



**QUAILWOOD  
MEADOWS**

**COMMUNITY FACILITIES  
DISTRICT**

**FY 2009-10**

**BUDGET**

Exhibit "B"  
**Quailwood Meadows Community Facilities District**  
 Annual Budget 2009-10

<b>Revenues:</b>	
Property Taxes - General (Operating)	\$ 47,732
Property Taxes - Secondary (Debt Service)	477,319
Developer Contribution (Operating)	-
Developer Contribution (Debt Service)	-
Interest on Investments (\$694,000 x .50%)	3,470
Total Revenues	528,521
 <b>Expenditures:</b>	
General Operations	93,473
Debt Service	559,905
Capital Improvements	-
Total Expenditures	653,378
Excess (Deficiency) of Revenues Over (Under) Expenditures	(124,857)
 <b>Other Financing Sources (Uses):</b>	
General Obligation Bonds	-
Special Assessment Bonds	-
Total Other Financing Sources (Uses)	-
Excess (Deficiency) of Revenues and Sources Over (Under) Expenditures and Other Uses	(124,857)
Beginning Fund Balance	644,500
Ending Fund Balance	\$ 519,643

Community Facilities Districts are formed under the Community Facilities Act Legislation adopted by the State Legislature in 1988. The formation of facilities districts may result in the levy of ad valorem taxes to finance public infrastructure and enhanced municipal services.

On August 12, 2004, the Town Council adopted Resolution No. 1294 forming the Quailwood Meadows Community Facilities District (District). On August 12, 2004, the District Board adopted Resolution No. 1 which organized the District and set an election for October 12, 2004, to consider whether to (a) issue and sell general obligation bonds of the District for public infrastructure in a maximum amount of \$25,000,000, payable from an ad valorem tax (\$3.00 per \$100 secondary assessed valuation) against real and personal property located in the District (see legal description of property), and (b) levy an ad valorem tax on real and personal property in the District not in excess of \$.30 per \$100 of secondary assessed valuation for District operation and maintenance.

Property taxes are based on \$15,910,622 secondary assessed valuation per Yavapai County Assessor's Office.

**Quailwood Meadows Community Facilities District**

Annual Budget 2009-10

Personnel Services	13,223
Professional and Contractual Services	49,500
Printing, Binding and Other Services	-
Insurance	-
Miscellaneous	30,750
Replacement Reserve Set Aside	-
Debt Service	559,905
Capital Improvements:	
Balance of Proceeds	-
Machinery and Equipment Purchased by the Town for the CFD	-
Total Appropriations	<u><u>653,378</u></u>

## Quailwood Meadows Community Facilities District

Annual Budget 2009-10

### Personnel Services

Accounting and Auditing Services	2,801
Engineering Services	1,963
Attorney and Legal Services	2,373
District Manager	2,555
District Clerk	1,027
District Treasurer	1,477
CFD Administration	1,028
Total Personnel Services	<u>13,223</u>

### Professional and Other Contracted Services

Landscaping Services	46,000
Other Professional Services	3,500
Total Professional and Other Contracted Services	<u>49,500</u>

### Printing, Binding and Other Services

Photocopy and Microfilming	-
Legal Advertising	-
Recording Costs	-
Total Printing, Binding and Other Services	<u>-</u>

### Insurance

Insurance and Bonds	-
Total Insurance	<u>-</u>

### Miscellaneous

Miscellaneous Supplies	-
Miscellaneous Services - Utility	30,750
Total Miscellaneous	<u>30,750</u>

### Replacement Reserve Set Aside

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