund reports Urban Revenue Sharing, State Sales Tax, Auto Lieu Tax and other intergovernmental revenues (Yavapai County flood control, Yavapai County library, Yavapai College and utility administration).

Intergovernmental Revenues

Revenues	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Urban Revenue Sharing	\$ 1,804,660	\$ 1,958,065	\$ 1,958,185	\$ 120	0.01%	\$ 153,525	8.51%	
State Sales Tax*	1,061,659	1,104,800	1,107,856	3,056	0.28%	46,197	4.35%	
Auto Lieu Tax*	732,258	777,900	767,254	(10,646)	(1.37%)	34,996	4.78%	
Other	405,220	799,085	607,588	(191,497)	(23.96%)	202,368	49.94%	
Total	\$ 4,003,797	\$ 4,639,850	\$ 4,440,883	\$ (198,967)	(4.29%)	\$ 437,086	10.92%	

*State sales tax and auto lieu tax are four months of actual collections

Total intergovernmental revenues increased by \$437,086 over the previous year; however we are below budget estimates due to the following:

- The Town budgeted to receive \$336,620 from Yavapai County for the Library. There have been no funds received during the reported period.

Charges for services decrease by \$19,459 over the previous year and are unfavorable to budget by \$38,649. The decrease is mainly due to difference in budget allocations for ice skating fees.

Fines and forfeitures decreased by \$46,347 over prior year and are below budget estimates by 30.71%. Compared to prior year collections, fines and forfeitures are behind mainly due to less than budgeted collections of court fines and hearing fees, and due to the reversal of the year end court cash.

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Management's Discussion and Analysis**

Investment and rental revenues are unfavorable to the budget for the current year mainly due to the reversal of the year end interest receivable journal entry. This variance will improve as investment earnings are booked throughout the fiscal year.

Miscellaneous revenue is unfavorable to budget by \$15,373 during the period reported.

Other financing sources are favorable compared to the budget mainly due to quarterly transfers that were completed during the reported period.

Expenditures

Expenditure Category	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 5,195,883	\$ 6,074,750	\$ 5,589,902	\$ 484,848	7.98%	\$ (394,019)	(7.58%)	
Operating Expenditures	3,329,525	3,546,342	3,516,853	29,489	0.83%	(187,328)	(5.63%)	
Other Expenditures	19,822	79,235	25,939	53,296	67.26%	(6,117)	(30.86%)	
Capital Expenditures	79,538	463,848	512,475	(48,627)	(10.48%)	(432,937)	(544.31%)	
Transfers Out	-	860,035	1,743,846	(883,811)	(102.76%)	(1,743,846)	(100.00%)	
Total	\$ 8,624,768	\$ 11,024,210	\$ 11,389,015	\$ (364,805)	(3.31%)	\$ (2,764,247)	(32.05%)	

Total Revenues Over (Under)

Total Expenditures \$ 205,378 \$ (1,344,560) \$ (1,116,938)

Total expenditures increased by \$2,764,247 over the prior year and are unfavorable to budget by \$364,805.

Highlights of general fund expenditures include:

- Town Council expenditures are unfavorable to budget mainly due to the annual membership dues for the League of Arizona Cities and Towns and NACOG that was paid during the reported period.
- Non Departmental expenditures are unfavorable to budget due to developer contributions payments higher than budgeted and transfers from General Fund to Debt Service Fund that were completed during the reported period.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance. For the current fiscal year, expenditures were not budgeted to be covered by fund balance.

**Town of Prescott Valley
Management's Discussion and Analysis**

Highway Users Revenue Fund (HURF)

Revenues

Revenues	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Highway Users Revenue*	\$ 879,641	\$ 868,500	\$ 954,997	\$ 86,497	9.96%	\$ 75,356	8.57%	
Charges for Services	-	2,080	-	(2,080)	(100.00%)	-	0.00%	
Investment Earnings	1,479	1,664	3,694	2,030	122.00%	2,215	149.76%	
Miscellaneous	-	-	7,633	7,633	100.00%	7,633	100.00%	
Other Financing Sources	-	24,995	-	(24,995)	(100.00%)	-	0.00%	
Total	\$ 881,120	\$ 897,239	\$ 966,324	\$ 69,085	7.70%	\$ 85,204	9.67%	

*Highway Users Revenue is four months of actual collections

Pursuant to state statute, HURF monies can only be used for street and highway purposes, including right of way and payment of debt service on highway and street bonds. For the Town, HURF revenues support road maintenance and repair as well as capital projects. Total HURF revenues have increased by \$85,204 compared to the previous year. Compared to budget, revenues are favorable by \$69,085.

Expenditures

Expenditure Category	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 302,056	\$ 333,295	\$ 311,664	\$ 21,631	6.49%	\$ (9,608)	(3.18%)	
Operating Expenditures	773,230	580,760	728,430	(147,670)	(25.43%)	44,800	5.79%	
Capital Expenditures	-	209,160	202,962	6,198	2.96%	(202,962)	(100.00%)	
Other Financial Sources	109,232	541,664	-	541,664	100.00%	109,232	100.00%	
Total	\$ 1,184,518	\$ 1,664,879	\$ 1,243,056	\$ 421,823	25.34%	\$ (58,538)	(4.94%)	

Total Revenues Over (Under)

Total Expenditures \$ (303,398) \$ (767,640) \$ (276,732)

Total expenditures increased by \$58,538 over the previous year and are under budget estimates by \$421,823.

Operating expenditures are 25.43% unfavorable to budget mainly due to repairs and maintenance expenditures for the chip seal program which was completed during the period reported.

Capital expenditures approved for FY 2014-15 are \$417,000. The approved projects include the Glassford Hill multiuse path, PV Pipeline multiuse path, Central Core multiuse path and Ortiz Street rehabilitation. During the reported period, \$201,023 was spent towards the Ortiz Street rehabilitation project and \$1,940 was spent towards Glassford Hill multiuse path.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance, with an actual amount of \$276,732 this year. The current budget-to-date is \$767,640.

**Town of Prescott Valley
Management's Discussion and Analysis**

Enterprise Funds

The Wastewater and Water Funds are Enterprise Funds which means they are operated similar to a private business where the intent is for them to be financially self-sufficient with all costs supported mainly by user charges. Because enterprise funds are operated like businesses, they have operational costs, capital, debt service and unlike the government funds, depreciation expense.

Wastewater Revenues

Revenues	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Investment Earnings	\$ (9,563)	\$ 11,245	\$ 3,467	\$ (7,778)	(69.17%)	\$ 13,030	136.25%	
Business Type Activity	2,494,711	2,340,245	2,296,391	(43,854)	(1.87%)	(198,320)	(7.95%)	
Other Financing Sources	-	195,120	32,858	(162,262)	(83.16%)	32,858	100.00%	
Total	\$ 2,485,148	\$ 2,546,610	\$ 2,332,716	\$ (213,894)	(8.40%)	\$ (152,432)	(6.13%)	

Total wastewater fund revenues decreased by \$152,432 over the previous year. Compared to budget, revenues are unfavorable by \$213,894.

Investment earnings are unfavorable to budget for the period reported mainly due to the reversal of the prior year end interest receivable. This variance should improve during the fiscal year as investment earnings are reported.

Business type activities are below budget estimates due to lower than budgeted sewer capacity charges collected during reported period.

Other financing sources are unfavorable to budget for the period as current fiscal year transfers have not been processed during the period reported.

Wastewater Expenditures

	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 54,814	\$ 73,570	\$ 58,785	\$ 14,785	20.10%	\$ (3,971)	(7.24%)	
Operating Expenditures	915,423	1,131,440	967,320	164,120	14.51%	(51,897)	(5.67%)	
Other Expenditures	57	1,216,660	21	1,216,639	100.00%	36	63.16%	
Capital Expenditures	446,426	942,485	903,418	39,067	4.15%	(456,992)	(102.37%)	
Debt Service	922,603	619,290	926,789	(307,499)	(49.65%)	(4,186)	(0.45%)	
Total	\$ 2,339,323	\$ 4,087,610	\$ 2,856,333	\$ 1,231,277	30.12%	\$ (517,010)	(22.10%)	

Total Revenues Over (Under)

Total Expenditures \$ 145,825 \$ (3,261,457) \$ (523,617)

Total expenditures are unfavorable to the prior year by \$517,010 and favorable to budget by \$1,231,277 due mainly to the following:

Operating expenditures are below budget mainly due to lower professional services, permitting fees and repairs and maintenance costs during the reported period.

Other expenditures are favorable to budget mainly due to unused contingency funds of \$41,665 and depreciation expense that has not yet been booked for the fiscal year.

Capital expenditures approved for FY 2014-15 were \$2,262,000. These projects include small sewer improvements project, aeration brushes replacement, treatment plant storage building, pump house climate controls sewer line upsize projects. During the reported period the purchase of the Ford truck was complete for

**Town of Prescott Valley
Management's Discussion and Analysis**

\$3,500, \$244,898 was spent towards High School sewer line upsize project, \$614,855 was spent towards Northside area sewer project, \$33,005 was spent towards Ortiz Street Rehabilitation project and \$7,160 was spent towards small sewer improvements project.

Water System Revenues

Revenues	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Intergovernmental Revenue	\$ 145,900	\$ 183,500	\$ 106,500	\$ (77,000)	(41.96%)	\$ (39,400)	(27.00%)	
Investment and Rental	25,835	28,330	35,868	7,538	26.61%	10,033	(38.83%)	
Business Type Activities	3,932,174	4,004,795	3,772,623	(232,172)	(5.80%)	(159,551)	(4.06%)	
Total	\$ 4,111,839	\$ 4,216,625	\$ 3,915,446	\$ (301,179)	(7.14%)	\$ (196,393)	(4.78%)	

The water fund revenues decreased by \$196,393 over the previous year and are unfavorable to budget expectations by \$301,179 mainly due to the following:

Intergovernmental revenues are unfavorable for the period reported mainly due to the grants budgeted in the Upper Verde River Water Protection Coalition fund which have not been spent or reimbursed during the period reported.

Investment and rental are favorable for the period reported.

Business type activities are below budget estimates mainly due to lower than budgeted usage fees collections during reported period.

Water System Expenditures

Expenditure Category	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 110,093	\$ 141,050	\$ 119,645	\$ 21,405	15.18%	\$ (9,552)	(8.68%)	
Operating Expenditures	1,893,309	2,180,770	2,103,623	77,147	3.54%	(210,314)	(11.11%)	
Other Expenditures	-	724,995	-	724,995	100.00%	-	0.00%	
Capital Expenditures	298,567	618,500	212,610	405,890	65.62%	85,957	28.79%	
Debt Service	206,413	791,160	180,672	610,488	77.16%	25,741	12.47%	
Transfer Out	-	90,955	32,858	58,097	63.87%	(32,858)	(100.00%)	
Total	\$ 2,508,382	\$ 4,547,430	\$ 2,649,408	\$ 1,898,022	41.74%	\$ (141,026)	(5.62%)	

Total Revenues Over (Under)

Total Expenditures \$ 1,603,457 \$ (330,805) \$ 1,266,038

Total expenditures increased by \$141,026 over the previous year, and are below budget estimates by \$1,898,022 for the year mainly due to the following:

Operating expenditures are favorable to budget mainly due to lower than budgeted repairs and maintenance expenditures and professional service costs are below estimates in the Upper Verde River Water Protection Coalition fund.

Other expenditures are favorable to budget mainly due to unused contingency funds of \$41,665 and depreciation expense that has not yet been booked for the fiscal year.

Capital expenditures approved for FY 2014-15 were \$1,484,439. These projects include small water project improvements, well and tank rehabilitation projects, tri-city pipeline, valve replacement, PRV upgrades, electrical transfer switches and inter-tie for booster stations. During the reported period the purchase of the 2006 Chevy Pick Up truck was complete for \$6,000, \$204,653 was spent towards tri-city pipeline project and \$1,940 was spent towards Glassford Hill multiuse path.



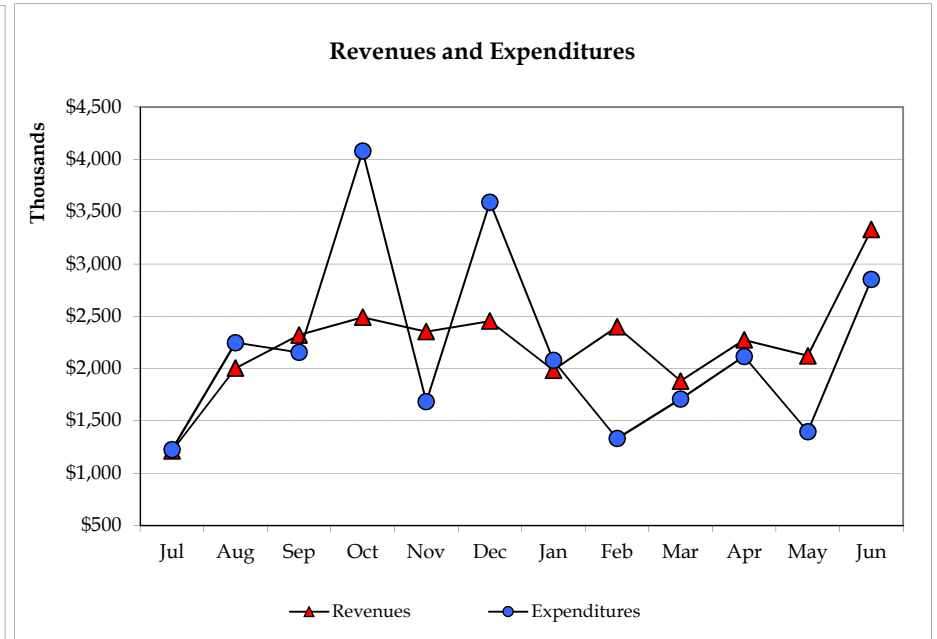
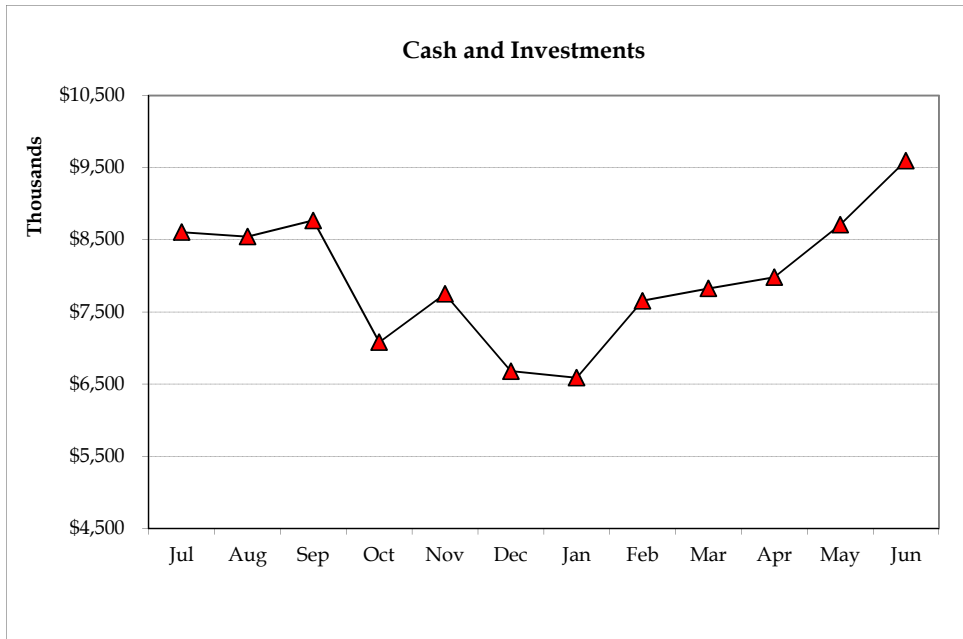
**Town of Prescott Valley
General Fund - Unaudited
Balance Sheet**

ASSETS	November 30, 2014	November 30, 2013
Current Assets		
Cash and Investments	\$ 7,523,561	\$ 8,560,881
Receivables		
Accounts Receivable	298,041	266,596
Sales Tax Assessments	4,586	29,198
Intergovernmental	573,300	299,059
Prepaid Items	-	270
Noncurrent Assets		
Restricted Cash	226,880	210,952
Advances to Other Funds	4,534,399	3,582,278
Total Assets	\$ 13,160,767	\$ 12,949,234
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ -	\$ 5,716
Noncurrent Liabilities		
Deferred Revenue		
Court	159,178	142,352
Other	59,377	7,018
Guaranty and Other Deposits	193,973	192,523
Total Liabilities	412,528	347,609
FUND BALANCE		
Restricted		
Reserve for Encumbrances	1,999,033	1,684,505
Unrestricted Fund Balance	10,749,206	10,917,120
Total Fund Balance	12,748,239	12,601,625
Total Liabilities and Fund Balance	\$ 13,160,767	\$ 12,949,234



**Town of Prescott Valley
General Fund - Unaudited
FY 2014-15 Actual and Projected
Modified Accrual Basis**

	ACTUAL					PROJECTED						
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 8,605,638	\$ 8,543,040	\$ 8,766,518	\$ 7,080,004	\$ 7,750,441	\$ 6,679,684	\$ 6,587,462	\$ 7,654,403	\$ 7,824,304	\$ 7,981,403	\$ 8,706,632	\$ 9,595,870
Net Receivable (Payable)	5,136,528	4,955,899	4,898,695	4,998,833	4,997,798	4,932,565	4,932,565	4,932,565	4,932,565	4,932,565	4,932,565	4,519,620
Ending Fund Balance	\$ 13,742,166	\$ 13,498,939	\$ 13,665,213	\$ 12,078,837	\$ 12,748,239	\$ 11,612,249	\$ 11,520,027	\$ 12,586,968	\$ 12,756,869	\$ 12,913,968	\$ 13,639,197	\$ 14,115,490
Beginning Fund Balance	\$ 13,754,266	\$ 13,742,166	\$ 13,498,939	\$ 13,665,213	\$ 12,078,837	\$ 12,748,239	\$ 11,612,249	\$ 11,520,027	\$ 12,586,968	\$ 12,756,869	\$ 12,913,968	\$ 13,639,197
Revenues	1,212,485	2,005,065	2,321,323	2,491,309	2,352,807	2,454,262	1,985,316	2,399,025	1,880,008	2,273,160	2,122,213	3,328,862
Expenditures	1,224,585	2,248,292	2,155,049	4,077,685	1,683,405	3,590,252	2,077,538	1,332,084	1,710,107	2,116,061	1,396,984	2,852,569
Ending Fund Balance	\$ 13,742,166	\$ 13,498,939	\$ 13,665,213	\$ 12,078,837	\$ 12,748,239	\$ 11,612,249	\$ 11,520,027	\$ 12,586,968	\$ 12,756,869	\$ 12,913,968	\$ 13,639,197	\$ 14,115,490





Town of Prescott Valley
General Fund - Unaudited
Summary of Revenues and Expenditures
For the Month Ended November 30, 2014 - 58% of the Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Taxes	\$ 11,894,000	\$ 1,044,866	\$ 1,065,090	\$ 3,929,930	\$ 4,651,029	\$ 3,679,350		\$ 7,242,971	60.90%
Licenses and Permits	1,461,800	121,814	112,317	609,070	871,748	713,086		590,052	40.36%
Intergovernmental Revenue	12,267,885	1,012,330	1,099,325	4,639,850	4,440,883	4,003,797		7,827,002	63.80%
Charges for Services	343,550	28,618	10,529	143,090	104,441	123,900		239,109	69.60%
Fines and Forfeitures	413,000	34,414	37,435	172,070	119,231	165,578		293,769	71.13%
Investment and Rental	230,000	19,165	28,305	95,825	92,044	80,308		137,956	59.98%
Miscellaneous Revenue	45,600	3,797	(194)	18,985	3,612	64,127		41,988	92.08%
Other Financing Sources	170,000	14,166	-	70,830	100,000	-		70,000	41.18%
Total Revenues	\$ 26,825,835	\$ 2,279,170	\$ 2,352,807	\$ 9,679,650	\$ 10,382,988	\$ 8,830,146		\$ 16,442,847	61.29%
Expenditures by Department									
Town Council	\$ 114,547	\$ 9,538	\$ 7,121	\$ 47,690	\$ 70,985	\$ 67,684	\$ 1,777	\$ 41,785	36.48%
Town Clerk	279,878	23,306	20,706	116,530	103,358	106,902	15,796	160,724	57.43%
Executive Management	943,604	78,727	74,078	392,011	364,866	291,097	32,513	546,225	57.89%
Management Services	2,071,123	172,524	156,254	862,620	854,377	828,094	42,259	1,174,487	56.71%
Community Development	1,331,179	110,748	95,444	555,375	468,673	408,120	8,232	854,274	64.17%
Human Resources	338,206	28,169	36,840	140,845	135,987	109,903	12,845	189,374	55.99%
Parks and Recreation	1,939,531	161,549	139,237	807,749	796,033	686,508	27,888	1,115,610	57.52%
Legal	713,290	59,426	56,999	297,130	250,393	216,630	2,308	460,589	64.57%
Library	1,687,375	140,562	120,189	702,810	646,949	621,621	96,369	944,057	55.95%
Magistrate Court	549,404	45,771	44,906	228,855	212,830	171,708	395	336,179	61.19%
Public Works	1,764,422	146,978	244,519	734,890	654,307	442,522	411,697	698,418	39.58%
Police	8,500,168	708,222	644,051	3,541,110	3,354,805	3,078,720	763,777	4,381,586	51.55%
Non-Departmental	6,231,884	519,319	43,061	2,596,595	3,475,452	1,595,259	583,177	2,173,255	34.87%
Total Expenditures	\$ 26,464,611	\$ 2,204,839	\$ 1,683,405	\$ 11,024,210	\$ 11,389,015	\$ 8,624,768	\$ 1,999,033	\$ 13,076,563	49.41%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ 361,224	\$ 74,331	\$ 669,402	\$ (1,344,560)	\$ (1,006,027)	\$ 205,378			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Sales Tax Collections (Recorded in Month Received)

	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	% 2014 +/- 2015	\$ 2014 +/- 2015
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 788,713	\$ 767,567	\$ 819,162	\$ 847,557	\$ 981,919	\$ 1,048,126	6.74%	\$ 66,207
Aug	779,702	757,824	795,800	832,016	948,862	1,188,827	25.29%	239,965
Sep	814,551	715,944	730,126	831,431	920,198	1,106,354	20.23%	186,156
Oct	721,888	718,723	851,038	768,316	897,180	1,090,770	21.58%	193,590
Nov	737,676	711,411	732,831	782,245	939,226		Data Unavailable*	
Dec	698,352	703,232	734,306	786,562	883,074			
Jan	814,666	835,239	866,182	936,702	1,066,445			
Feb	716,316	651,777	717,958	773,940	867,464			
Mar	666,632	708,892	741,312	780,350	919,757			
Apr	774,560	730,342	759,533	842,197	982,391			
May	659,604	718,809	792,353	840,519	1,034,862			
Jun	753,999	743,302	801,518	879,727	1,089,730			
Subtotal	\$ 8,926,659	\$ 8,763,062	\$ 9,342,119	\$ 9,901,562	\$ 11,531,108	\$ 4,434,077	18.30%	\$ 685,918
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 130,138	\$ 126,649	\$ 135,162	\$ 139,847	\$ 162,017	\$ 172,941	6.74%	\$ 10,924
Aug	128,651	125,041	131,307	137,283	156,562	196,156	25.29%	39,594
Sep	134,401	118,131	120,471	137,187	151,833	182,548	20.23%	30,715
Oct	119,111	118,589	140,421	126,772	148,035	179,977	21.58%	31,942
Nov	121,717	117,383	120,917	129,071	154,972		Data Unavailable*	
Dec	115,228	116,033	121,160	129,783	145,707			
Jan	134,420	137,814	142,920	154,556	175,963			
Feb	118,192	107,543	118,463	127,700	143,132			
Mar	109,994	116,968	122,317	128,758	151,760			
Apr	127,802	120,506	125,323	138,963	162,094			
May	108,835	118,604	130,738	138,686	170,752			
Jun	124,410	122,645	132,251	145,155	179,805			
Subtotal	\$ 1,472,899	\$ 1,445,906	\$ 1,541,450	\$ 1,633,761	\$ 1,902,632	\$ 731,622	18.30%	\$ 113,175
Total	\$ 10,399,558	\$ 10,208,968	\$ 10,883,569	\$ 11,535,323	\$ 13,433,740	\$ 5,165,699	18.30%	\$ 799,093

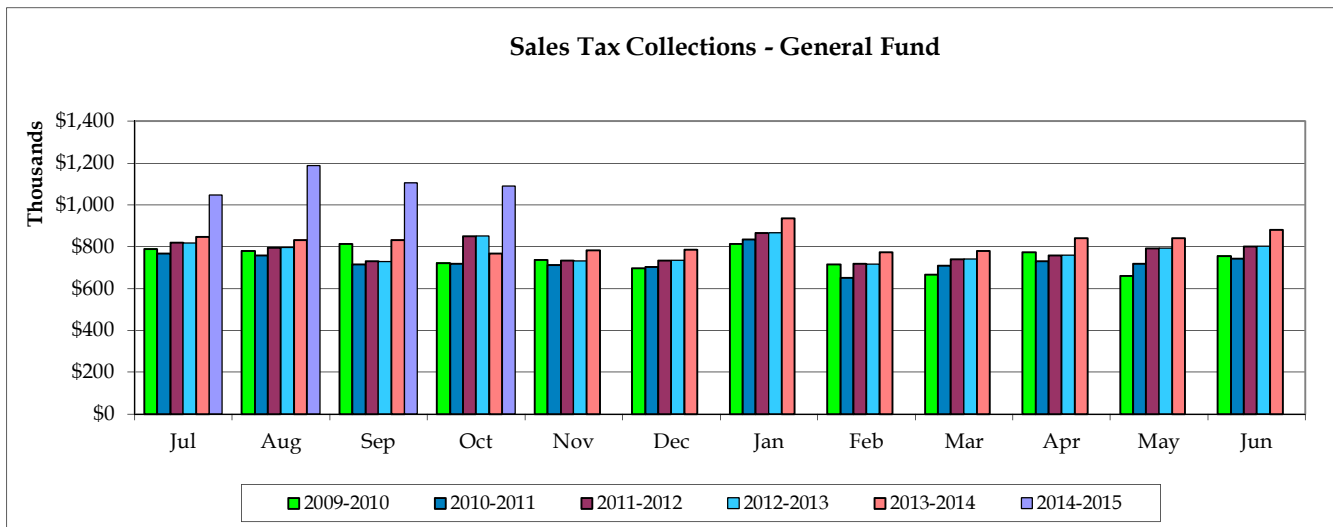
% Change (6.42%) (1.83%) 6.61% 5.99% 16.46%

Monthly

Average \$ 866,630 \$ 850,747 \$ 906,964 \$ 961,277 \$ 1,119,478 \$ 1,291,425

% Change (6.42%) (1.83%) 6.61% 5.99% 16.46% 15.36%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Retail Sales Tax Collections (Recorded in Month Received)

	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	% 2014 +/- 2015	\$ 2014 +/- 2015
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 387,058	\$ 414,900	\$ 439,936	\$ 455,227	\$ 521,120	\$ 604,583	16.02%	\$ 83,463
Aug	395,700	380,819	406,938	448,357	465,924	698,900	50.00%	232,976
Sep	392,108	376,570	361,374	431,876	470,755	628,020	33.41%	157,265
Oct	380,988	392,985	476,674	432,283	454,310	606,463	33.49%	152,153
Nov	369,228	384,744	389,776	439,216	519,802	Data Unavailable*		
Dec	381,896	387,754	403,997	430,692	503,249	Data Unavailable*		
Jan	428,120	508,381	517,013	551,642	636,565	Data Unavailable*		
Feb	377,850	357,699	386,403	439,446	447,923	Data Unavailable*		
Mar	351,531	360,706	393,839	415,377	497,280	Data Unavailable*		
Apr	387,823	407,579	413,912	468,529	560,071	Data Unavailable*		
May	386,909	411,220	443,285	468,919	599,952	Data Unavailable*		
Jun	401,425	405,393	452,900	494,197	653,436	Data Unavailable*		
Subtotal	\$ 4,640,636	\$ 4,788,750	\$ 5,086,047	\$ 5,475,761	\$ 6,330,387	\$ 2,537,966	32.73%	\$ 625,857
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 63,864	\$ 68,458	\$ 72,590	\$ 75,112	\$ 85,985	\$ 99,756	16.03%	\$ 13,771
Aug	65,290	62,835	67,145	73,979	76,878	115,318	50.01%	38,440
Sep	64,698	62,134	59,627	71,260	77,674	103,623	33.42%	25,949
Oct	62,863	64,843	78,651	71,327	74,961	100,066	33.50%	25,105
Nov	60,923	63,483	64,312	72,471	85,767	Data Unavailable*		
Dec	63,013	63,979	66,659	71,064	83,036	Data Unavailable*		
Jan	70,640	83,883	85,307	91,021	105,033	Data Unavailable*		
Feb	62,345	59,020	63,756	72,509	73,907	Data Unavailable*		
Mar	58,003	59,516	64,983	68,537	82,051	Data Unavailable*		
Apr	63,991	67,251	68,296	77,306	92,412	Data Unavailable*		
May	63,840	67,851	73,143	77,371	98,992	Data Unavailable*		
Jun	66,235	66,890	74,729	81,542	107,817	Data Unavailable*		
Subtotal	\$ 765,705	\$ 790,143	\$ 839,198	\$ 903,499	\$ 1,044,513	\$ 418,763	32.73%	\$ 103,265
Total	\$ 5,406,341	\$ 5,578,893	\$ 5,925,245	\$ 6,379,260	\$ 7,374,900	\$ 2,956,729	32.73%	\$ 729,122

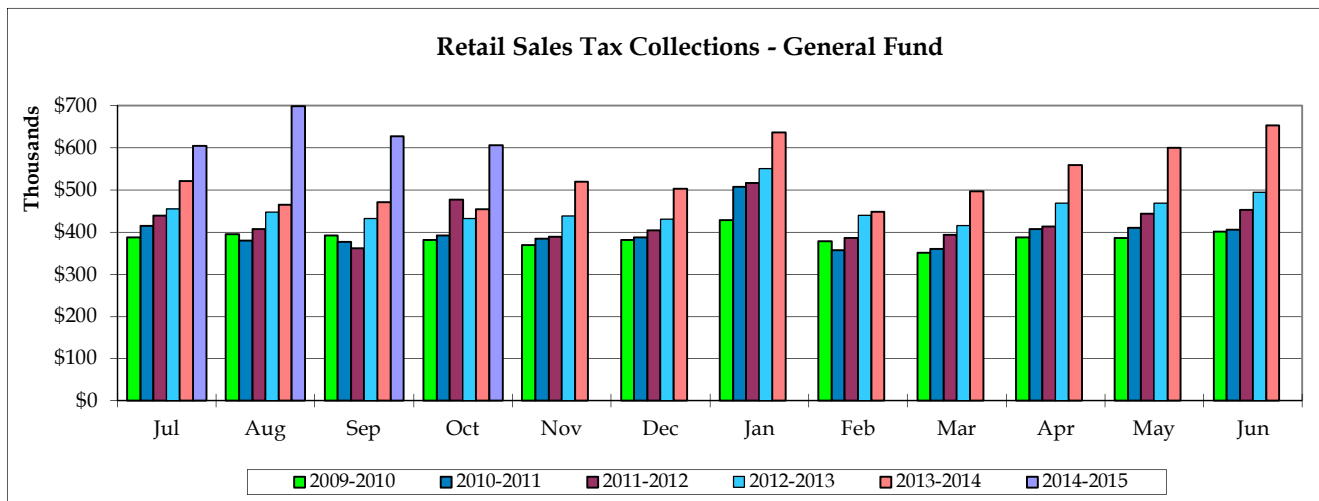
% Change 1.64% 3.19% 6.21% 7.66% 15.61%

Monthly

Average \$ 450,528 \$ 464,908 \$ 493,770 \$ 531,605 \$ 614,575 \$ 739,182

% Change 1.64% 3.19% 6.21% 7.66% 15.61% 20.28%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.



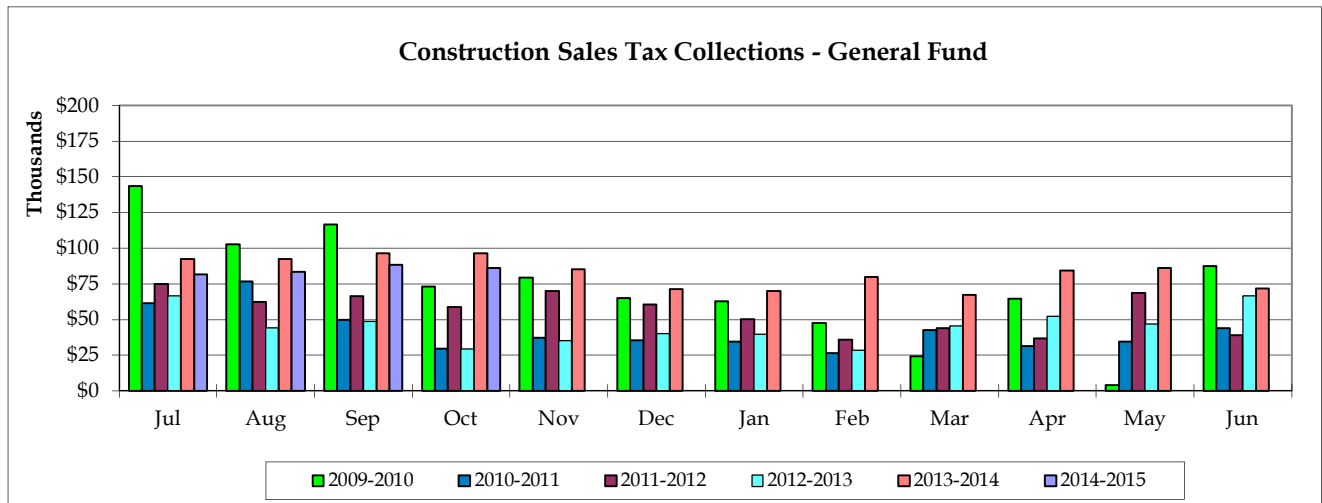


Town of Prescott Valley Construction Sales Tax Collections (Recorded in Month Received)

	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	% 2014 +/- 2015	\$ 2014 +/- 2015
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 143,601	\$ 61,485	\$ 74,742	\$ 66,474	\$ 92,500	\$ 81,667	(11.71%)	\$ (10,833)
Aug	102,855	76,558	62,480	44,129	92,331	83,421	(9.65%)	(8,910)
Sep	116,537	50,045	66,618	48,558	96,348	88,269	(8.39%)	(8,079)
Oct	73,204	29,494	58,825	29,603	96,532	86,294	(10.61%)	(10,238)
Nov	79,190	37,121	69,795	35,291	85,110		Data Unavailable*	
Dec	65,207	35,672	60,804	40,339	71,533			
Jan	62,746	34,412	50,471	39,630	70,191			
Feb	47,618	26,555	36,073	28,596	79,940			
Mar	24,496	42,579	44,067	45,541	67,472			
Apr	64,632	31,315	36,948	52,174	84,471			
May	4,140	34,409	68,656	47,133	86,293			
Jun	87,266	44,193	39,066	66,846	71,855			
Subtotal	\$ 871,492	\$ 503,838	\$ 668,545	\$ 544,314	\$ 994,576	\$ 339,651	(10.08%)	\$ (38,060)
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 23,694	\$ 10,145	\$ 12,332	\$ 10,968	\$ 15,263	\$ 13,475	(11.71%)	\$ (1,788)
Aug	16,971	12,632	10,309	7,281	15,235	13,764	(9.66%)	(1,471)
Sep	19,229	8,257	10,991	8,013	15,897	14,564	(8.39%)	(1,333)
Oct	12,079	4,866	9,706	4,884	15,928	14,238	(10.61%)	(1,690)
Nov	13,066	6,125	11,518	5,824	14,043		Data Unavailable*	
Dec	10,759	5,886	10,032	6,655	11,803			
Jan	10,353	5,678	8,328	6,539	11,581			
Feb	7,857	4,382	5,952	4,718	13,190			
Mar	4,042	7,026	7,271	7,514	11,133			
Apr	10,664	5,167	6,097	8,609	13,938			
May	683	5,678	11,328	7,777	14,238			
Jun	14,399	7,292	6,446	11,030	11,856			
Subtotal	\$ 143,796	\$ 83,134	\$ 110,310	\$ 89,812	\$ 164,105	\$ 56,041	(10.08%)	\$ (6,282)
Total	\$ 1,015,288	\$ 586,972	\$ 778,855	\$ 634,126	\$ 1,158,681	\$ 395,692	(10.08%)	\$ (44,342)

% Change	(43.07%)	(42.19%)	32.69%	(18.58%)	82.72%	
Monthly Average	\$ 84,607	\$ 48,914	\$ 64,905	\$ 52,844	\$ 96,557	\$ 98,923
% Change	(43.07%)	(42.19%)	32.69%	(18.58%)	82.72%	2.45%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.

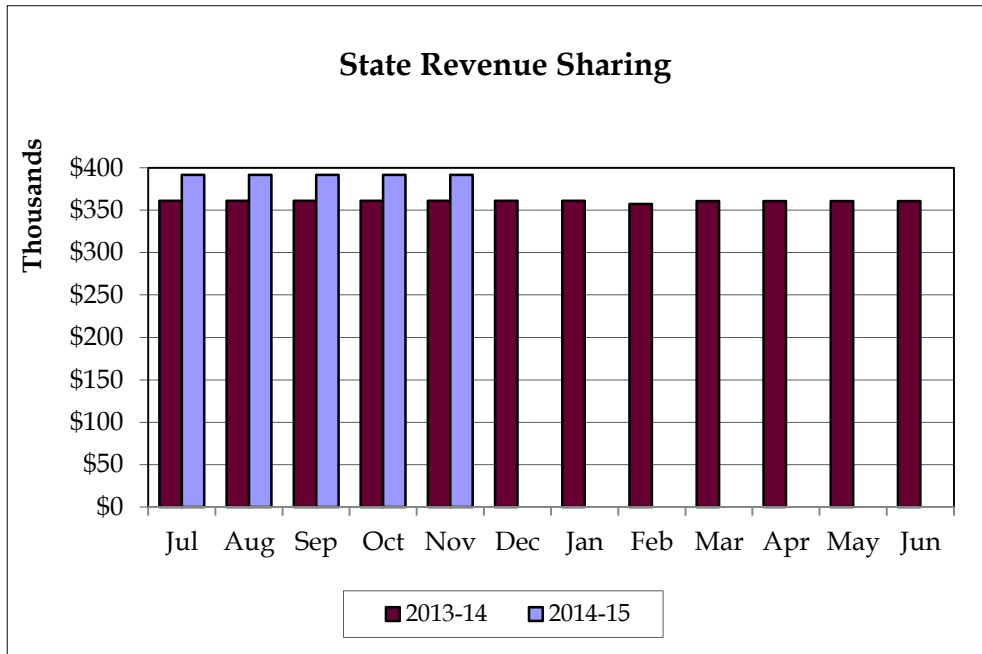




Town of Prescott Valley State Revenue Sharing

			%	\$
	2013-14	2014-15	2014 +/- 2015	2014 +/- 2015
Jul	\$ 360,932	\$ 391,637	8.51%	\$ 30,705
Aug	360,932	391,637	8.51%	30,705
Sep	360,932	391,637	8.51%	30,705
Oct	360,932	391,637	8.51%	30,705
Nov	360,932	391,637	8.51%	30,705
Dec	360,931			
Jan	360,932			
Feb	357,450			
Mar	360,808			
Apr	360,808			
May	360,808			
Jun	360,808			
Total	\$ 4,327,205	\$ 1,958,185	8.51%	\$ 153,525

Monthly
 Average \$ 360,600 \$ 391,637 8.61%
 2015 Budget \$ 4,699,367 % Received 41.67%



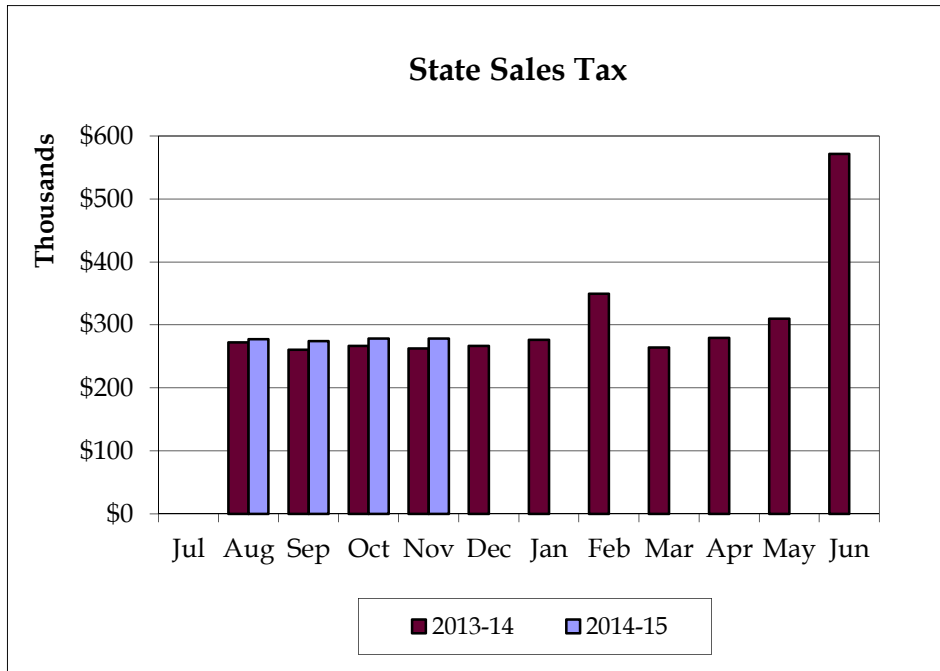


Town of Prescott Valley State Sales Tax

	2013-14	2014-15	% 2014 +/- 2015	\$ 2014 +/- 2015
Jul	\$ -	\$ -	0.00%	\$ -
Aug	271,998	277,389	1.98%	5,391
Sep	260,593	274,155	5.20%	13,562
Oct	266,442	278,104	4.38%	11,662
Nov	262,626	278,208	5.93%	15,582
Dec	266,560			
Jan	276,392			
Feb	349,676			
Mar	264,221			
Apr	279,327			
May	309,713			
Jun	571,626			
Total	\$ 3,379,174	\$ 1,107,856	4.35%	\$ 46,197

Monthly
Average \$ 281,598 \$ 276,964 (1.65%)

2015 Budget \$ 3,507,893 % Received 31.58%

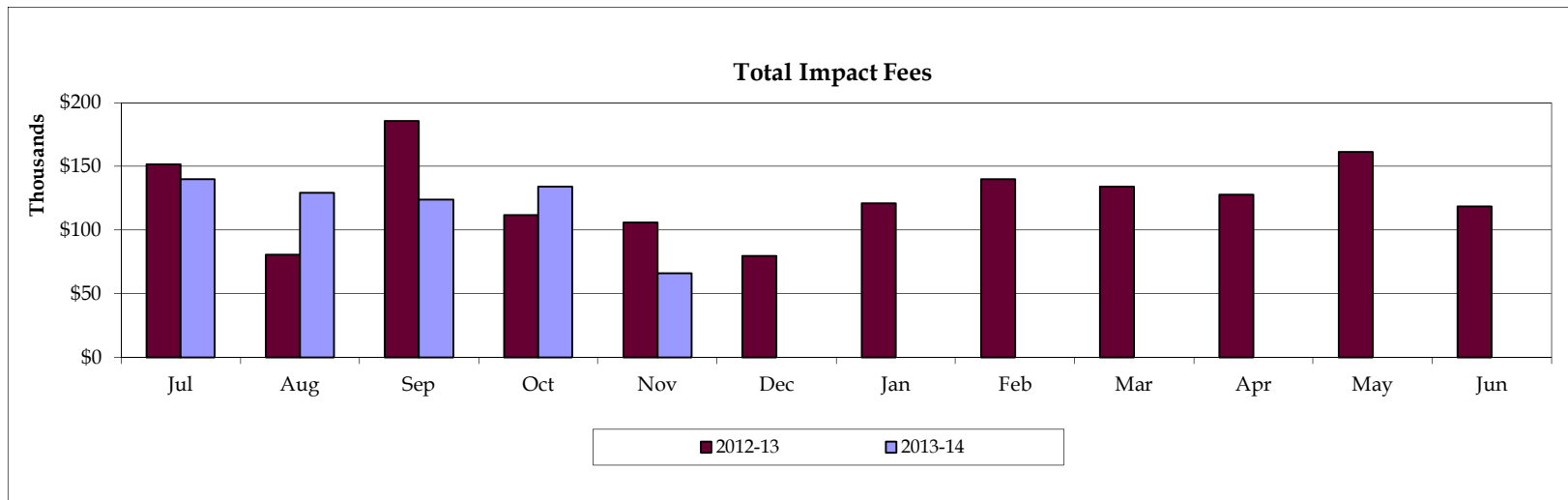




Town of Prescott Valley Impact Fees (Recorded in the Month Received)

	Streets		Public Safety		Recreation		Cultural		Total		% +/-	\$ +/-
	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15		
Jul	\$ 70,480	\$ 55,550	\$ 10,583	\$ 9,254	\$ 32,775	\$ 41,810	\$ 37,952	\$ 33,185	\$ 151,790	\$ 139,799	(7.90%)	\$ (11,991)
Aug	35,832	47,830	5,316	10,865	20,592	32,218	19,068	38,543	80,808	129,456	60.20%	48,648
Sep	82,218	43,638	12,240	11,652	47,410	32,277	43,901	36,363	185,769	123,930	(33.29%)	(61,839)
Oct	49,372	47,210	7,367	11,330	28,534	35,474	26,422	40,132	111,695	134,146	20.10%	22,451
Nov	46,592	23,004	7,039	5,667	27,258	17,566	25,240	20,066	106,129	66,303	(37.53%)	(39,826)
Dec	35,832		5,316		19,309		19,068		79,525			
Jan	53,748		7,974		30,888		28,602		121,212			
Feb	61,522		9,254		35,838		33,285		139,899			
Mar	58,742		8,926		34,562		32,003		134,233			
Apr	56,734		8,417		32,604		30,191		127,946			
May	70,686		10,698		41,426		38,359		161,169			
Jun	52,358		7,810		30,250		28,011		118,429			
Total	\$ 674,116	\$ 217,232	\$ 100,940	\$ 48,768	\$ 381,446	\$ 159,345	\$ 362,102	\$ 168,289	\$ 1,518,604	\$ 593,634	(6.69%)	\$ (42,557)

Monthly Average	\$ 56,176	\$ 43,446	\$ 8,412	\$ 9,754	\$ 31,787	\$ 31,869	\$ 30,175	\$ 33,658	\$ 126,550	\$ 118,727
% Change		(22.66%)		15.95%		0.26%		11.54%		(6.18%)
2015 Budget		\$ 966,082		\$ 257,114		\$ 688,617		\$ 747,805		\$ 2,659,618
% of Budget		22.49%		18.97%		23.14%		22.50%		22.32%





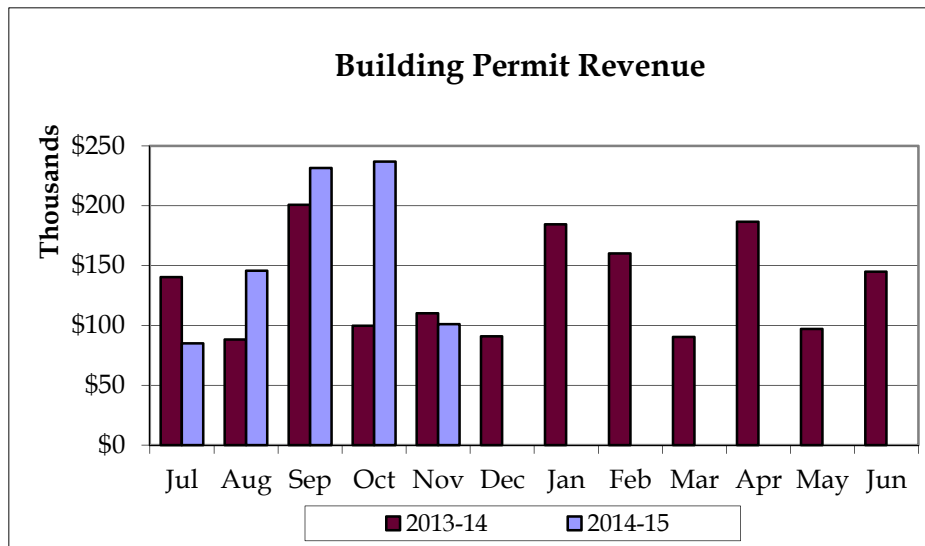
**Town of Prescott Valley
Building Permit Revenue
(Recorded in Month Received)**

	2013-14	2014-15	% 2014 +/- 2015	\$ 2014 +/- 2015
Jul	\$ 140,371	\$ 84,967	(39.47%)	\$ (55,404)
Aug	88,184	145,774	65.31%	57,590
Sep	200,763	231,601	15.36%	30,838
Oct	99,726	236,891	137.54%	137,165
Nov	110,300	101,160	(8.29%)	(9,140)
Dec	90,960			
Jan	184,543			
Feb	160,166			
Mar	90,368			
Apr	186,538			
May	97,113			
Jun	144,913			
Total	\$ 1,593,945	\$ 800,393	25.19%	\$ 161,049

Monthly

Average \$ 132,829 \$ 160,079 20.52%

2015 Budget \$ 1,300,000 % Received 61.57%

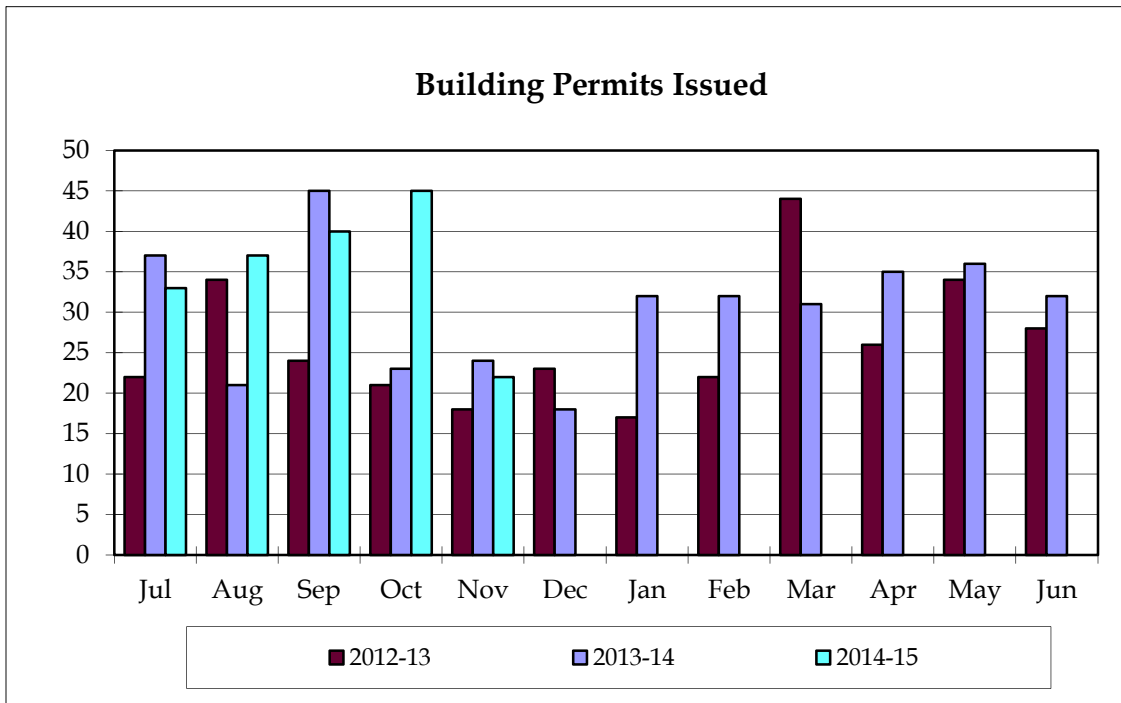




**Town of Prescott Valley
Building Permits Issued
Single Family, Duplexes, Triplexes, Fourplexes,
Mobiles and Commercial**

	2012-13	2013-14	2014-15	% 2014 +/- 2015	\$ 2014 +/- 2015
Jul	22	37	33	(10.81%)	(4)
Aug	34	21	37	76.19%	16
Sep	24	45	40	(11.11%)	(5)
Oct	21	23	45	95.65%	22
Nov	18	24	22	(8.33%)	(2)
Dec	23	18			
Jan	17	32			
Feb	22	32			
Mar	44	31			
Apr	26	35			
May	34	36			
Jun	28	32			
Total	313	366	177	18.00%	27

Monthly
Average 26 31 35

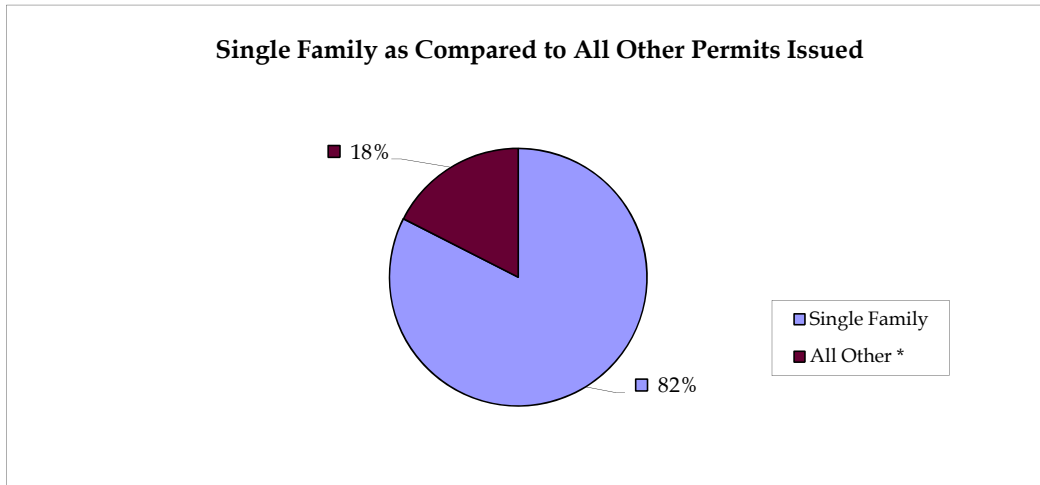




Town of Prescott Valley Building Permits Issued by Category

	Single Family	Duplex	Triplex/ Fourplex	Apartments	Mobile Home	Garage/ Carport	New Commercial	2014-15 Total
Jul	23	-	-	-	4	4	2	33
Aug	31	-	-	-	3	2	1	37
Sep	34	-	1	-	-	3	2	40
Oct	39	-	-	-	3	3	-	45
Nov	19	-	-	-	1	2	-	22
Dec								
Jan								
Feb								
Mar								
Apr								
May								
Jun								
Total	146	-	1	-	11	14	5	177

As of 6/30/14	304	5	-	-	17	31	9	366
FY 2013-14 Monthly Average	25	-	-	-	1	3	1	31
FY 2014-15 Monthly Average	29	-	-	-	2	3	1	35
% Change	16.00%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	12.90%



*All Other includes: Duplex, Triplex/Fourplex, Apartments, Mobile Homes, Garage/Carports and New Commercial



**Town of Prescott Valley
Street Funds - Unaudited
Balance Sheet**

ASSETS	November 30, 2014	November 30, 2013
Current Assets		
Cash and Investments	\$ 2,048,057	\$ 1,710,091
Total Assets	\$ 2,048,057	\$ 1,710,091
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ -	\$ (1,402)
Total Liabilities	-	(1,402)
FUND BALANCE		
Restricted		
Reserve for Encumbrances	338,311	319,498
Unrestricted Fund Balance	1,709,746	1,391,995
Total Fund Balance	2,048,057	1,711,493
Total Liabilities and Fund Balance	\$ 2,048,057	\$ 1,710,091

This balance sheet reflects the activity in the Highway User Revenue Special Revenue Fund. Special Revenue Funds are established to finance particular activities and are created out of receipts of specific taxes or other earmarked revenue.

Highway User Revenue Fund - This fund is used to account for the Town's share of motor fuels taxes and fees relating to the registration and operation of motor vehicles on the public highways of the state. The taxes, fees and charges are collected by the State of Arizona and distributed to the various towns and cities. Use of these funds is restricted to highway construction, improvements and other related expenses.



Town of Prescott Valley
Street Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended November 30, 2014 - 58% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue									
Highway User Revenue	\$ 2,763,679	\$ 207,300	\$ 229,045	\$ 868,500	\$ 954,997	\$ 879,641		\$ 1,808,682	65.44%
Charges for Services	5,000	416	-	2,080	-	-		5,000	100.00%
Investment Earnings	5,000	416	3,144	1,664	3,694	1,479		1,306	26.12%
Miscellaneous	-	-	306	-	7,633	-		(7,633)	0.00%
Other Financing Sources	60,000	4,999	-	24,995	-	-		60,000	100.00%
Total Revenues	\$ 2,833,679	\$ 213,131	\$ 232,495	\$ 897,239	\$ 966,324	\$ 881,120		\$ 1,867,355	65.90%
Expenditures by Category									
Personnel Services	\$ 799,967	\$ 66,659	\$ 61,801	\$ 333,295	\$ 311,664	\$ 302,056	\$ -	\$ 488,303	61.04%
Administrative/Official	45,500	3,791	-	18,955	-	19	-	45,500	100.00%
Professional Services	147,005	12,248	9,063	61,240	45,830	49,588	74,797	26,378	17.94%
Other Purchased Services	50,000	4,166	12,500	20,830	12,500	12,500	37,500	-	0.00%
Utilities	178,000	14,833	3,863	74,165	54,685	64,546	3,575	119,740	67.27%
Repairs and Maintenance	860,830	71,732	139,515	358,660	581,666	610,981	113,008	166,156	19.30%
Rentals	4,000	333	124	1,665	1,298	1,602	-	2,702	67.55%
Leases	390	32	36	160	160	141	230	-	0.00%
Communications	300	25	-	125	-	-	-	300	100.00%
Printing and Publishing	2,000	165	4	825	252	59	-	1,748	87.40%
Travel	3,420	284	-	1,420	116	-	-	3,304	96.61%
Education	4,154	344	855	1,720	2,075	980	-	2,079	50.05%
General Supplies	28,450	2,368	461	11,840	4,442	8,029	710	23,298	81.89%
Vehicle	65,000	5,415	2,679	27,075	21,969	20,547	31,060	11,971	18.42%
Clothing	5,000	416	-	2,080	3,437	4,238	-	1,563	31.26%
Capital Outlay	502,000	41,832	(30,967)	209,160	202,962	-	77,431	221,607	44.14%
Transfers Out	1,300,000	108,333	-	541,664	-	109,232	-	1,300,000	100.00%
Total Expenditures	\$ 3,996,016	\$ 332,976	\$ 199,934	\$ 1,664,879	\$ 1,243,056	\$ 1,184,518	\$ 338,311	\$ 2,414,649	60.43%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (1,162,337)	\$ (119,846)	\$ 32,561	\$ (767,640)	\$ (276,732)	\$ (303,398)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

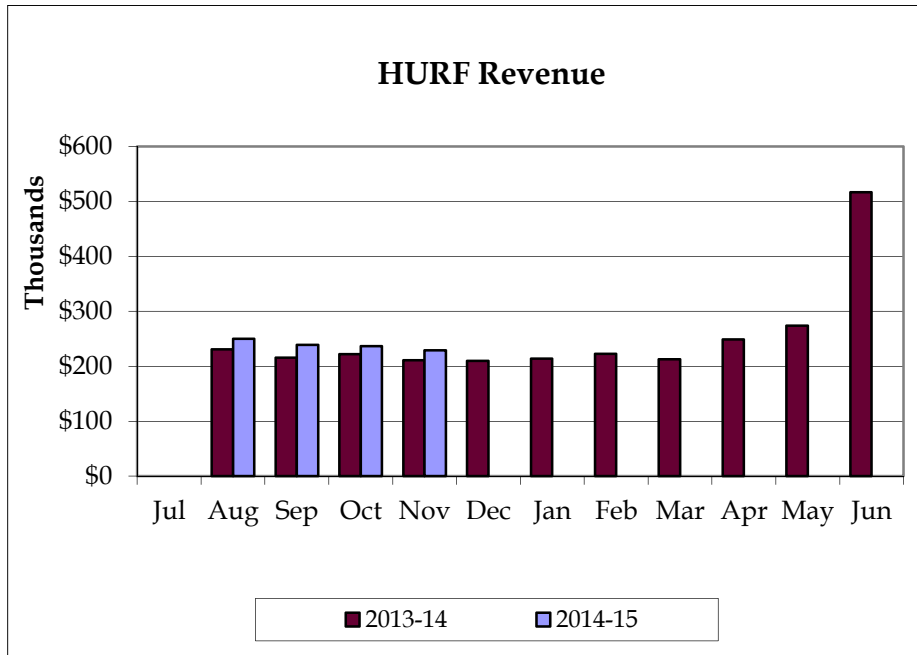


**Town of Prescott Valley
HURF Revenue
(Recorded in Month Received)**

	2013-14	2014-15	% 2014 +/- 2015	\$ 2014 +/- 2015
Jul	\$ -	\$ -	0.00%	\$ -
Aug	230,659	250,306	8.52%	19,647
Sep	215,509	238,897	10.85%	23,388
Oct	222,462	236,988	6.53%	14,526
Nov	211,011	229,045	8.55%	18,034
Dec	209,669			
Jan	213,944			
Feb	223,016			
Mar	212,832			
Apr	248,980			
May	274,211			
Jun	516,757			
Total	\$ 2,779,050	\$ 955,236	8.59%	\$ 75,595

Monthly Average \$ 231,588 \$ 238,809 3.12%

2015 Budget \$ 2,763,679 % Received 34.56%





**Town of Prescott Valley
Debt Service Funds - Unaudited
Balance Sheet**

ASSETS	November 30, 2014	November 30, 2013
Current Assets		
Cash and Investments	\$ 5,099,736	\$ 1,981,038
Noncurrent Assets		
Advance to Other Funds	11,420,000	11,420,000
Special Assessments	96,272	275,127
Total Assets	\$ 16,616,008	\$ 13,676,165
LIABILITIES		
Noncurrent Liabilities		
Deferred Revenue	\$ 96,272	\$ 275,127
Total Liabilities	96,272	275,127
FUND BALANCE		
Unrestricted Fund Balance	16,519,736	13,401,038
Total Fund Balance	16,519,736	13,401,038
Total Liabilities and Fund Balance	\$ 16,616,008	\$ 13,676,165

This balance sheet reflects the activity in the Debt Service Funds of the Town for Municipal Property Corporation (MPC) MPC - 2004 Revenue Refunding, MPC - 2011 Revenue Refunding, MPC - 2012 Revenue Refunding, Certificates of Participation (COP) COP - Library Building and Special Assessments (SA) SA - Phase II debt.

Debt Service Funds are established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest that are not serviced by the Enterprise Funds.



Town of Prescott Valley
Debt Service Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended November 30, 2014 - 58% of the Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining	
		Estimate	Actual	Estimate	Actual					
Revenues by Category										
Fines and Forfeitures	\$ 175,817	\$ 14,651	\$ 61,403	\$ 73,255	\$ 64,905	\$ 117,399		\$ 110,912	63.08%	
Investment and Rental	-	-	9	-	35	42		(35)	0.00%	
Other Financing Sources	4,167,000	347,247	-	1,736,235	3,106,695	-		1,060,305	25.45%	
Total Revenues	\$ 4,342,817	\$ 361,898	\$ 61,412	\$ 1,809,490	\$ 3,171,635	\$ 117,441		\$ 1,171,182	26.97%	
Expenditures by Department										
MPC - 2004 Refunding	\$ 767,073	\$ 63,921	\$ -	\$ 319,605	\$ 50,036	60,679	\$ -	\$ 717,037	93.48%	
MPC - 2011 Refunding	1,199,850	99,987	-	499,935	337,447	339,625	-	862,403	71.88%	
MPC - 2012 Refunding (B)	936,038	78,002	-	390,010	155,155	166,069	-	780,883	83.42%	
COP - Library Building	1,238,613	103,216	-	516,080	256,256	270,156	-	982,357	79.31%	
SA - Phase II	178,817	14,899	492	74,495	7,825	13,580	-	170,992	95.62%	
Total Expenditures	\$ 4,320,391	\$ 360,025	\$ 492	\$ 1,800,125	\$ 806,719	\$ 850,109	\$ -	\$ 3,513,672	81.33%	
Total Revenues Over (Under)										
Total Expenditures (1)	\$ 22,426	\$ 1,873	\$ 60,920	\$ 9,365	\$ 2,364,916	\$ (732,668)				

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



**Prescott Valley Wastewater System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

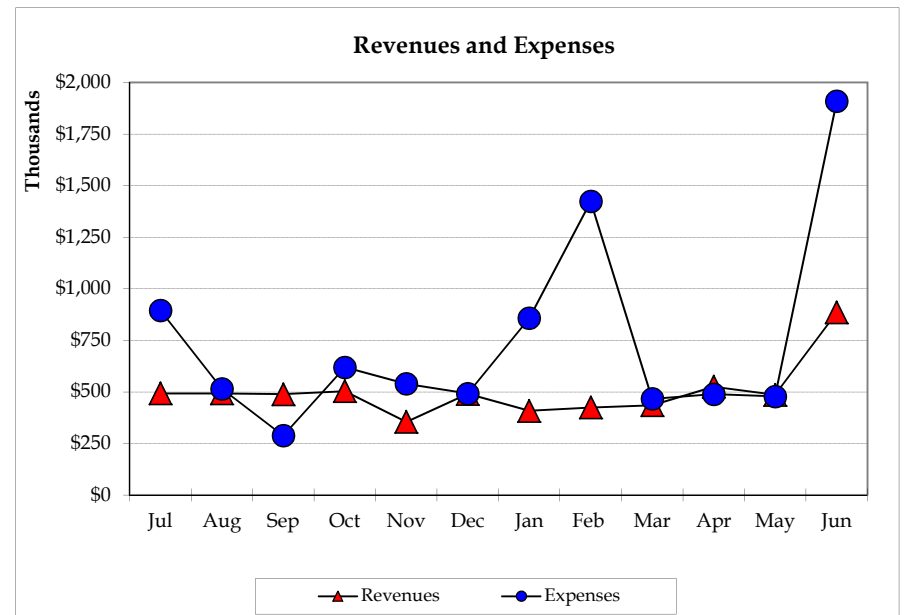
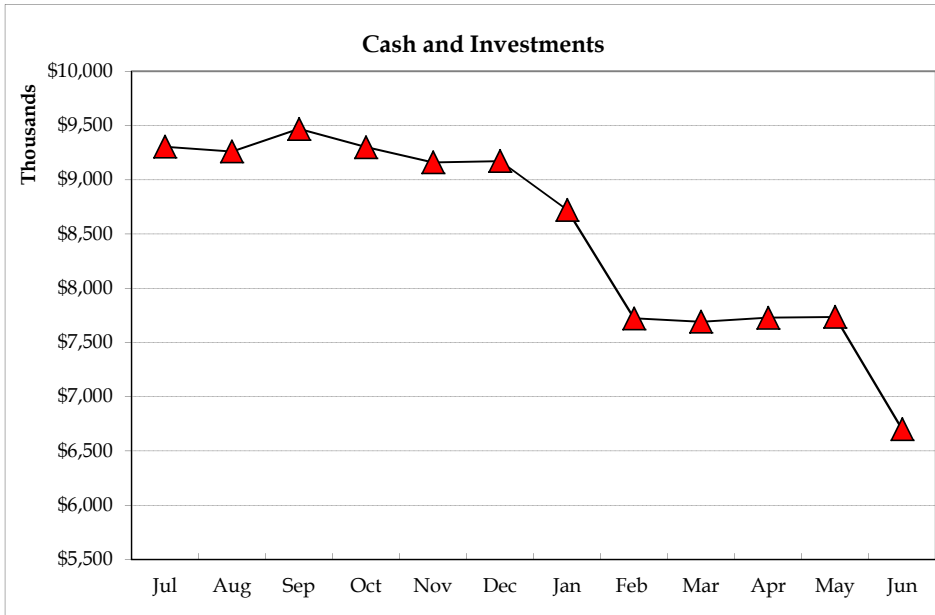
ASSETS	November 30, 2014	November 30, 2013
Current Assets		
Cash and Investments	\$ 9,160,347	\$ 9,196,171
Receivables		
Accounts Receivable	92,145	685
Utility Billing	251,339	307,113
Total Current Assets	9,503,831	9,503,969
Noncurrent Assets		
Bond Issuance Premium/Discount/Costs	118,331	131,479
Advance to Other Funds	1,567,121	1,510,074
Capital Assets		
Land	250,101	250,101
Buildings	3,498,027	3,498,027
Machinery and Equipment	6,220,632	5,831,142
Infrastructure	76,588,369	76,227,511
Construction in Progress	339,748	78,109
Less: Accumulated Depreciation	(35,009,804)	(32,163,377)
Total Capital Assets (Net of Accumulated Depreciation)	51,887,073	53,721,513
Total Noncurrent Assets	53,572,525	55,363,066
Total Assets	\$ 63,076,356	\$ 64,867,035
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 7,944	\$ 5,697
Taxes Payable	7,345	9,170
Total Current Liabilities	15,289	14,867
Noncurrent Liabilities		
Bonds Payable	4,760,121	5,212,913
Customer Deposits and Utility Suspense	221,876	215,522
Contributed Capital and Aid in Construction	24,684,022	24,684,022
Notes Payable	9,692,691	10,364,762
Total Noncurrent Liabilities	39,358,710	40,477,219
Total Liabilities	39,373,999	40,492,086
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	37,434,261	38,143,838
Unrestricted Fund Balance	(13,731,904)	(13,768,889)
Total Net Assets	\$ 23,702,357	\$ 24,374,949

This balance sheet reflects the activity of the Wastewater System Fund, Wastewater Reserve Fund, Wastewater Replacement Fund, Reclaimed Water Fund and Wastewater System Capacity Fund.



**Town of Prescott Valley
Wastewater System Funds - Unaudited
FY 2014-15 Actual and Projected
Modified Accrual Basis**

	ACTUAL					PROJECTED						
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 9,305,538	\$ 9,261,695	\$ 9,469,658	\$ 9,301,508	\$ 9,160,347	\$ 9,172,025	\$ 8,722,599	\$ 7,723,013	\$ 7,691,892	\$ 7,728,675	\$ 7,736,685	\$ 6,700,600
Net Receivable (Payable)	304,985	321,804	317,510	370,526	328,195	313,395	313,395	313,395	313,395	313,395	313,395	324,681
Net Other Assets (Liabilities)	14,212,952	14,217,977	14,215,816	14,215,155	14,213,815	14,215,464	14,215,464	14,215,464	14,215,464	14,215,464	14,215,464	14,215,464
Ending Fund Balance	<u>\$ 23,823,475</u>	<u>\$ 23,801,476</u>	<u>\$ 24,002,984</u>	<u>\$ 23,887,189</u>	<u>\$ 23,702,357</u>	<u>\$ 23,700,884</u>	<u>\$ 23,251,458</u>	<u>\$ 22,251,872</u>	<u>\$ 22,220,751</u>	<u>\$ 22,257,534</u>	<u>\$ 22,265,544</u>	<u>\$ 21,240,745</u>
Beginning Fund Balance	\$ 24,225,978	\$ 23,823,475	\$ 23,801,476	\$ 24,002,984	\$ 23,887,189	\$ 23,702,357	\$ 23,700,884	\$ 23,251,458	\$ 22,251,872	\$ 22,220,751	\$ 22,257,534	\$ 22,265,544
Revenues	492,977	492,861	489,042	503,517	354,317	490,702	407,984	424,264	435,104	525,274	486,015	885,237
Expenses	895,480	514,860	287,534	619,312	539,149	492,175	857,410	1,423,850	466,225	488,491	478,005	1,910,036
Ending Fund Balance	<u>\$ 23,823,475</u>	<u>\$ 23,801,476</u>	<u>\$ 24,002,984</u>	<u>\$ 23,887,189</u>	<u>\$ 23,702,357</u>	<u>\$ 23,700,884</u>	<u>\$ 23,251,458</u>	<u>\$ 22,251,872</u>	<u>\$ 22,220,751</u>	<u>\$ 22,257,534</u>	<u>\$ 22,265,544</u>	<u>\$ 21,240,745</u>





**Town of Prescott Valley
Wastewater Funds - Unaudited
Summary of Revenues and Expenses**

For the Month Ended November 30, 2014 - 58% of Year Remaining

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
	Budget	Estimate	Actual	Estimate	Actual				
Revenues by Category									
Investment Earnings	\$ 27,000	\$ 2,249	\$ 8,932	\$ 11,245	\$ 3,467	\$ (9,563)		\$ 23,533	87.16%
Miscellaneous Revenue	-	-	-	-	-	-		-	0.00%
Business Type Activity	5,492,000	444,549	345,385	2,340,245	2,296,391	2,494,711		3,195,609	58.19%
Other Financing Sources	468,294	39,024	-	195,120	32,858	-		435,436	92.98%
Total Revenues	\$ 5,987,294	\$ 485,822	\$ 354,317	\$ 2,546,610	\$ 2,332,716	\$ 2,485,148		\$ 3,654,578	61.04%
Expenses by Category									
Personnel Services	\$ 176,611	\$ 14,714	\$ 11,497	\$ 73,570	\$ 58,785	\$ 54,814	\$ -	\$ 117,826	66.71%
Administrative/Official	338,730	28,227	28,228	141,135	141,138	141,786	-	197,592	58.33%
Professional Services	1,375,037	114,584	136,960	572,920	518,026	504,732	662,075	194,936	14.18%
Technical Services	5,000	416	-	-	-	-	-	5,000	100.00%
Other Purchased Services	10,000	833	-	-	-	-	-	10,000	100.00%
Utilities	580,700	48,391	54,322	241,955	224,402	196,614	-	356,298	61.36%
Repairs and Maintenance	623,999	51,997	31,809	155,820	83,046	70,328	-	540,953	86.69%
Leases	30	2	3	10	13	-	17	-	0.00%
Printing and Publishing	500	40	-	200	32	1,414	-	468	93.60%
Education	1,702	141	255	705	255	401	-	1,447	85.02%
General Supplies	43,160	3,595	86	17,975	216	59	-	42,944	99.50%
Vehicle	1,500	124	-	620	192	89	508	800	53.33%
Clothing	250	20	-	100	-	-	-	250	100.00%
Other Expenditures	2,920,000	243,332	(12)	1,216,660	21	57	-	2,919,979	100.00%
Capital Outlay	2,262,000	188,497	276,001	942,485	903,418	446,426	850,791	507,791	22.45%
Debt Service	1,486,309	123,858	-	619,290	926,789	922,603	-	559,520	37.64%
Operating Transfers Out	250,000	20,833	-	104,165	-	-	-	250,000	100.00%
Total Expenses	\$ 10,075,528	\$ 839,604	\$ 539,149	\$ 4,087,610	\$ 2,856,333	\$ 2,339,323	\$ 1,513,391	\$ 5,705,804	56.63%
Total Revenues Over (Under)									
Total Expenses (1)	\$ (4,088,234)	\$ (353,782)	\$ (184,832)	\$ (1,541,000)	\$ (523,617)	\$ 145,825			

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Wastewater Funds Revenues

	Total Revenues		%	\$
	2013-14	2014-15	2014 +/- 2015	2014 +/- 2015
Jul	\$ 504,938	\$ 492,977	2.43%	\$ (11,961)
Aug	467,452	492,861	(5.16%)	25,409
Sep	541,294	489,042	(9.65%)	(52,252)
Oct	473,190	503,517	6.41%	30,327
Nov	498,275	354,317	(28.89%)	(143,958)
Dec	501,987			
Jan	417,366			
Feb	434,021			
Mar	445,110			
Apr	537,354			
May	497,192			
Jun	667,768			
Total	\$ 5,985,947	\$ 2,332,714	(6.13%)	\$ (152,435)

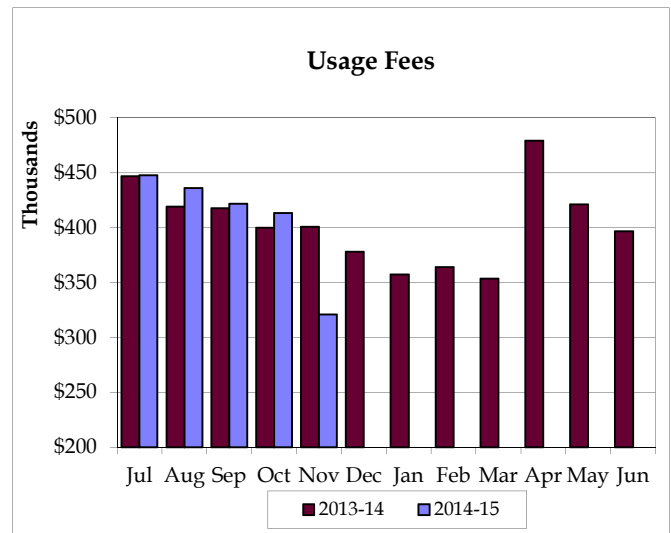
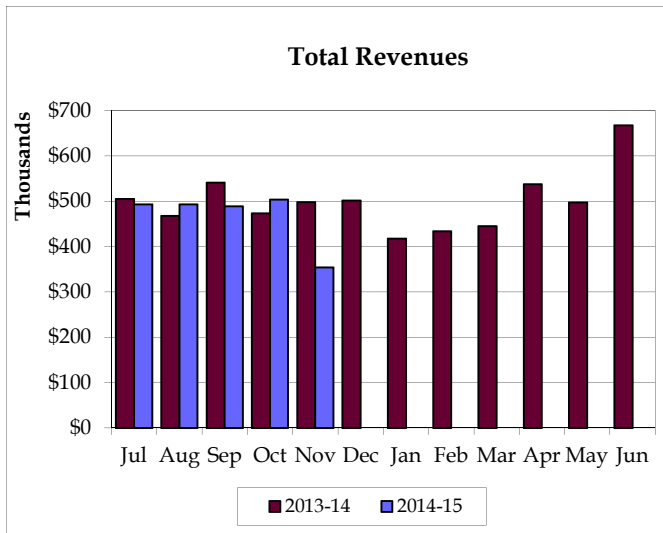
	Usage Fees		%	\$
	2013-14	2014-15	2014 +/- 2015	2014 +/- 2015
Jul	\$ 446,767	\$ 447,679	0.20%	\$ 912
Aug	419,145	436,130	4.05%	16,985
Sep	417,675	421,676	0.96%	4,001
Oct	399,833	413,368	3.39%	13,535
Nov	400,807	321,075	(19.89%)	(79,732)
Dec	377,963			
Jan	357,480			
Feb	364,196			
Mar	353,532			
Apr	479,164			
May	421,085			
Jun	396,614			
Total	\$ 4,834,261	\$ 2,039,928	(2.13%)	\$ (44,299)

Monthly
Average \$ 498,829 \$ 466,543 (6.47%)

Monthly
Average \$ 402,855 \$ 407,986 1.27%

2015 Budget \$ 5,987,294 % Received 38.96%

2015 Budget \$ 4,727,000 % Received 43.15%





**Prescott Valley Water System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

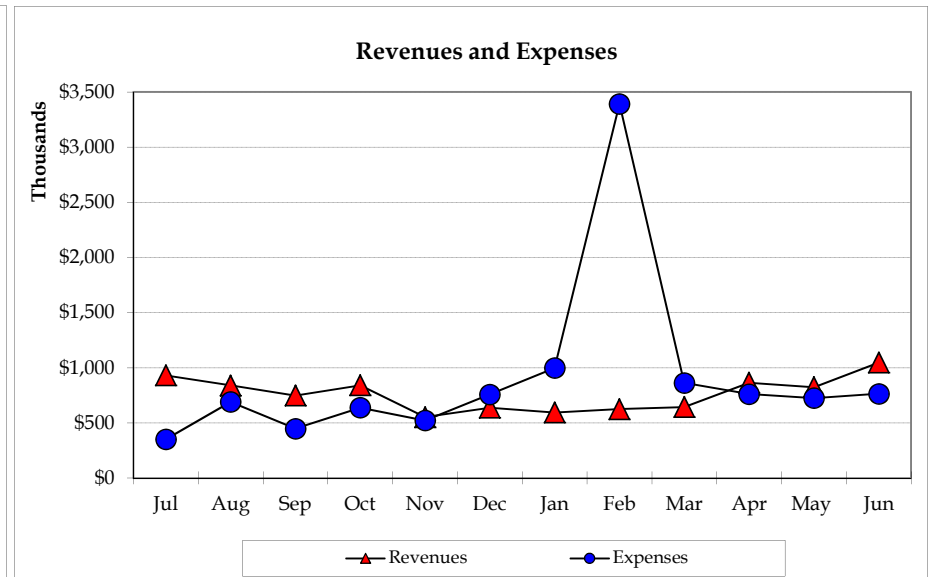
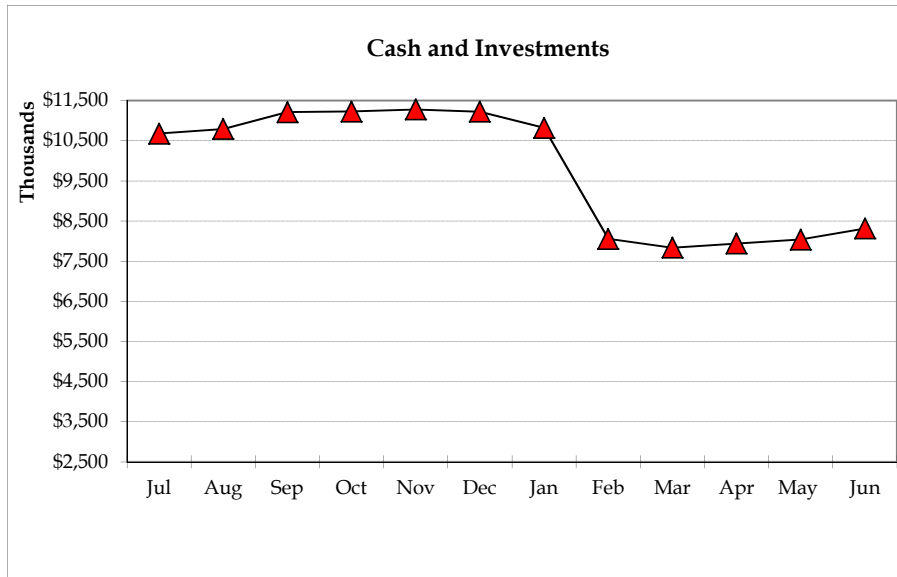
ASSETS	November 30, 2014	November 30, 2013
Current Assets		
Cash and Investments	\$ 11,281,317	\$ 10,757,364
Receivables		
Accounts Receivable	341	391
Intergovernmental Receivable	60,079	-
Utility Billing	432,105	523,211
Other Current Assets	9,738	9,738
Total Current Assets	<u>11,783,580</u>	<u>11,290,704</u>
Noncurrent Assets		
Capital Assets		
Land	775,298	776,556
Buildings	209,214	209,214
Improvements Other than Buildings	28,199,864	28,199,864
Machinery and Equipment	1,520,480	1,244,356
Infrastructure	35,074,861	34,595,854
Construction in Progress	5,025,307	4,988,335
Less: Accumulated Depreciation	<u>(16,981,394)</u>	<u>(15,330,390)</u>
Total Capital Assets (Net of Accumulated Depreciation)	<u>53,823,630</u>	<u>54,683,789</u>
Total Noncurrent Assets	<u>53,823,630</u>	<u>54,683,789</u>
Total Assets	<u>\$ 65,607,210</u>	<u>\$ 65,974,493</u>
LIABILITIES		
Current Liabilities		
Taxes Payable	\$ 40,374	\$ 52,809
Total Current Liabilities	<u>40,374</u>	<u>52,809</u>
Noncurrent Liabilities		
Deferred Revenue and Other liabilities	11,500	11,500
Bonds Payable	7,916,252	9,313,503
Customer Deposits	398,889	407,068
Contributed Capital and Aid in Construction	1,958,630	1,889,563
Advance from Other Fund	12,987,121	12,930,074
Total Noncurrent Liabilities	<u>23,272,392</u>	<u>24,551,708</u>
Total Liabilities	<u>23,312,766</u>	<u>24,604,517</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	32,920,257	45,370,286
Unrestricted Fund Balance	9,374,187	(4,000,310)
Total Net Assets	<u>\$ 42,294,444</u>	<u>\$ 41,369,976</u>

This balance sheet reflects the activity of the Water System Fund, Water Resource/Recharge Fund, Water Resource - UVRWPC Fund and Water Capacity Fund.



Town of Prescott Valley Water System Funds - Unaudited FY 2014-15 Actual and Projected Modified Accrual Basis

	ACTUAL					PROJECTED						
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 10,681,152	\$ 10,794,939	\$ 11,212,940	\$ 11,230,416	\$ 11,281,317	\$ 11,227,557	\$ 10,824,214	\$ 8,056,953	\$ 7,838,615	\$ 7,942,068	\$ 8,040,792	\$ 8,316,809
Net Receivable (Payable)	431,689	475,334	356,013	533,359	515,648	453,511	453,511	453,511	453,511	453,511	453,511	459,247
Net Other Assets (Liabilities)	30,560,455	30,552,493	30,554,688	30,563,337	30,560,976	30,556,474	30,556,474	30,556,474	30,556,474	30,556,474	30,556,474	30,556,473
Ending Fund Balance	<u>\$ 41,673,296</u>	<u>\$ 41,822,766</u>	<u>\$ 42,123,641</u>	<u>\$ 42,327,112</u>	<u>\$ 42,357,941</u>	<u>\$ 42,237,542</u>	<u>\$ 41,834,199</u>	<u>\$ 39,066,938</u>	<u>\$ 38,848,600</u>	<u>\$ 38,952,053</u>	<u>\$ 39,050,777</u>	<u>\$ 39,332,529</u>
Beginning Fund Balance	\$ 41,091,902	\$ 41,673,296	\$ 41,822,766	\$ 42,123,641	\$ 42,327,112	\$ 42,357,941	\$ 42,237,542	\$ 41,834,199	\$ 39,066,938	\$ 38,848,600	\$ 38,952,053	\$ 39,050,777
Revenues	932,075	839,979	748,742	841,415	553,236	638,143	595,167	624,952	644,498	865,003	824,698	1,046,991
Expenses	350,681	690,509	447,867	637,944	522,407	758,542	998,510	3,392,213	862,836	761,550	725,974	765,239
Ending Fund Balance	<u>\$ 41,673,296</u>	<u>\$ 41,822,766</u>	<u>\$ 42,123,641</u>	<u>\$ 42,327,112</u>	<u>\$ 42,357,941</u>	<u>\$ 42,237,542</u>	<u>\$ 41,834,199</u>	<u>\$ 39,066,938</u>	<u>\$ 38,848,600</u>	<u>\$ 38,952,053</u>	<u>\$ 39,050,777</u>	<u>\$ 39,332,529</u>





Town of Prescott Valley
Water System Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended November 30, 2014 - 58% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue	\$ 440,400	\$ 36,700	\$ -	\$ 183,500	\$ 106,500	\$ 145,900		\$ 333,900	75.82%
Investment and Rental	68,000	5,666	18,728	28,330	35,868	25,835		32,132	47.25%
Miscellaneous Revenue	-	-	-	-	455	7,930		(455)	0.00%
Business Type Activity	8,646,500	694,939	534,508	4,004,795	3,772,623	3,932,174		4,873,877	56.37%
Total Revenues	\$ 9,154,900	\$ 737,305	\$ 553,236	\$ 4,216,625	\$ 3,915,446	\$ 4,111,839		\$ 5,239,454	57.23%
Expenses by Category									
Personnel Services	\$ 338,628	\$ 28,210	\$ 23,632	\$ 141,050	\$ 119,645	\$ 110,093	\$ -	\$ 218,983	64.67%
Administrative and Official	425,622	35,468	35,468	177,340	177,343	179,045	-	248,279	58.33%
Professional Services	2,586,494	215,538	190,837	1,077,690	1,201,548	980,565	1,387,155	(2,209)	-0.09%
Technical Services	5,000	416	-	2,080	-	-	-	5,000	100.00%
Other Purchased Services	65,000	5,416	-	27,080	-	7,294	-	65,000	100.00%
Utilities	1,092,400	91,033	15,696	455,165	310,470	383,738	-	781,930	71.58%
Repairs and Maintenance	323,233	26,933	105,627	134,665	159,083	86,348	620	163,530	50.59%
Leases	107,200	8,932	1,257	44,660	56,896	88,495	63	50,241	46.87%
Advertising	100	8	-	40	-	-	-	100	100.00%
Printing and Publishing	1,500	123	-	615	41	47	-	1,459	97.27%
Travel	1,530	125	-	625	-	-	-	1,530	100.00%
Education	85,013	7,082	-	35,410	48,850	68,644	-	36,163	42.54%
General Supplies	535,490	44,620	147,643	223,100	148,287	98,763	-	387,203	72.31%
Vehicle	5,530	460	290	2,300	1,105	370	2,970	1,455	26.31%
Other Expenditures	1,740,000	144,999	-	724,995	-	-	-	1,740,000	100.00%
Capital Outlay	1,734,439	123,700	1,957	618,500	212,610	298,567	50,538	1,471,291	84.83%
Debt Service	1,898,800	158,232	-	791,160	180,672	206,413	-	1,718,128	90.48%
Transfers Out	218,294	18,191	-	90,955	32,858	-	-	185,436	84.95%
Total Expenses	\$ 11,164,273	\$ 909,486	\$ 522,407	\$ 4,547,430	\$ 2,649,408	\$ 2,508,382	\$ 1,441,346	\$ 7,073,519	63.36%
Total Revenues over (under)									
Total Expenses (1)	\$ (2,009,373)	\$ (172,181)	\$ 30,829	\$ (330,805)	\$ 1,266,038	\$ 1,603,457			

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Water System Funds Revenues

	Total Revenues		%	\$
	2013-14	2014-15	2014 +/- 2015	2014 +/- 2015
Jul	\$ 1,067,187	\$ 932,075	(12.66%)	\$ (135,112)
Aug	821,292	839,979	2.28%	18,687
Sep	795,864	748,742	(5.92%)	(47,122)
Oct	692,776	841,415	21.46%	148,639
Nov	734,720	553,236	(24.70%)	(181,484)
Dec	588,670			
Jan	549,026			
Feb	576,502			
Mar	594,532			
Apr	797,942			
May	760,762			
Jun	824,410			
Total	\$ 8,803,683	\$ 3,915,447	(4.78%)	\$ (196,392)

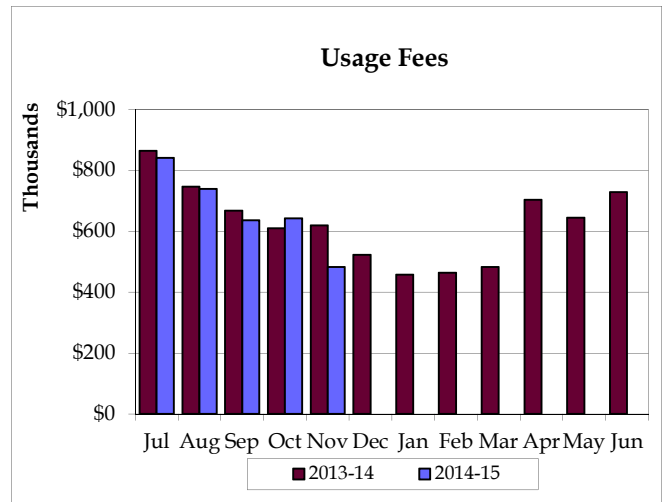
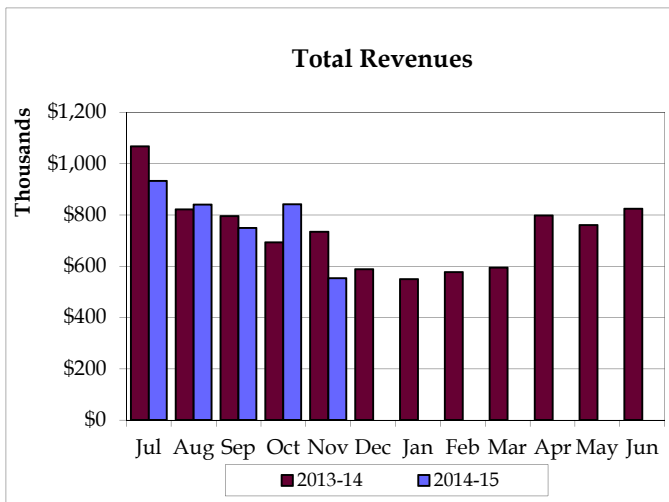
	Usage Fees		%	\$
	2013-14	2014-15	2014 +/- 2015	2014 +/- 2015
Jul	\$ 864,211	\$ 841,144	(2.67%)	\$ (23,067)
Aug	747,198	740,015	(0.96%)	(7,183)
Sep	668,426	636,428	(4.79%)	(31,998)
Oct	610,232	642,801	5.34%	32,569
Nov	619,871	482,514	(22.16%)	(137,357)
Dec	522,782			
Jan	458,045			
Feb	464,168			
Mar	483,456			
Apr	703,367			
May	644,465			
Jun	728,998			
Total	\$ 7,515,219	\$ 3,342,902	(4.76%)	\$ (167,036)

Monthly
Average \$ 733,640 \$ 783,089 6.74%

Monthly
Average \$ 626,268 \$ 668,580 6.76%

2015 Budget \$ 9,154,900 % Received 42.77%

2015 Budget \$ 7,500,000 % Received 44.57%





**Town of Prescott Valley
Capital Project Summary
November 30, 2014**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
General Fund									
<u>Parks & Recreation</u>									
Aquatics Center									
	Slide Coating	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	0.00%
Park Maintenance									
	Glassford Hill Trail ROW Stone Ridge	82,500	-	82,500	-	-	-	82,500	0.00%
Total Parks & Recreation		107,500	-	107,500	-	-	-	107,500	0.00%
<u>Public Works</u>									
Engineering									
CE1501	Agua Fria Drainage Outfall	100,000	-	100,000	52,195	47,805	100,000	-	100.00%
CE1503	Tonopah Stpormwater Mgmt Imprv	300,000	-	300,000	19,395	276,272	295,667	4,333	98.56%
CE1502	Viewpoint Connector Drainage Study	200,000	-	200,000	29,605	170,075	199,680	320	99.84%
Facilities Maintenance									
	Improvements & Upgrades	4,000	-	4,000	-	-	-	4,000	0.00%
Total Public Works		604,000	-	604,000	101,195	494,152	595,347	8,653	98.57%
<u>Police</u>									
	Interview Room Soundproofing	8,000	-	8,000	-	-	-	8,000	0.00%
	HVAC Unit Replacement	5,643	-	5,643	-	-	-	5,643	0.00%
Total Police		13,643	-	13,643	-	-	-	13,643	0.00%
Total General Fund		725,143	-	725,143	101,195	494,152	595,347	129,796	82.10%
<u>HURF</u>									
CP0317	Glassford Hill Trail - ROW Acquisition	22,000	-	22,000	1,940	-	1,940	20,061	8.82%
CS1102	Central Core Multiuse Path - Phase III	25,000	-	25,000	-	-	-	25,000	0.00%
CS1002	PV Pipeline Multiuse Path - Phase I - III	75,000	-	75,000	-	-	-	75,000	0.00%
CS1402	Ortiz Street Rehabilitation	135,000	118,005	253,005	234,028	-	234,028	18,977	92.50%
Total HURF		257,000	118,005	375,005	235,967	-	235,967	139,038	62.92%
<u>UNS Facilities Relocation Fund</u>									
	Utility Site Improvements	360,000	-	360,000	-	-	-	360,000	0.00%
Total UNS Facilities Relocation Fund		360,000	-	360,000	-	-	-	360,000	0.00%
<u>Donation Fund</u>									
	"Limitless" Sculpture Resurfacing	5,500	-	5,500	-	-	-	5,500	0.00%
Total Donation Fund		5,500	-	5,500	-	-	-	5,500	0.00%



**Town of Prescott Valley
Capital Project Summary
November 30, 2014**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<u>Impact Fee Funds</u>									
<u>Recreation</u>									
CP1404	Antelope Park Expansion	180,000	-	180,000	168,951	-	168,951	11,049	93.86%
Total Recreation		180,000	-	180,000	168,951	-	168,951	11,049	93.86%
<u>Civic</u>									
CF1402	Civic Center Stage	200,000	-	200,000	13,528	171,530	185,058	14,942	92.53%
Total Civic		200,000	-	200,000	13,528	171,530	185,058	14,942	92.53%
Total Impact Fees		380,000	-	380,000	182,478	171,530	354,008	25,992	93.16%
<u>Grant Funds</u>									
<u>Streets</u>									
GS1401	Loos Drive Improvements - Phase IV	300,000	-	300,000	92,173	188,089	280,262	19,738	93.42%
CS1401	Enterprise Highway	1,800,000	-	1,800,000	60,392	30,990	91,382	1,708,618	5.08%
Total Streets		2,100,000	-	2,100,000	152,565	219,079	371,644	1,728,356	17.70%
<u>Miscellaneous</u>									
	Site Improvements	750,000	-	750,000	-	-	-	750,000	0.00%
Total Miscellaneous		750,000	-	750,000	-	-	-	750,000	0.00%
Total Grants		2,850,000	-	2,850,000	152,565	219,079	371,644	2,478,356	13.04%
<u>Streets Capital Projects</u>									
ST1201	Viewpoint Connector, Longlook & Spouse	3,300,000	-	3,300,000	-	10,372	10,372	3,289,628	0.31%
	Superstition Drive to Loos Drive	25,000	-	25,000	-	-	-	25,000	0.00%
ST1501	Lakeshore Drive Improvements	500,000	-	500,000	-	107,370	107,370	392,630	21.47%
Total Streets Capital Projects		3,825,000	-	3,825,000	-	117,742	117,742	3,707,258	3.08%
<u>Wastewater System</u>									
	Small Sewer Projects Program	50,000	(33,005)	16,995	-	-	-	16,995	0.00%
	Aeration Brushes	100,000	-	100,000	-	-	-	100,000	0.00%
	Replacement - Rotomat Control	20,000	-	20,000	-	-	-	20,000	0.00%
	Treatment Plant Storage Building	80,000	-	80,000	-	-	-	80,000	0.00%
CR1401	High School Sewer Line Upsize	400,000	-	400,000	244,898	37,125	282,024	117,976	70.51%
Total Wastewater System		650,000	(33,005)	616,995	244,898	37,125	282,024	334,971	45.71%



**Town of Prescott Valley
Capital Project Summary
November 30, 2014**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<u>Water System</u>									
CP0317	Glassford Hill Trail - ROW Acquisition	71,500	-	71,500	1,940	-	1,940	69,561	2.71%
	Small Water Projects	65,000	-	65,000	-	-	-	65,000	0.00%
	Water Line Replacement	70,000	-	70,000	-	-	-	70,000	0.00%
CW1401	Long Mesa Yard Paving	25,000	-	25,000	-	-	-	25,000	0.00%
	Lake Valley Well House	20,000	-	20,000	-	-	-	20,000	0.00%
	PRV Upgrades	100,000	-	100,000	-	-	-	100,000	0.00%
CW1501	Chlorine Containment	50,000	-	50,000	-	40,680	40,680	9,320	81.36%
	Electrical Transfer Switches	20,000	-	20,000	-	-	-	20,000	0.00%
	Inter-Tie for Booster Stations	15,000	-	15,000	-	-	-	15,000	0.00%
	Well Rehabilitation	150,000	-	150,000	-	-	-	150,000	0.00%
	Valve Replacement Program	25,000	-	25,000	-	-	-	25,000	0.00%
	Water Tank Rehabilitation	50,000	-	50,000	-	-	-	50,000	0.00%
Total Water System		661,500	-	661,500	1,940	40,680	42,620	618,881	6.44%
<u>Reclaimed Water</u>									
	Reclaimed Pump House Climate Controls	15,000	-	15,000	-	-	-	15,000	0.00%
Total Recharge/Water Resource		15,000	-	15,000	-	-	-	15,000	0.00%
<u>Recharge/Water Resource</u>									
CC0702	Tri-City Pipeline	427,939	-	427,939	204,670	-	204,670	223,269	47.83%
Total Recharge/Water Resource		427,939	-	427,939	204,670	-	204,670	223,269	47.83%
<u>Wastewater Capacity</u>									
CR0902	Roundup Sewer Upsize	70,000	-	70,000	7,160	62,564	69,724	276	99.61%
CR1404	Northside Area Sewer	1,400,000	-	1,400,000	614,855	654,332	1,269,187	130,813	90.66%
	Wastewater Master Plan	50,000	-	50,000	-	-	-	50,000	0.00%
Total Wastewater Capacity		1,520,000	-	1,520,000	622,015	716,896	1,338,911	181,089	88.09%
<u>Water Resource - UVRWPC</u>									
CM1401	Reclaimed Pump House Climate Controls	250,000	-	250,000	-	-	-	250,000	0.00%
Total Water Resource - UVRWPC		250,000	-	250,000	-	-	-	250,000	0.00%
Total Capital Projects		\$ 11,927,082	\$ 85,000	\$ 12,012,082	\$ 1,745,728	\$ 1,797,204	\$ 3,542,933	\$ 8,469,149	29.49%

(1) Year-end accrual reversal which has not yet been paid in the current fiscal year.