

RAVEN RIDGE COMMUNITY FACILITIES DISTRICT



FY 2017-18 ANNUAL BUDGET

Raven Ridge Community Facilities District
Annual Budget 2017-18

Revenues:	
Special Assessments	\$ 5,586
Developer Contribution (Operating)	-
Developer Contribution (Debt Service)	-
Interest on Investments	-
Total Revenues	5,586
 Expenditures:	
General Operations	-
Debt Service	7,249
Total Expenditures	7,249
Excess (Deficiency) of Revenues and Sources Over (Under) Expenditures and Other Uses	(1,663)
Beginning Fund Balance	39,751
Ending Fund Balance	\$ 38,088

Community Facilities Districts are formed under the Community Facilities Act Legislation adopted by the State Legislature in 1988. The formation of facilities districts may result in the levy of assessments against individual parcels to finance public infrastructure and enhanced municipal services.

On January 23, 2003, the Town Council adopted Resolution No. 1154 forming the Raven Ridge Community Facilities District (District).

Raven Ridge Community Facilities District
Annual Budget 2017-18

Personnel Services	-
Professional and Contractual Services	-
Printing, Binding and Other Services	-
Insurance	-
Miscellaneous	-
Debt Service	7,249
Total Appropriations	<u><u>7,249</u></u>