



**STONERIDGE**

**COMMUNITY FACILITIES  
DISTRICT**

**FY 2010-11**

**BUDGET**

Exhibit "B"  
**StoneRidge Community Facilities District**  
 Annual Budget 2010-11

<b>Revenues:</b>	
Property Taxes - General (Operating)	\$ 72,473
Property Taxes - Secondary (Debt Service)	724,726
Developer Contribution (Operating)	45,000
Developer Contribution (Debt Service)	669,112
Interest on Investments (\$2,960,000 x .25%)	7,400
Total Revenues	1,518,711
 <b>Expenditures:</b>	
General Operations	145,487
Debt Service	1,401,238
Capital Improvements	-
Total Expenditures	1,546,725
Excess (Deficiency) of Revenues Over (Under) Expenditures	(28,014)
 <b>Other Financing Sources (Uses):</b>	
General Obligation Bonds	-
Special Assessment Bonds	-
Total Other Financing Sources	-
Excess (Deficiency) of Revenues and Sources Over (Under) Expenditures and Other Uses	(28,014)
Beginning Fund Balance	90,600
Ending Fund Balance	\$ 62,586

Community Facilities Districts are formed under the Community Facilities Act Legislation adopted by the State Legislature in 1988. The formation of facilities districts may result in the levy of ad valorem taxes to finance public infrastructure and enhanced municipal services.

On July 26, 2001, the Town Council adopted Resolution No. 1031 forming the StoneRidge Community Facilities District (District). On October 4, 2001, the District Board adopted Resolution No. 1 which organized the District and set an election for November 13, 2001, to consider whether to (a) issue and sell general obligation bonds of the District for public infrastructure in a maximum amount of \$33,000,000, payable from an ad valorem tax (\$3.00 per \$100 secondary assessed valuation) against real and personal property located in the District (see legal property description), and (b) levy an ad valorem tax on real and personal property in the District not in excess of \$.30 per \$100 of secondary assessed valuation for District operation and maintenance.

Property taxes are based on \$24,157,520 secondary assessed valuation per Yavapai County Assessor's office.

**StoneRidge Community Facilities District**  
Annual Budget 2010-11

Personnel Services	11,687
Professional and Contractual Services	88,160
Printing, Binding and Other Services	-
Insurance	-
Miscellaneous	45,640
Replacement Reserve Set Aside	-
Debt Service	1,401,238
Capital Improvements:	
Balance of Proceeds	-
Machinery and Equipment Purchased by the Town for the CFD	-
Total Appropriations	<u><u>1,546,725</u></u>

**StoneRidge Community Facilities District**  
Annual Budget 2010-11

<b>Personnel Services</b>	
Accounting and Auditing Services	1,003
Engineering Services	2,130
Attorney and Legal Services	2,437
District Manager	2,502
District Clerk	1,076
District Treasurer	1,518
CFD Administration	1,021
Total Personnel Services	<u>11,687</u>
 <b>Professional and Other Contracted Services</b>	
Landscaping Services	84,160
Other Professional Services	4,000
Total Contractual services and maintenance	<u>88,160</u>
 <b>Printing, Binding and Other Services</b>	
Photocopy and Microfilming	-
Legal Advertising	-
Recording Costs	-
Total Printing, Binding and Other Services	<u>-</u>
 <b>Insurance</b>	
Insurance and Bonds	-
Total Insurance	<u>-</u>
 <b>Miscellaneous</b>	
Miscellaneous Supplies	-
Miscellaneous Costs - Utility Services	45,640
Total Miscellaneous	<u>45,640</u>
 <b>Replacement Reserve Set Aside</b>	 <u>-</u>